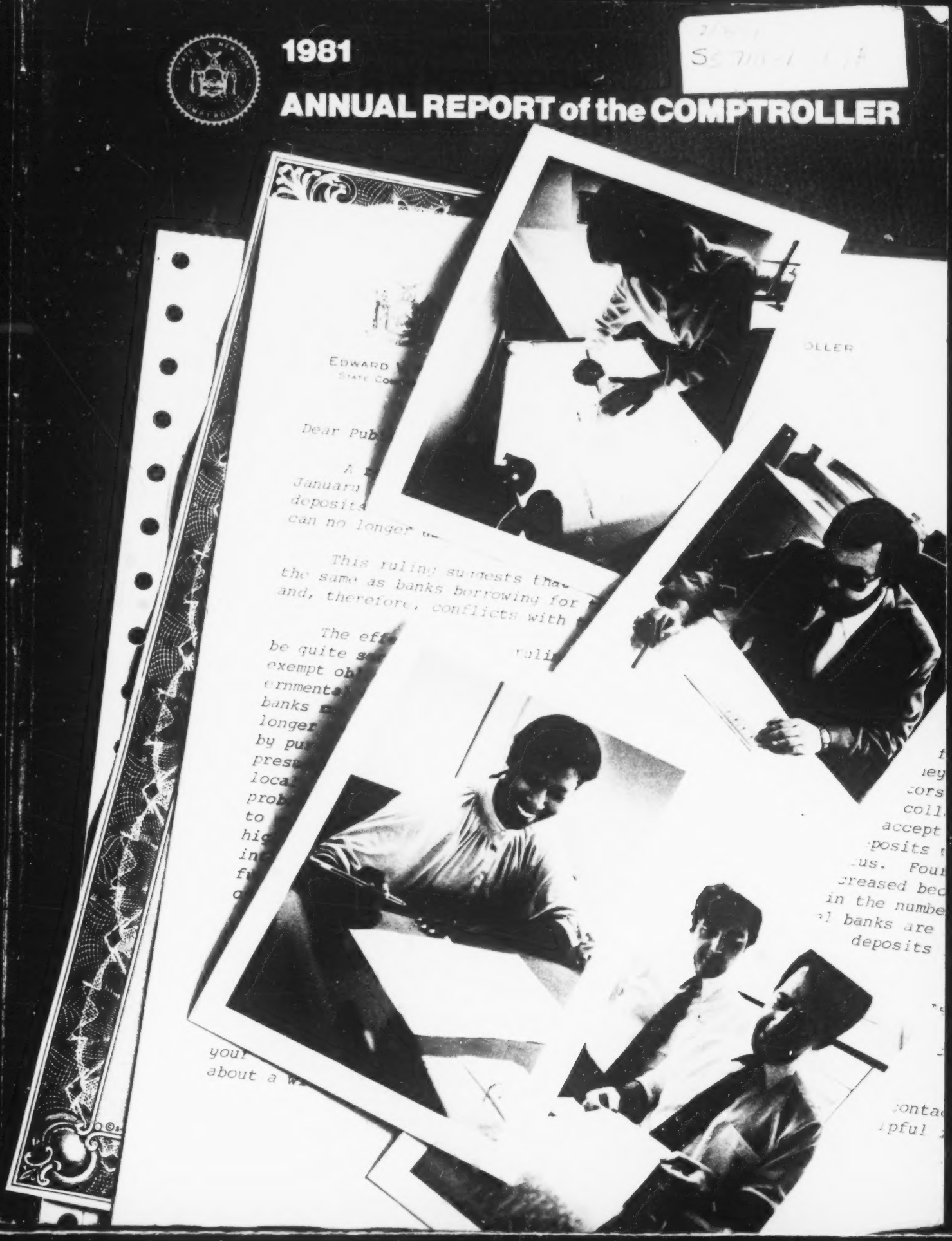
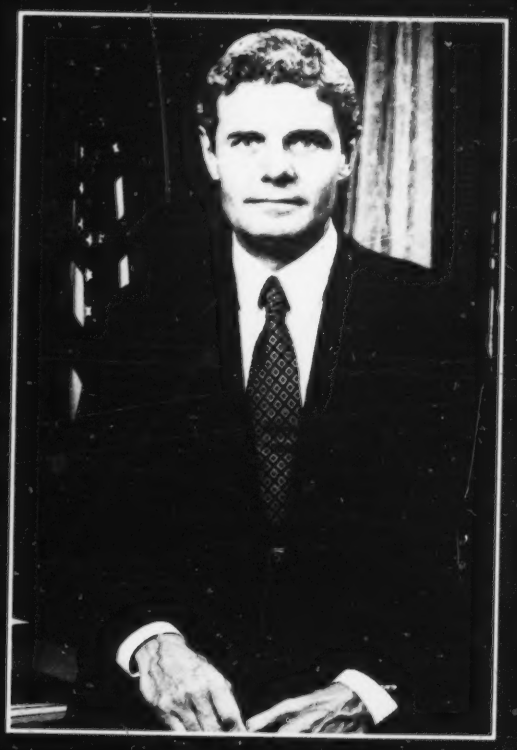
1981

ANNUAL REPORT of the COMPTROLLER



THE COMPTROLLER'S MESSAGE



I am pleased to issue the Comptroller's Annual Financial Report in a format which includes for the first time official general purpose financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP). This presentation on a GAAP basis for State governmental funds signifies a major transitional step in a long-term project within the Office of State Comptroller to convert the State's central accounting and financial reporting systems from the archaic cash-based accounting method to a modified accrual-based system as required by GAAP.

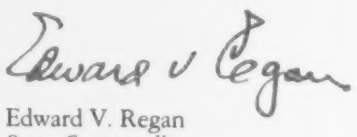
In effect, this report represents the first permanent and tangible product of a multi-phased effort by all of the State's elected leaders to streamline and modernize the State's entire financial management system. The second and most significant event will take place—after an intensive 18-month commitment of personnel and resources—on April 1, 1982 with the conversion of the central accounting system from one that is cash-based to an accrual-based system which will expedite more timely reporting in accordance with GAAP.

As this office has proceeded to convert the central accounting and financial reporting systems, parallel efforts were initiated to change the State's budget-making process. Before the start of the 1981 legislative session, I had proposed technical legislation affecting the budgeting area which would complement and dovetail with our own efforts to change over the accounting system. This proposal included consolidating numerous governmental funds and subjecting all federal monies earmarked for State programs and other "off-budget" funds totaling more than $7 billion to the legislative appropriations process. Toward the end of the session, bipartisan legislation embodying many of these proposals was passed and signed into law by the Governor.

Conversion to GAAP-based accounting and timely financial reporting, together with more comprehensive budget-making, should have a positive impact on the way in which New York State conducts its fiscal affairs. With the availability of consistent and reliable data, the major and often sharp disagreements of the past among the State's elected leaders as to the State's current and future financial status eventually should be significantly narrowed. This same data will also be available for independent analysis by taxpayers and the news media. Of course, there will still be differences as there should be in a free democratic society where sometimes protracted yet healthy debate forms the underpinning of our system of government.

The fiscal reforms we have undertaken should also improve this State's reputation in the financial community and restore New York to its rightful place as the leader in state financial management. Major credit rating agencies and many of the nation's top government finance experts have publicly stated that New York State's credit rating in the money markets can only be improved by our move to GAAP-based accounting, budgeting and financial reporting.

This report, also for the first time, has been expanded to include an informative section describing the operational activities during the past year of the various divisions under the jurisdiction of the State Comptroller.



Edward V. Regan
State Comptroller

OPERATING REPORT
OFFICE of the COMPTROLLER

OVERVIEW NOTE

Edward V. Regan of Buffalo is the 51st Comptroller of New York State. He was elected to the statewide office for a four-year term in November of 1978 after having served for seven years as Erie County Executive. Comptroller Regan is assisted in carrying out his constitutional and statutory responsibilities and duties by a First Deputy Comptroller, John J. Feeney, and seven directors of major program areas within the Office of the State Comptroller. They are: E. Stanley Legg, Deputy Comptroller for Administration; R. Wayne Diesel, Deputy Comptroller for Audits and Accounts; Cornelius F. Healy, Deputy Comptroller for Municipal Affairs; John S. Mauhs, Deputy Comptroller for Retirement; Madelon Talley, Director of Investments and Cash Management; Calvin M. Berger, Counsel to the Comptroller; and Sidney Schwartz, Special Deputy Comptroller for New York City. An organization chart showing the major program areas under the Comptroller's jurisdiction is on the inside back cover of this report. The Comptroller's main offices are located in the Alfred E. Smith State Office Building, Albany, N.Y. 12236 and in the State Office Building, 270 Broadway, New York, N.Y. 10007.

The duties and responsibilities of the Comptroller of the State of New York are far-reaching and diverse. He exercises fiscal supervision over every level of government in the State, from auditing the dozens of State agencies under the Executive Branch to monitoring the fiscal affairs of New York City, 57 counties and more than 2,300 local governments across the State.

The Office of State Comptroller is unique among State government agencies. It is one of only two constitutionally-created State departments which are independent of the Governor and headed by an official elected by the State's citizens.

The agency headed by the State Comptroller was established on January 1, 1927 in a reorganization of State departments. It contains six major divisions and a special deputy comptroller's office for New York City.

With 2,400 employees in Albany, New York City and eight area offices throughout the State, the Comptroller's Office, when compared to the private sector, is like several companies and professional firms combined in one governmental entity. Within the Comptroller's Office, one can find a major law firm, an accounting operation, an investment house, a management consulting agency, an independent auditing firm, a computer agency and an insurance company.

Since taking office in 1979, State Comptroller Edward V. Regan has called on several of the nation's leading private sector managers to assist him in developing and introducing new and innovative management techniques into the operations of the Comptroller's Office. A well-defined management program, adapting the disciplines of business into the operations of State government, is now being implemented. Mr. Regan undertook the program to insure that essential services and programs which do the most public good are maintained and realistically matched with the resources available to carry them out.

The Comptroller's Office — An Overview

Each year the Comptroller's attorneys provide hundreds of written legal opinions on a variety of problems to help municipal officers, in addition to providing legal advice to the Comptroller and his staff on issues affecting virtually every aspect of government operations.

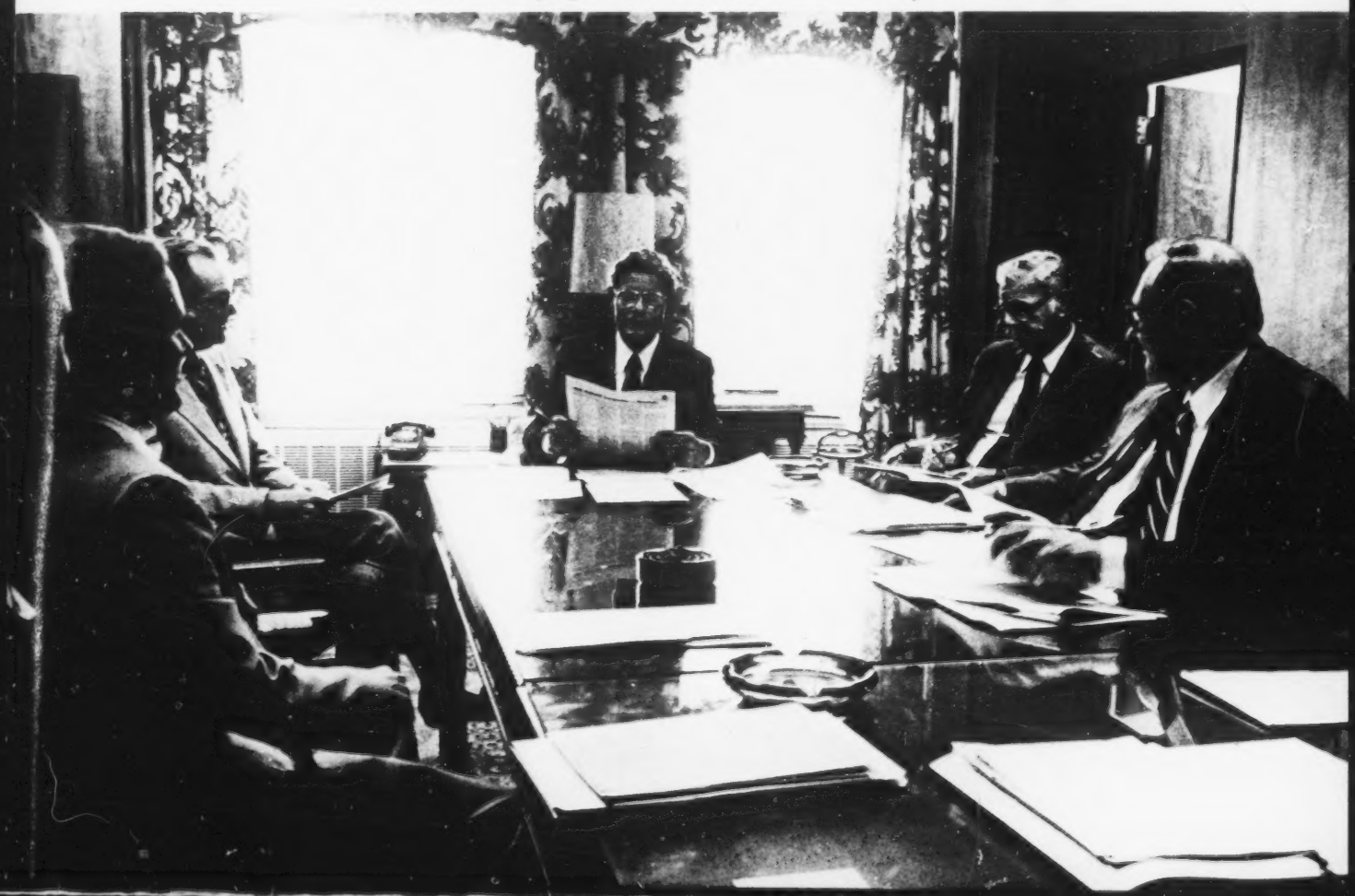
While looking for waste and inefficiency in government in the State at all levels, the Comptroller's auditors serve in a positive advisory capacity helping conscientious government officials improve the way they conduct the people's business.

Municipal Affairs Division auditors monitor and evaluate local financial practices and advise local governments in ways they can cut costs and improve services. Auditors in the Division of Audits and Accounts review the financial and management practices of all State agencies and public authorities such as the Thruway Authority or Port Authority of New York and New Jersey.

The Comptroller's Office also manages the State's central accounting system, which tracks virtually all funds received and paid out by the State. The central accounting and financial reporting system, at the Comptroller's direction, is being converted from the long-used and outmoded cash-based method of keeping the State's books to a state-of-the-art modified accrual system in accordance with generally accepted accounting principles.

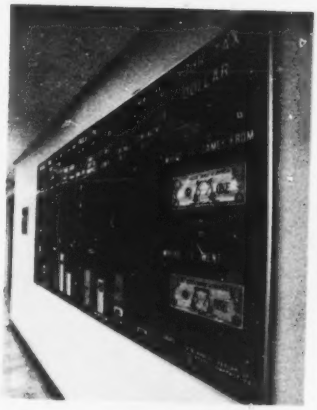
The State Comptroller is solely responsible for protecting and enhancing the assets of two public employee pension systems with combined assets exceeding $15 billion—the fourth largest pension fund in the country. In this capacity, the Comptroller maintains a strong and diversified portfolio of real estate, stocks and bonds and makes new investments with roughly $2 billion flowing into the fund annually. The two retirement systems under the Comptroller's jurisdiction have 610,000 active members from both State agencies and 2,600 local governments. More than $630 million is paid out annually to some 165,000 retired members.

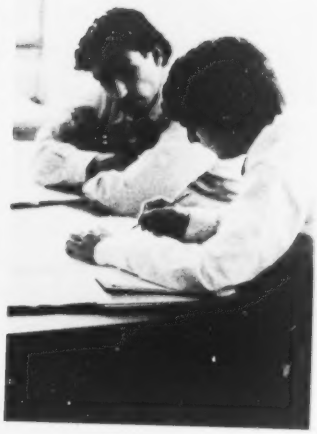
The Comptroller's Office does more than pay the State's bills. It insures that State agencies do not overspend for goods and services and that vendors providing the goods and services to the State do not overcharge. As the taxpayers' watchdog, the Comptroller audits all claims against the State before payment is made. For example, State aid claims filed by local school districts are carefully checked for accuracy, not only to prevent overpayment, but to insure that school districts receive all the funds to which they are entitled.



The computer has become an essential component of the Comptroller's information management system.

Programmers, budget analysts and computer operators combine their talents to maintain the vital records required to account for every expenditure of State and local governments.





A continuous flow of financial data is processed by the Division of Audits and Accounts.

The State Comptroller has several other special responsibilities. Through his Special Deputy State Comptroller and by serving as a member of the Financial Control Board, he functions as a monitor of New York City's fiscal affairs. Additionally, he reviews the management practices of city agencies and public authorities such as the Metropolitan Transportation Authority. Major public works projects, like the New York City Convention Center, are monitored during all phases of construction to prevent cost overruns.

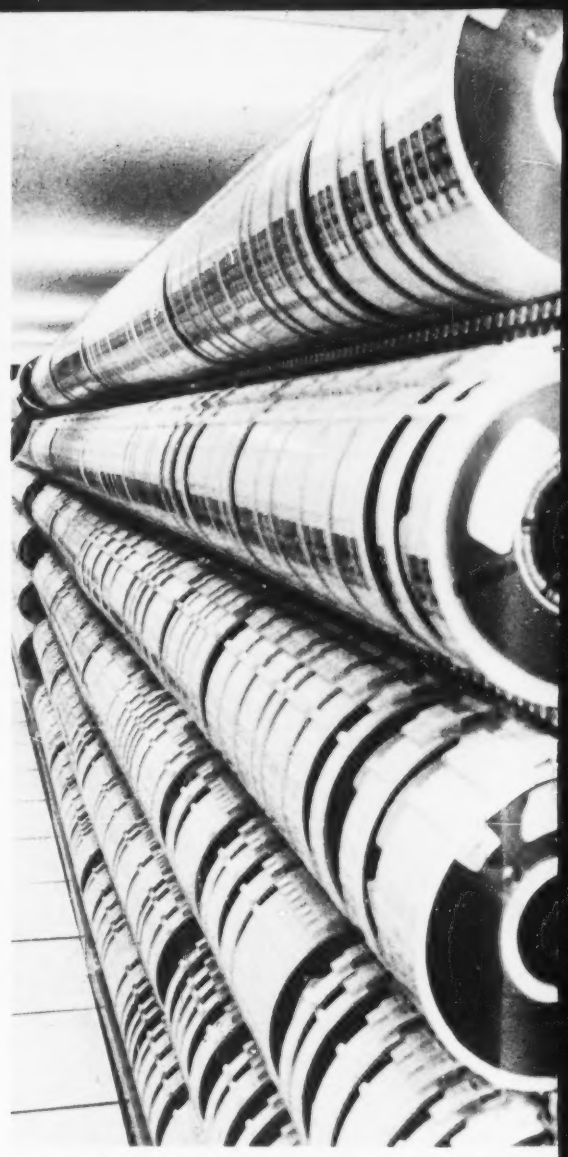
The Comptroller is the State's chief fiscal officer. His name is on virtually every State check, from those issued to food distributors to State prisons and mental institutions, to the several hundred thousand public employees who keep the State government running. Each year, the Comptroller enters financial markets and borrows several billion dollars to support State operations and the State's 740 school districts.

As the State's chief credit officer, the Comptroller continually monitors government fiscal practices and issues recommendations to both the Governor and Legislature on ways to improve the State's fiscal affairs—an important element in establishing the State's credit rating. When the State borrows through the sale of bonds and notes, its good credit rating helps in attaining lower interest rates and resultant savings to the taxpayers.

The following pages provide a detailed listing of the responsibilities and activities during the past year of the major program areas within the Office of State Comptroller.

Audits and Accounts

The Division of Audits and Accounts, with its nearly 800 employees, is responsible for a number of separate and distinct programs—ranging from auditing the financial and management practices of all State agencies, public authorities and New York City, to maintaining the State's central accounting system, approving all contracts, purchase orders and payrolls, and paying all of the State's bills.



Financial data stored on computer disks can be recalled in minutes. Document storage continues to be required for a number of operations.

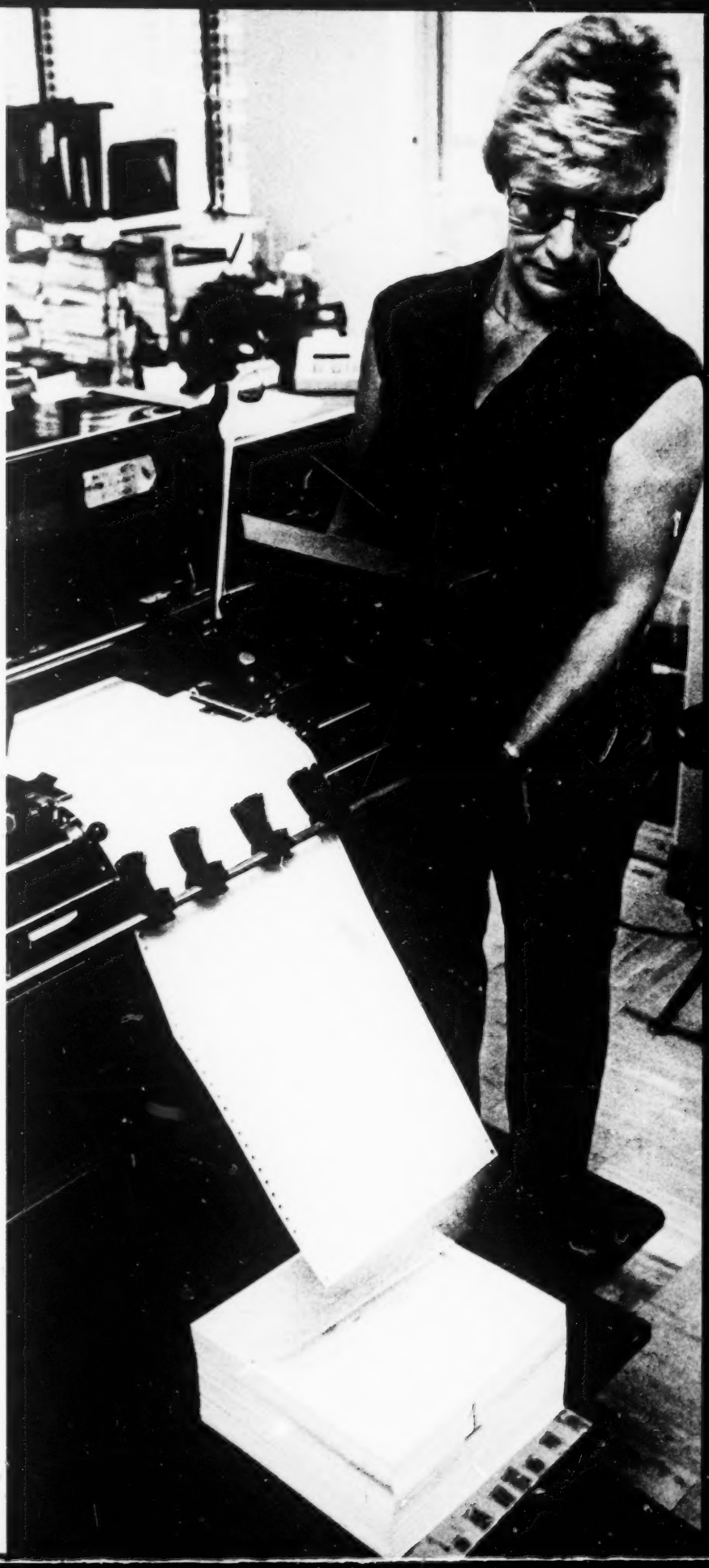
During the last 18 months, the Division has given top priority to designing and installing a new central accounting and financial reporting system which, when fully operational, will provide the State's elected leaders and the taxpayers with reliable and consistent data on the State's financial condition. The modified accrual accounting system based on generally accepted accounting principles will replace the outmoded cash-based accounting system under which the State has operated down through the years.

In the last year, the Division audited more than 400 agencies of the State and New York City, including 34 public authorities. By law, within 90 days of release of the audit, the head of the audited agency must report to the Governor, the Comptroller and the Legislature on what actions he has taken to implement the Comptroller's recommendations.

Implementation of audit recommendations has produced a real savings to New York State taxpayers. For example, a review showed an actual savings to taxpayers of $70 million during a 12-month period. An estimated $75 million was identified in additional potential one-time savings while economies and efficiencies begun by the agencies after the audits produced an annual recurring savings of approximately $29 million. These savings represent only amounts that are actually identifiable. The deterrent effect of the Comptroller's audits and the new controls and management procedures put into place as a result of the audits cannot be measured in precise monetary terms.

In addition to the agency audits, the Division auditors, before making any payments to private vendors who provide goods and services to State agencies, carefully review each contract and purchase order to insure that the prices being charged are reasonable and that the agencies have money budgeted to cover the contracts. More than 500,000 such contracts and purchase orders are processed each year.

The Division also distributes State and Federal aid to counties, cities and school districts for a variety of programs. The local share of State sales and motor fuel taxes are



Automatic check printing speeds bi-weekly processing of the State's payroll. 460,000 checks are issued in a typical month.

also distributed. State aid claims from school districts, for example, are processed by the State Education Department and sent to the Comptroller's Office for payment. Before issuing the checks, however, the Comptroller's auditors carefully check the claims for accuracy, both to insure that the districts receive the monies to which they are entitled and to eliminate the possibility of overpayment.

This Division of the Comptroller's Office can also be described as the "paymaster" for the State. Approximately 460,000 paychecks are issued each month to State employees after the agencies for which they work certify to the Comptroller that the employees are entitled to the earnings and after an independent review of all payroll changes since the last payroll.

The Division annually audits before payment more than 3,000,000 agency payrolls, travel and merchandise vouchers, purchase orders, highway and construction contracts, local assistance vouchers and property acquisition vouchers generated by State agencies. In just one year, these reviews saved the taxpayers $33 million.

The Division of Retirement staff provides eligible employees with information and counsel on benefits and options under the various State retirement programs.

Retirement

The Division of Retirement with a staff of more than 550 administers the State Employees' and Policemen's and Firemen's Retirement Systems with a combined active and retired membership of 775,000. The 165,000 retired members receive $636.5 million annually in benefits.

In addition to State employees, members in the two systems come from 2,600 participating local governments. Employees of the City of New York belong to separate retirement systems.

The assets of the two systems—currently totaling more than $15 billion—were combined into the Common Retirement Fund in 1967 to allow the State Comptroller to conduct a unified investment program of which the Comptroller is the sole trustee.

The Division, in addition to sending out retirement benefits each month, issues payments of more than $80 million annually in death benefits and administers a loan program of $82 million to 31,000 members who have contributed to their retirement plans.

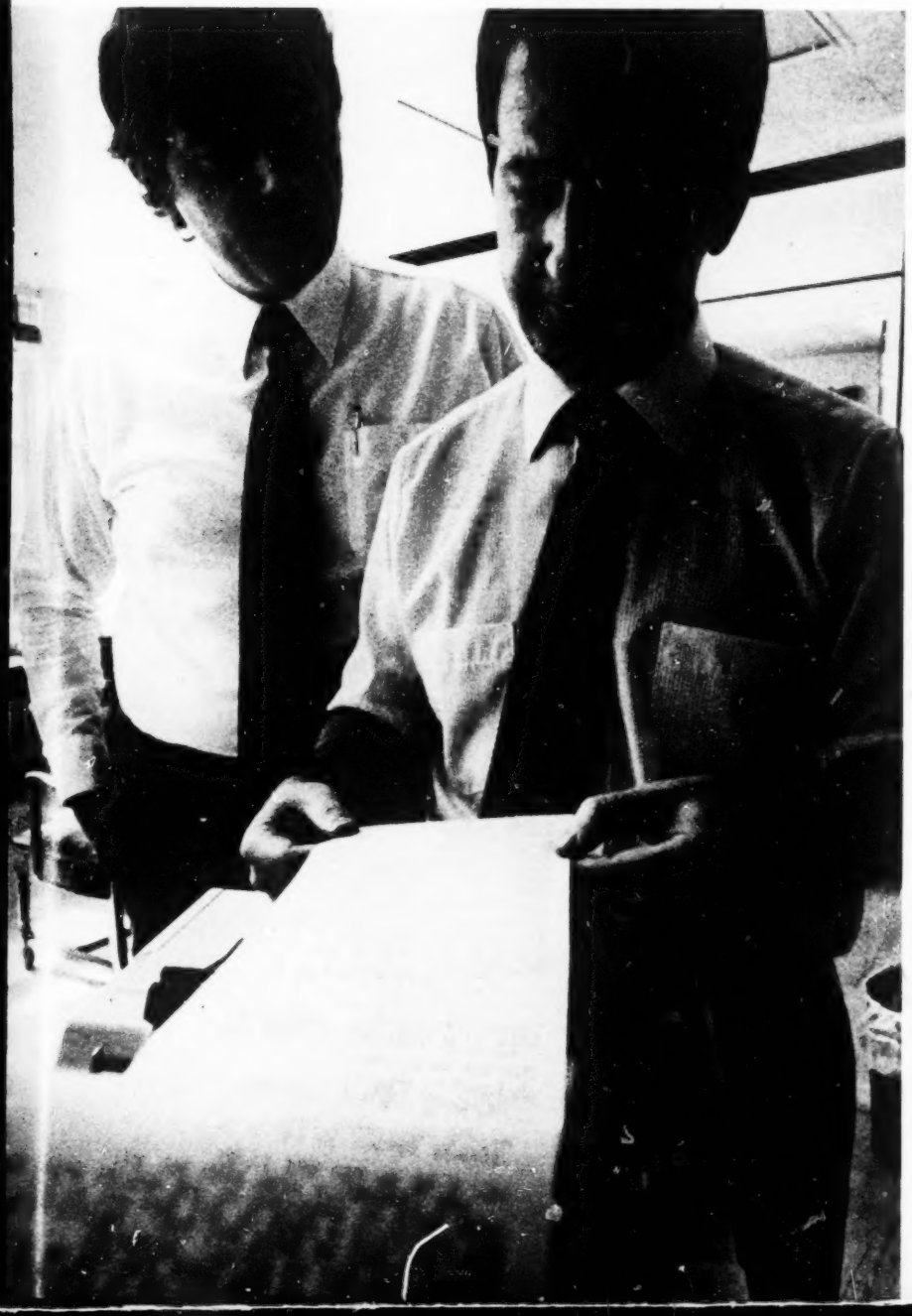
In the last year, the Division has developed an expanded information program to keep both its membership and the general public, whose tax dollars help fund the system, better informed. The issuance of easier-to-read specific reports on a more frequent basis, coupled with the opening to the general public of a Benefit and Investment Reference Room during the last year, forms the nucleus of this aggressive information program.

The State Social Security Agency was created in 1957 as a part of the Division of Retirement to act as an intermediary between the Federal Social Security Administration and the State and its participating local governments in covering eligible employees under the Federal Old Age and Survivors' Insurance Program. The agency receives reports and payments from all governmental employers with eligible employees and transmits them to the Federal agency.

Investments and Cash Management

The Division of Investments and Cash Management oversees and manages the $25 billion annual cash flow of the State of New York representing monies budgeted by the State and Federal governments, and all investments of State funds as well as the assets of the $15 billion Common Retirement Fund.

The Bureau of Cash Management maintains responsibility for the issuance of general obligation bonds and notes, the daily cash management of all State funds, the creation and administration of the State's banking program, and control of securities held or purchased by the Comptroller. In 1980-81, the Bureau issued more than $2.8 billion of general obligation short term notes and $200 million of long term bonds.



Instant access to investment markets keeps specialists in the Investments and Cash Management Division alert to opportunities for high returns on State investments.

The Bureau of Investments and Securities staff, working in Albany and New York City, carries out the investment program of the Common Retirement Fund and all State funds. During the 1980-81 fiscal year, the State's Short Term Investment Pool—consisting of tax revenues and other funds managed by the Comptroller—earned $196.4 million in interest for taxpayers. This amount represented an average yield of 12.19% on an average invested balance of $1.6 billion.

The combined rate of return on all Common Retirement Fund investments for the year reached 16.7%—a record high which well exceeded the annual rate of inflation.

New investment approaches of the Bureau highlighted the 1980-81 fiscal year. More than $1 billion in new money was committed to the common stock portfolio. For that period, the average total rate of return on common stocks reached an all-time high of 43.5%. Recent Fund investments have included more than $200 million in conventional mortgage pass-through certificates—a move designed not only to enhance the Fund's investment portfolio but also to inject fresh money into the residential mortgage market.

In addition, an investment of $50 million in time certificates of deposit sold by New York State savings banks was designed to secure a maximum rate of return while making more funds available to the banks for mortgage loans.

Electronically generated graphic representations help chart fiscal trends to assist municipalities in financial management.

Municipal Affairs

The 300-employee Division of Municipal Affairs, headquartered in Albany and with municipal auditing offices in Buffalo, Rochester, Syracuse, Binghamton, Albany, Hudson Falls, White Plains and Hauppauge, is the Comptroller's liaison with thousands of local governments across the State. Division auditors not only advise local officials of counties, towns, villages and school districts on their financial practices but, like a private certified public accountant, audit and certify their financial statements on a regular cycle—usually every three or four years. Special assistance is also provided to municipalities experiencing serious budget problems.

The Division audited more than 800 local governments in 1980. The results of these audit findings are explained to the local officials and also provided to the public through the news media. In the last two years, the Division has undertaken special projects to assist local governments in preparing modern budgets which would be understandable to the average person and which would take into account potential funding shortfalls in future budget years.

The Division is composed of four major bureaus. The Examinations Bureau regularly conducts financial audits of municipalities including revenue sharing audits of nearly 700 government units to document to the Federal Government that municipalities receiving such aid are complying with Federal rules and guidelines for spending the money.

The Accounting Systems Bureau, which develops and maintains a Uniform System of Accounts used by more than 2,300 municipalities and school districts, has concentrated its efforts to move most local governments toward an accounting system based on generally accepted accounting principles, a modern accounting and financial reporting system based on standards set by the accounting profession.

The Research and Statistics Bureau provides a vital function to the Division, the Comptroller, and other State officials and to the localities by compiling, analyzing information—obtained from reviews of more than 3,500 annual financial reports and 700 budgets and tax limit forms filed by localities—and issuing special reports through the year on such matters as school aid distribution, real property tax rates information, and other important issues.

The Division's Bureau of Justice Court Funds is responsible for the monthly receipt and distribution of all court fine and forfeiture revenues from the 2,300 town and village justices as well as mandated fine monies from city, district and county courts. During the fiscal year April 1, 1980 to March 31, 1981, the Bureau deposited $45,561,774.58 and distributed $46,467,644.00 in pending and current quarter Justice Court Fund receipts. The distribution resulted in a payment of $24,400,466.61 to local governments, $331,256.97 to the State's Conservation Fund, and $21,735,920.47 to the State's General Fund. The Bureau applies uniform audit procedures in administering the Justice Fund and also assists local officials with fiscal and court-related problems. In addition, subsequent refunds to defendants and justices were verified and processed in the amount of more than $287,000. As a subsidiary operation, the Bureau also received and processed $1,513,850 and $47,770 in receipts representing the States' share of Bingo and Games of Chance monies, respectively.

The Division also conducts an annual training school for local officials and regional workshops throughout the year and provides speakers and panelists at conferences and seminars held by associations representing local governments. These sessions, with a collective attendance of more than 4,000 local government leaders, serve the dual purpose of benefitting local officials and their constituents and building and maintaining a rapport between the Comptroller's Office and local governments.

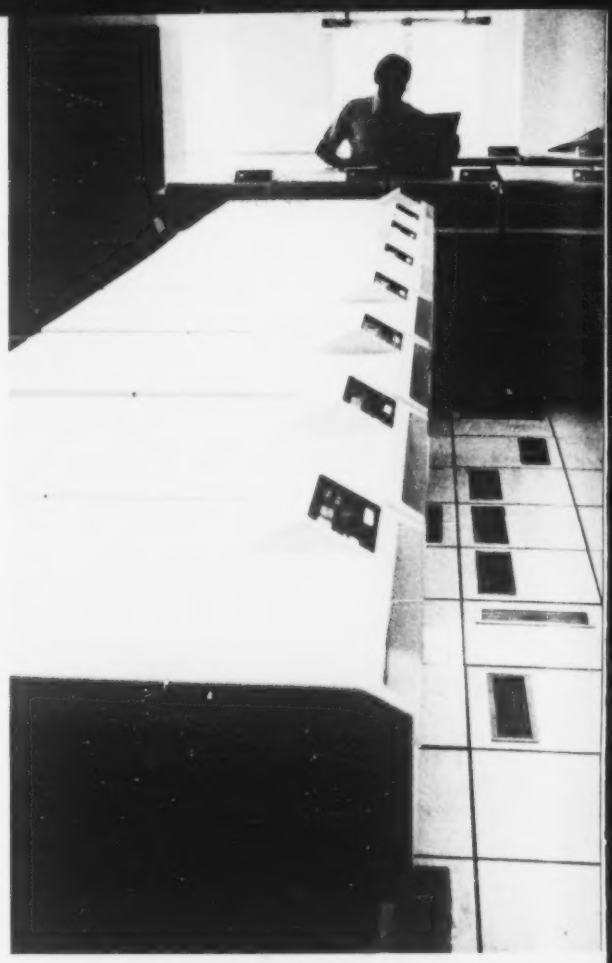
While financial audits continue to receive a high priority, the Division is placing more emphasis on areas which can lead to management improvements and greater economy and efficiency in the operation of local governments.

Artists visualize the charts and graphs used to illustrate and highlight financial reports.

Administration

Supporting the operating divisions of the Office of the State Comptroller (OSC) is the Division of Administration with a staff of 364. It has several major Offices/Bureaus:

The Bureau of Electronic Data Processing provides centralized data processing services for the OSC, is responsible for system development and engineering, data collection and control, and computer operations. It serves not only the OSC but other State, Federal and local government entities as well as private users. Its primary activities involve the State payroll system (distributing 5.8 million payroll checks last year), the State's retirement systems (generating 1.8 million retirement checks annually and maintaining records of the 610,000 active members) and the State's accounting system (processing $130 billion of transactions and 3.3 million vendor payments for services to all State agencies in the last year).



The computer operation is a 24-hour, seven day-a-week service which last year completed 91,000 jobs.

The Office of Financial Administration prepares and administers the OSC budget, maintains and monitors its financial records, prints forms and publications, provides mailroom and inter-office messenger services, and acquires supplies and equipment. The office also manages the agency's fleet of automobiles.

The Employee Relations Office plans, develops and directs the OSC personnel program, including projecting agency staffing needs, recruitment, testing, training, payroll preparation and labor relations.

The Office of Management and Systems Analysis performs the planning function for the OSC, including assisting department administrators in developing and implementing management improvements

Employee Relations and Managements and Systems specialists combine to staff the agency with the goal of improving productivity.

Last year, the Abandoned Property Bureau took in $82 million in unclaimed bank accounts, stock and other property.

and reviewing the agency's organization structure with a goal of improving productivity. The office is also a problem-solving service for the OSC, preparing time-saving forms and conducting office equipment feasibility studies.

The Abandoned Property Bureau administers the program dealing with unclaimed monies and securities. Last year this Bureau received $82 million in unclaimed bank accounts, stock, or other property and returned $11 million to claimants.

The Oil Spill Fund Bureau administers the New York Environmental Protection and Spill Compensation Fund ($10,000,000) whose primary function is to disburse monies for cleanup and removal costs of oil spills in the State.

The Affirmative Action Office promotes and monitors the development and implementation of equal employment recruitment, hiring and promotional policies and programs to eliminate all types of employment discrimination.

The Office of Fiscal Research provides a continuing research service to the Department in general and the Comptroller in particular by undertaking major projects such as studying the evolution of State aid programs and the growth and proliferation of tax concession programs for business and industry in the State. The Office also operates a technical library to serve the OSC and regularly issues a monthly forecast of State revenues, a quarterly status report on the State's debt and a monthly digest of financial statistics.

The Division of Legal Services provides legal advice to the Comptroller and Deputy Comptrollers, reviews and proposes legislation and advises hundreds of local government officials.

Legal Services

The Division of Legal Services, with a staff of 44, provides legal advice on a wide variety of matters to the State Comptroller and his Deputy Comptrollers in charge of the various divisions within his office. It also prepares proposed legislation which the Comptroller submits to the State Legislature each year.

Division attorneys serve as legal counselors on Municipal Law to hundreds of local government officials. Upon request, more than 900 written opinions were issued in the last year alone. Not only do local officials often rely on these opinions, but courts have also recognized the expertise of the Comptroller's Office in this area, citing these opinions in numerous judicial decisions.

The Division also advises local officials in local financing, including the issuance and sale of bonds and notes, taxing powers and the use of tax money, budgetary problems and municipal debt.

Division attorneys also reviewed more than 5,700 local laws, codes of ethics and charters during the last year.

The Division provides the legal backup for the operation of the Abandoned Property Program. For example, in the last year, Division attorneys processed nearly 39,000 claims for refund of abandoned property, of which 12,580 claims totaling $11.3 million were paid out.

The establishment or extension of special improvement districts such as water, sewer, drainage and refuse districts also falls within the purview of the Comptroller's attorneys. In the past year, 118 applications were processed authorizing expenditure of more than $272 million.

The Division's land claims unit reviews, audits and approves the legal aspects of the performance of duties with regard to the taking of lands by the State and the payments made for these transactions. During the last year, the unit reviewed 3,415 transactions of State land acquisitions valued at a total of $49,561,271.54. It also supervised the audit of taxes and assessments levied on State lands involving 128 transactions and $31,600,000 in taxes.

Division attorneys assigned to assist the Division of Retirement conducted more than 600 hearings in the last year as a result of members of the Retirement Systems exercising their rights and remedies under the Retirement and Social Security Law.

The Division's State Finance Bureau, in addition to providing legal services to the Division of Audits and Accounts, assists the Division of Investments and Cash Management in all legal aspects of the State's borrowing programs and in the preparation of the State's Official Statements.

Monies for cleanup and removal of oil spills come from the New York Environmental Protection and Spill Compensation Fund and are administered by the Oil Spill Fund Bureau.

Special Deputy Comptroller for New York City

The Office of Special Deputy State Comptroller for New York City was created in 1975 at the same time the Emergency Financial Control Board was established to address New York City's fiscal problems.

With a staff of 60, the Office, under the direction of the State Comptroller who is also a member of the Financial Control Board, monitors New York City's progress toward fiscal recovery through an ongoing review of the City's revenue and expenditure forecasts, its capital program, cash flow and other significant benchmarks. On a regular basis, it provides its analyses on the City's budgetary and fiscal situation to the State Comptroller, the Control Board, and the Municipal Assistance Corporation. It also reviews and comments on the financial plans of the City's semi-autonomous agencies—the so-called covered organizations—such as the Transit Authority and the Health and Hospitals Corporation.

Since its inception, the Office has issued over 500 reports to the Control Board and has reviewed about 11,000 contracts.

The periodic reviews of the City's four-year financial plans evaluate the reasonableness of the City's assumptions and methodologies in arriving at the financial estimates, and identify contingencies and uncertainties which are not reflected in the plan. As part of the process, the Office tries to evaluate how changes in the City's economy will affect the financial plan. Reports by this Office address the need for plan modifications when appropriate.

Its analyses of proposed City contracts with labor unions highlight major differences between the proposed and expired agreements and determine whether the projected costs are provided for in the City's financial plan.

From time to time, this Office also reviews aspects of the operation, management, efficiency, and productivity of City agencies and covered organizations. Recent studies in this area helped spur major reforms in real estate assessment and taxing procedures, and disclosed that the City, the Transit Authority, and the Health and Hospitals Corporation had left excessive funds on deposit in non-interest bearing accounts. Other reviews reported abuse of overtime to enhance the pensions of retiring employees in a Transit Authority subsidiary, and evaluated the City's efforts to attain savings, enhance revenues, and improve management through the implementation of recommendations made by audit agencies for the improvement of City operations.

New York City's progress toward fiscal recovery is monitored by the Office of Special Deputy State Comptroller for New York City.

Exchange

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FINANCIAL SYSTEM OVERVIEW

Financial Reform (GAAP)

The Comptroller's office has been engaged in a multi-year project to convert the State's accounting and financial reporting system to conform with the requirements of generally accepted accounting principles (GAAP). Subsequently, in June, 1981 the State Legislature enacted a statute, signed into law by the Governor, mandating a budgeting, accounting and financial reporting system based on GAAP, beginning with the fiscal year ended March 31, 1983 for budgeting and March 31, 1982 for accounting and financial reporting.

The first phase of the Comptroller's efforts, preparation of general purpose financial statements prepared in accordance with GAAP, are presented on pages 23 to 64 of this annual report, along with appropriate analysis.

The second phase of these efforts will be completed on April 1, 1982 with the implementation of a GAAP-based central accounting and financial reporting system, using state-of-the-art computer technology. The new system will also provide for the first time an extensive integrated management information capability which will be available to all agencies and departments using the system.

Nevertheless, as long as the Financial Plan continues to be prepared on the traditional cash basis, financial reports, prepared on that same basis are required and will be presented as a section of the State Comptroller's Annual Financial Report, in addition to the general purpose financial statements prepared in accordance with GAAP. Accordingly, the following narrative discussion presents a brief outline of the cash basis budgetary, accounting and financial reporting system, which was in place during the fiscal year ended March 31, 1981, and which is currently being phased out and converted to the GAAP system.

The Budget and Appropriations System

Each January the Governor presents to the Legislature for the ensuing fiscal year a Financial Plan, limited to the General Fund, which includes selected first instance loan transactions but excludes all other funds of the State (non-budgeted funds). The Financial Plan represents estimates of cash disbursements if proposed appropriation bills are enacted by the Legislature. The Financial Plan also presents estimates of cash receipts and other financing sources anticipated during the fiscal year.

At the time he submits the budget, the Governor must also submit a bill or bills containing all the proposed appropriations and reappropriations included in the budget. The Legislature may not alter any appropriations bill submitted by the Governor except to strike out or reduce items; it may add items provided the additions "are stated separately and distinctly from the original items of the bill and refer each to a single object or purpose." When passed by both houses, the appropriations bills become law without further action by the Governor. However, the separate items added to the Governor's bill by the Legislature are subject to his approval. The proposed regular appropriation bills authorize expenditures during a period beginning on April 1 of the fiscal year and ending on September 15 in the succeeding fiscal year. The Legislature may also enact a supplemental appropriation bill and numerous special appropriation bills. When the Legislature convenes in January it generally enacts a deficiency appropriation bill which authorizes additional unforeseen expenditures for the then-current fiscal year. Approximately half-way through each fiscal year, the Governor prepares a Revised Financial Plan. That document contains revised estimates of projected receipts and disbursements for the fiscal year and reflects the fiscal actions of the Legislature.

The Accounting and Financial Reporting System

The financial transactions of the State are accounted for in a large number of funds which have been established by law or administrative action, but primarily through the General Fund. This fund structure incorporates separate bookkeeping entities for accounting purposes, and is maintained for funds both within and outside of the State Treasury.

Funds within the State Treasury are in the joint custody of the State Comptroller and

the Commissioner of Taxation and Finance. Funds outside the State Treasury are commonly referred to as "sole custody funds"; each is singularly administered by the applicable State Departmental official, outside the State Accounting System. These funds are largely fiduciary in nature.

The cash basis financial statements presented on pages 65 to 97 have been prepared on a basis consistent with the accounting practices permitted or prescribed by various statutes of the State of New York by the State Comptroller as the chief fiscal officer of the State in fulfillment of his constitutionally and statutorily mandated responsibilities to report the fiscal affairs of the State to its electorate and Legislature. Accordingly, the State has traditionally reported its financial transactions on the cash basis, which records only receipts when received and deposited, and disbursements when payment is made. The traditional cash basis statements do not, therefore, present the State's financial position, results of operations and changes in fund balances in accordance with generally accepted accounting principles.

1. General Fund

The General Fund is the most significant of the funds administered within the State Treasury. Virtually all tax revenue and certain miscellaneous revenues are recorded in the General Fund and the report on its activities is presented on the cash basis on pages 68 to 85

a. Regular Appropriations

The General Fund is divided into three sub-funds by type of appropriation: the Local Assistance (sub) Fund, the State Purposes (sub) Fund, and the Capital Construction (sub) Fund.

Expenditures in the form of aid to municipalities for their general purposes (e.g., State-local revenue sharing) and to school districts and local governments for certain specific purposes (e.g., education and social services) are made from the Local Assistance (sub) Fund. The majority of these expenditures are in the form of statutorily mandated aid to local entities or reimbursement of local entities for social service expenditures the cost of which the State is statutorily mandated to share. These payments, often based on specific formulae, are nevertheless limited under the State Constitution to appropriations in force. Expenditures from the Local Assistance (sub) Fund normally comprise approximately 60% of General Fund expenditures.

The expenses of operating the departments of the Executive Branch, the Legislature and the judiciary, as well as expenditures for General State charges such as contributions to employee retirement funds, are paid primarily from the State Purposes (sub) fund. Debt Service payments, including principal and interest on bonds and interest costs on temporary borrowing, not chargeable by law to a specific Debt Service Fund, are also made from the State Purposes (sub) Fund. Expenditures from the State Purposes (sub) Fund normally comprise approximately one-third of the General Fund expenditures.

The cost of constructing and reconstructing various capital facilities of the State including highways, parkways, grade crossings and certain institutions are made from the Capital Construction (sub) Fund. In addition, rental occupancy payments for certain State office buildings are made from this (sub) fund. Expenditures may be financed by current revenues or from the proceeds of the sale of bond anticipation notes. Proceeds from the sale of bond anticipation notes are reflected as other

financing sources of the General Fund in the fiscal year of the sale of such notes.

b. First Instance Appropriations

In addition to expenditures from the General Fund pursuant to regular appropriations, other monies are disbursed from each of the three (sub) funds of the General Fund, pursuant to first instance appropriations made by the Legislature. First instance appropriations (advances) are authorizations to advance funds for expenditures that ultimately will be reimbursed from specific revenue sources or pursuant to specific repayment agreements.

2. Other State Treasury Funds

The approximately 180 other funds in the State Treasury in addition to the General Fund have been classified as: (a) Tax Stabilization Reserve Funds; (b) Bond Funds; (c) Debt Service Funds; (d) Special Revenue Funds; (e) Internal Service Funds; and (f) Trust and Agency Funds. Except for (e) and (f), all funds in these classifications (as well as the General Fund) are generally considered governmental operating funds. These funds are presented on the cash basis on pages 86 to 94 .

a. Any cash surplus at fiscal year end in the General Fund must be transferred to the Tax Stabilization Funds, by statute. These amounts may be subsequently loaned to the General Fund to cover cash operating deficits, subject to repayment within six years.

b. Bond Funds are established to account for the handling of bond and bond anticipation note proceeds. They are subject to appropriation and the budgetary process. Bond proceeds are used to pay for project costs directly, or are transferred to the General Fund to reimburse project costs originally paid with first instance appropriations.

c. Debt Service Funds generally account for monies received solely for the purpose of paying appropriated principal and interest on State bonded debt. Only debt service paid from the General Fund, however, is included in the Financial Plan or reported in the General Fund.

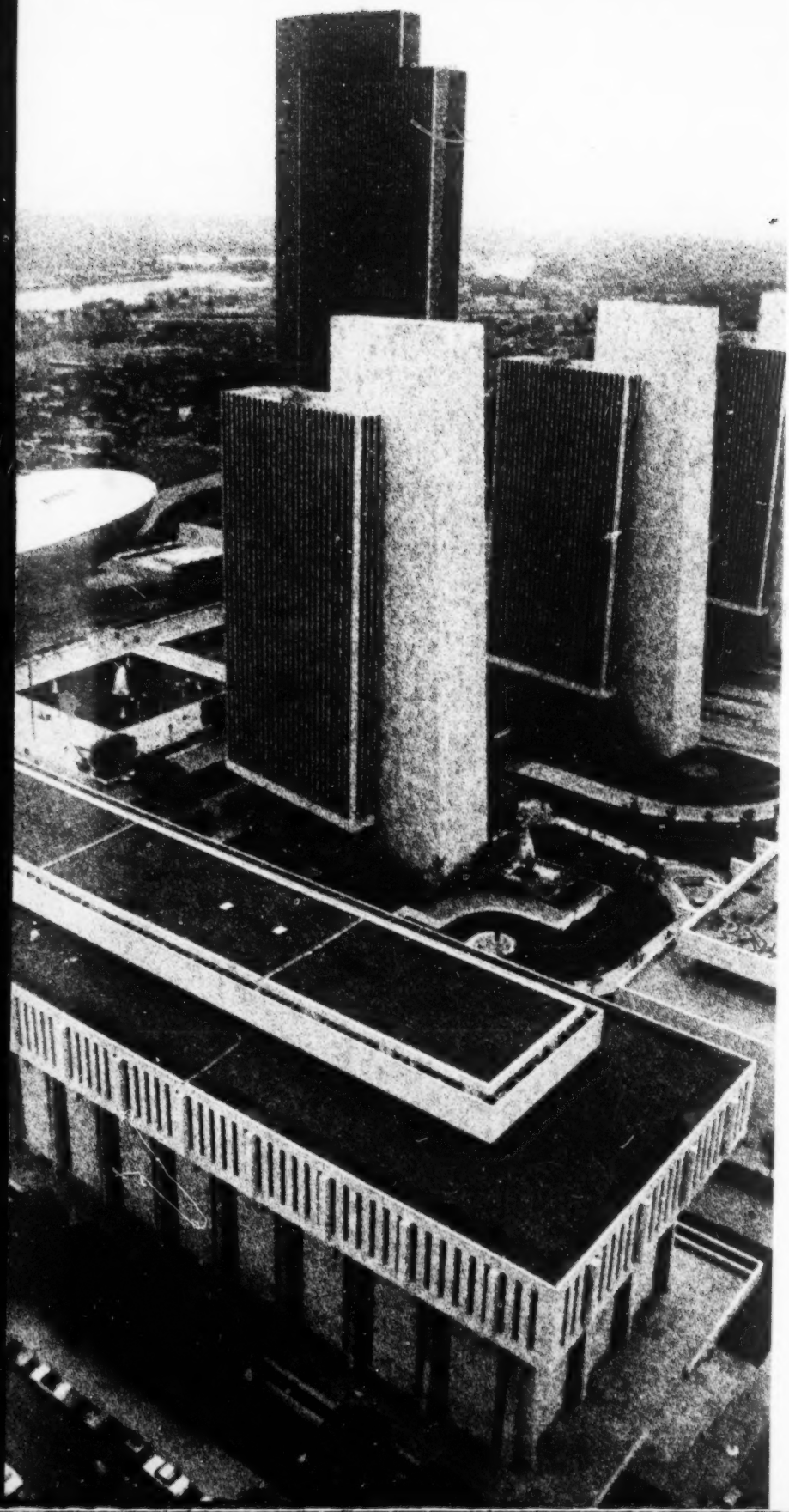
d. The Special Revenue Fund classification contains the largest number of individual treasury funds, and covers a broad range of State operations (e.g., State University tuition, hunting and fishing licenses, special Federal grants, etc.). These funds derive their revenues largely from user fees which are earmarked for specific types of expenditure, and from Federal funds received for certain State operations or for "pass-through" to local governments under State-administered Federal programs. These funds are largely omitted from the budgetary and appropriation process.

e. Internal Service Funds account for the operations of self-supporting revolving services to government agencies, and for (commercial-type) activities rendering services to individuals or entities outside of government which are financed by charges to the users of the services. Thus, for example, fees charged to hospitals and nursing home companies to recover the expenses incurred in performing the duties of inspecting, regulating, supervising and auditing, as required by Article 28-A of the Public Health Law are accounted for in one of these funds. Internal Service Funds are budgeted and appropriated.

f. Trust and Agency Funds account for transactions of funds (such as the State's Common Retirement Fund) which are held in a fiduciary or agency capacity. They may or may not be related to fiscal operations of the State, and like internal service funds, are not considered governmental operating funds for accounting and reporting purposes since their assets are not available for general State purposes. These funds are generally not subject to the appropriation and budgetary process. As an example, Federal income tax monies withheld from salaries of State employees are maintained in a Trust and Agency fund pending periodic remittance to the Federal Government.

3. Funds Outside the State Treasury

There are numerous funds which are administered under the sole custody of individual State officals. These funds have been created outside the State Treasury by specific legislation or administrative action and are generally held in a fiduciary (trust or agency) capacity rather than as funds whose assets are available for general State operations. Among the funds not considered to be directly related to State governmental operations are the State Insurance Fund, established to insure employers against liabilities under the Workmen's Compensation Law; and funds for the personal needs of patients and inmates at the State's Mental Hygiene, Correction and Health facilities. The activities of these funds are reported in the cash basis on pages 94, 95 and 96 of this Report.



New York State

GENERAL PURPOSE FINANCIAL STATEMENTS

WITH FOOTNOTES AND SUPPORTING EXHIBITS

Prepared In Accordance with Generally Accepted Accounting Principles (GAAP)

GENERAL PURPOSE GAAP FINANCIAL STATEMENTS OVERVIEW

Objectives

General purpose financial statements prepared in accordance with generally accepted accounting principles ("GAAP") include the comprehensive presentation of 1) the State's financial position (Combined Balance Sheet—Exhibit A), and 2) the results of governmental (Exhibit B), proprietary and fiduciary fund activities on a consistent basis, together with appropriate footnote and accounting policy disclosure.

In addition, when a governmental entity prepares its budget (or financial plan) on any basis other than GAAP, such as the cash basis as is currently done pursuant to statute in the State of New York, GAAP requires the presentation of operating results on that statutory basis as compared to estimates (Exhibit C). The presentation of a budgetary operating statement on other than a GAAP basis, or the presentation on any basis, even GAAP, but in a non-comprehensive fashion (i.e. excludes certain funds), requires a statement of reconciliation from the budgetary basis to the GAAP basis (Exhibit D).

The operating results and financial condition reported in the statements as of March 31, 1981 should be viewed with emphasis on the fact that they include by necessity estimates and assumptions that are subject to continual review as to consistency and validity and will remain so until such time as a formal system of accrual accounting in accordance with GAAP, currently under development, is fully established and implemented.

In addition, these statements have not been subject to independent audit. The Comptroller's Office is currently undertaking the necessary preparatory steps in anticipation of the conduct of the first independent audit of the State's GAAP financial statements by a certified public accounting firm, beginning with the fiscal year ended April 30, 1983.

Results Under GAAP

The combined balance sheet (Exhibit A) as of March 31, 1981 reflects an accumulated deficit in the State's combined Governmental Funds in an amount of $1.720 billion, which included an accumulated deficit in the General Fund of $2.338 billion and a net accumulated surplus of $618 million in the combined other Governmental Funds. The statement of revenues and expenditures (Exhibit B) reflects an operating deficit for the State's combined Governmental Funds in the 1980-81 fiscal year of $218 million. This deficit is represented by taxes, revenues and other financing sources of $21.937 billion which were exceeded by expenditures of $22.155 billion; of these amounts $14.188 billion of revenues and other financing sources, and $14.445 billion of expenditures were reported in the General Fund alone. The resulting operating deficit in the General Fund of $257 million for fiscal year 1980-81 compares with a restated operating deficit in that fund of $38 million for fiscal year 1979-80.

The $257 million operating deficit in the General Fund for the fiscal year ended March 31, 1981 as contrasted with a $163 thousand surplus in the same fund on a cash basis is primarily attributable to (1) the inclusion of some $80 million in cost-of-living payroll increases appropriated for state employees for service rendered in fiscal 1981 but paid after March 31, 1981, and (2) the exclusion of approximately $200 million received from the federal government on a one-time basis during fiscal 1981, but previously accrued as revenues of fiscal 1980. The General Fund deficit, and a deficit of $4.4 million in the Debt Service fund group, for the fiscal year ended 1980-81 were offset by surpluses of revenues over expenditures totaling approximately $43 million in the capital projects fund group, resulting in the net $218 million deficit for combined Governmental Fund operations.

The $43 million operating surplus in the Capital Projects fund group for the fiscal year ended March 31, 1981 is attributable to the decision to reverse previous reservations as uncollectible certain receivables due from the MTA ($21 million) and from the East Hudson Parkway Authority ($22 million) arising from State first- instance appropriations for certain of their capital projects. The decision to reverse these advances was generated by recent legislative actions which assured collectibility of these amounts by the State.

The accumulated deficit of $1.720 billion at March 31, 1981, in combined Governmental Funds is represented in the combined balance sheet by current liabilities in excess of current assets (primarily cash and receivables) available to liquidate such liabilities. The principal current liabilities reflected in the combined balance sheet are accruals for tax refunds for calendar year 1980 (an estimated $720 million), pension contributions ($598 million) and amounts due to local governments, which represent primarily appropriated aid payments applicable to periods prior to March 31, 1981 but not payable under State law until the first quarter of the next fiscal year ($2.117 billion, of which $1.577 billion was due to school districts). The major portion of these liabilities is, and has routinely been, paid prior to the end of the first quarter of the succeeding fiscal year. Such payment, however, contributes substantially to the State's seasonal borrowing requirements at the inception of each fiscal year and does not therefore reflect a reduction in the overall excess of liabilities over assets.

The combined balance sheet at March 31, 1981 also reflects general long-term liabilities of $7.499 billion, consisting of bonds payable ($3.600 billion); and obligations payable under long-term State lease-purchase agreements ($3.899 billion). The 1981 balance sheet also reports $245 million in net first instance advances receivable by the State as assets, after deduction of an allowance for uncollectible advances aggregating $114 million. Such advances represent an accumulation of first instance advances over many years and are expected to be repaid pursuant to agreements over the next several years.

Operating results of expendable trust funds are immaterial and are not presented.

General Purpose
GAAP Financial Statements Exhibit A

COMBINED BALANCE SHEET
ALL FUNDS AND ACCOUNT GROUP *(Notes 1 and 2)*

March 31, 1981
Amounts In Thousands

	Governmental Funds				Proprietary Funds	Fiduciary Funds	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Long Term Obligations (Note 2)
ASSETS:							
Cash and Marketable Securities (Note 3)	$72,775	$322,763	$31,156	$50,910	$7,266	$4,798,420	
Pension Trust Investments (Note 9)	—	—	—	—	—	18,077,068	
Interest and Dividends Receivable	13,170	6,902	534	551	58	278,016	
Receivables, Net of Allowance for Uncollectibles (Note 4)	882,872	272,406	15,313	61	13,241	2,649,964	
First Instance Receivables, Net of Allowance for Uncollectibles (Notes 2 and 5)	134,302	—	—	110,349	—	—	
Advance Rentals Under Lease/ Purchase Agreements (Note 8)	—	—	300,522	—	—	—	
Marketable Securities held in lieu of Retainage (Note 6)				40,700			
Inventories at Cost and Prepaid Expenses (Note 2)	—	—	—	—	7,959	—	
Fixed Assets at Cost, Net of Accumulated Depreciation (Note 2)	—	—	—	—	2,539	—	
Other Assets	—	—	—	—	—	204,777	
Assets Available for Future Debt Service	—	—	—	—	—	—	$ 321,725
Resources to be Provided for Retirement of: General Long-Term Liabilities	—	—	—	—	—	—	7,176,868
Total Assets	**$1,103,119**	**$602,071**	**$347,525**	**$202,571**	**$31,063**	**$26,008,245**	**$7,498,593**
LIABILITIES:							
Accounts Payable (Note 6)	$70,044	$19,040		$129,681	$4,166	$13,695	
Accrued Pension Contributions (Note 9)	598,512	—		—	—	—	
Tax Refunds Payable	720,483	—		—	—	—	
Payable to Local Governments (Note 7)	1,844,759	271,350		1,006	—	33,938	
Accrued and Other Liabilities	191,116	33,484		298	3,359	3,211,373	
Due to Other Funds	14,326	24,804	$25,800	129	514	32,528	
Deferred Revenues	1,477	3,773	—	2	170	198	
Bond Anticipation Notes Payable (Note 10)	—	—	—	25,450	—	—	
General Obligation Bonds Payable (Note 11)	—	—	—	—	—	—	$3,599,593
Rental Obligations Under Lease/Purchase Agreements (Notes 2 and 8)	—	—	—	—	—	—	3,899,000
Total Liabilities	**3,440,717**	**352,451**	**25,800**	**156,566**	**8,209**	**3,291,732**	**7,498,593**
FUND EQUITY (DEFICIT):							
Retained Earnings	—	—	—	—	22,854	—	
Fund Balances:							
Reserved for Future Retirement Obligations (Note 9)	—	—	—	—	—	22,267,322	
Reserved for Encumbrances (Notes 2 & 6)	281,857	145,511	—	1,798,296	—	—	
Reserved for Debt Service (Note 8)	—	—	300,522	—	—	—	
Reserve for Tax Stabilization (Note 12)	200,901	—	—	—	—	—	
Reserved for Non-Current First Instance Advances (Note 2)	47,993	—	—	110,349	—	—	
Reserved-Miscellaneous	—	—	—	—	—	449,191	
Unreserved-Designated for Debt Service	—	—	21,203	—	—	—	
Unreserved and Undesignated	—	104,109	—	—	—	—	
Fund Deficits	(2,868,349)	—	—	(1,862,640)	—	—	
Total Fund Equity (Deficit)	**(2,337,598)**	**249,620**	**321,725**	**46,005**	**22,854**	**22,716,513**	
Commitments and Contingent Liabilities (Notes 6, 8, 13,14, and 15)							
Total Liabilities and Fund Equity	$1,103,119	$602,071	$347,525	$202,571	$31,063	$26,008,245	$7,498,593

The accompanying footnotes presented on pages 30 to 39 are an integral part of this Statement.

General Purpose
GAAP Financial Statements Exhibit B

COMBINED STATEMENT REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

Fiscal Year Ended March 31, 1981
Amounts In Thousands

	1981
TOTAL REVENUES	$21,936,870
TOTAL EXPENDITURES	$22,154,862
EXCESS (DEFICIENCY)	$(217,992)

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals (Memo Only)
REVENUES:					
Taxes (Note 2)					
Personal Income Tax	$6,747,310				$6,747,310
Business Taxes	2,235,350	$154,675			2,390,025
Consumption and Use Taxes	4,190,680	—			4,190,680
Other Taxes	267,478	—	$1,407		268,885
Federal Revenue Sharing	186,189	—	—		186,189
Federal Grants	119,453	5,175,048	10,505	$445,399	5,750,405
Miscellaneous Revenues	267,375	1,152,219	694,679	25,666	2,139,939
Total Revenues	**14,013,835**	**6,481,942**	**706,591**	**471,065**	**21,673,433**
OTHER FINANCING SOURCES (USES):					
Net Transfers from (to) Other Fund Groups	174,691	(659,417)	203,232	304,931	23,437
Proceeds of General Obligation Bonds (Note 11)	—	—	—	240,000	240,000
Total Other Financing Sources (Uses)	**174,691**	**(659,417)**	**203,232**	**544,931**	**263,437**
Total Revenue and Other Financing Sources	**14,188,526**	**5,822,525**	**909,823**	**1,015,996**	**21,936,870**
EXPENDITURES:					
Grants to Local Governments					
Education	4,374,829	512,392	—	—	4,887,221
Social Services	2,127,256	3,886,493	—	—	6,013,749
Non Categorical Aid	770,398	—	—	—	770,398
Health and Environmental	118,214	5,478	—	—	123,692
Transportation	412,841	157,645	—	—	570,486
Mental Health	225,108	36,592	—	—	261,700
Housing and Urban Renewal	63,149	181,310	—	—	244,459
Other Programs	264,276	—	—	1,006	265,282
Operation of State Departments/Agencies					
Personal Service Costs	3,511,217	441,724	—		3,952,941
Non-Personal Service Costs	2,578,171	600,475	12,216		3,190,862
Debt Service, Including Rental Payments on Lease/Purchase Agreements	—	—	902,039	—	902,039
Provision for (Recovery of) Doubtful Accounts	—	—	—	(43,749)	(43,749)
Capital Construction					
State Government Projects	—	—	—	765,671	765,671
Local Government Projects	—	—	—	250,111	250,111
Total Expenditures	**14,445,459**	**5,822,109**	**914,255**	**973,039**	**22,154,862**
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	(256,933)	416	(4,432)	42,957	(217,992)
Fund Balance (Deficit) — April 1, 1980	(2,080,665)	249,204	326,157	3,048	(1,502,256)
Fund Balance (Deficit) — March 31, 1981	**$(2,337,598)**	**$249,620**	**$321,725**	**$46,005**	**$(1,720,248)**

The accompanying footnotes presented on pages 30 to 39 are an integral part of this Statement.

NOTES TO GAAP FINANCIAL STATEMENTS

Fiscal Year Ended March 31, 1981

NOTE 1

Reporting Entity

The accompanying financial statements include the State's centralized accounts for nearly 200 individual funds held in the joint custody of the State Comptroller and the Commissioner of Taxation and Finance, which are considered to comprise the so-called State Treasury. Approximately 125 of these joint custody funds handle the major portion of governmental financial activities and are consequently categorized as governmental funds in the accompanying statements. The remaining Treasury funds are categorized as fiduciary in nature either because they comprise funds established to hold monies in the State's capacity as an agent or constitute monies held in expendable trusts such as funds received pursuant to a bequest, or in non-expendable trusts such as monies constituting a loan fund.

These financial statements also present the accounts for over 900 funds maintained outside the Treasury in the custody of the various State departments and agencies authorized by Section 2, Article V of the New York State Constitution or by the miscellaneous boards and commissions established by law; virtually all such non-Treasury "sole custody" funds are held in a fiduciary capacity, primarily agency funds together with a number of expendable and non-expendable trust funds. There are, however, a number of significant State activities that are conducted through sole custody funds. The pension system transactions of the Common Retirement Fund for State employees and for policemen and firemen and of the New York State Teachers' Retirement Fund, constitute approximately 90 percent of all activity reported in the fiduciary fund category in the accompanying financial statements. In addition, the financial activities of several significant State authorities and public benefit corporations are transacted through funds in the fiduciary custody of the State Comptroller or the Tax Commissioner; accordingly, the activities of these funds, although governmental in nature, are included in the fiduciary fund group in the accompanying statements. These funds include the activities of the State Insurance Fund, the Housing Finance Agency, the State University Construction Fund, an autonomous public benefit corporation, the Thruway Authority, Facilities Development Corporation, Job Development Authority, and several bridge, port and parkway authorities.

However, the financial statements of Statewide public benefit corporations and authorities, generally financed and managed independently of the centralized State government, but which engage in significant governmental types of operations, are not combined in these financial statements pending completion of a study, now in progress, to determine which authorities, if any, should be combined. When appropriations are made to such entities, such activity will be reflected in the appropriate governmental fund included in the accompanying financial statements.

Significant financial matters pertaining to public benefit corporations and authorities are discussed in Note 16. In addition, State contingent liabilities for public authority obligations are detailed in Note 14. The State participates in a number of inter-state and international public authorities and commissions which themselves constitute separate reporting entities. Contributions by the State to such authorities and commissions and any related contingent liabilities are reflected in the accompanying financial statements.

Significant governmental purposes are undertaken by various quasi-state agencies such as faculty-student associations or the research corporations and foundations affiliated with organizations such as the Department of Health or SUNY. However, because of their autonomous nature, and because their financial condition and results of operations are not material to the State, taken as a whole, these agencies are not included in the accompanying financial statements.

NOTE 2

Summary of Significant Accounting Policies

a. Fund Accounting

The accounts of the State are presented on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three broad fund categories as follows:

Governmental Funds:

The governmental fund measurement focus is upon determination of financial position and changes in financial position, rather than upon net income determination.

General Fund—The General Fund is the principal operating fund of the State. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) such as federal grants that are legally restricted to expenditures for specified purposes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources (including transfers from other funds, and miscellaneous revenues such as tuitions which are dedicated by statute for payment of debt service) for the payment of general long-term debt principal, interest, and related costs, and the payment of lease/purchase rentals which are in substance, financing arrangements.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and fiduciary Funds).

Proprietary Funds:

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the State, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds:

Trust and Agency Funds—Trust and Agency Funds are used to account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust, Nonexpendable Trust, Pension Trust, and Agency Funds. Nonexpendable Trust and Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

b. Fixed Assets and Long-Term Liabilities

(i.) Governmental Funds

All governmental funds (and Expendable Trust funds) are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period. Fixed asset and long-term liability account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

The State owns extensive fixed assets, consisting of: (1) land, in urban centers, rural areas, and forest preserves; (2) buildings, which house State offices, hospitals, educational facilities; (3) improvements, such as roads, bridges, dams, drainage systems and lighting systems; and (4) equipment, used in construction work, EDP, hospitals, offices, etc. The State has commenced efforts to report on its General Fixed Assets no later than its fiscal year ended March 31, 1988. All fixed assets will be valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets will be valued at their estimated fair value on the date donated. Under generally accepted accounting principles for governments, no depreciation is provided on general fixed assets of governmental funds.

Long-term liabilities expected to be financed from governmental funds are accounted for in a General Long-Term Obligations Account Group. The amounts reported in the Combined Balance Sheet for this Account Group include the State's general obligation bonds and obligations under lease/purchase agreements with authorities and local governments.

(ii.) Proprietary and Nonexpendable Trust and Pension Trust Funds

All proprietary funds and Nonexpendable Trust and Pension Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets. Their reported fund equity (Net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements, when available, will present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations over their estimated useful lives using the straight line method.

c. Other Non Current Assets

Noncurrent portions of receivables of governmental funds are reported on the balance sheet, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable

resources" since they do not represent net current assets. Noncurrent portions of first-instance advances are offset by fund balance reserve accounts.

d. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Governmental Funds

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized in the accounting period they become both measurable and available as current assets, including taxpayer-assessed income, gross receipts, and sales taxes which are considered "measurable" when collected although income taxes paid with respect to the tax year ending the previous December 31st are accrued through approximately the following May 31st. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue.

Expenditures are generally recognized in the accounting period the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee benefits which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

Proprietary Funds

(i.) Internal Service Funds

These funds are reported on the full accrual basis, under which revenues are recognized in the accounting period in which they are earned and become measurable, while expenses are recognized in the period [illegible] related liabilities are incurred.

(ii.) Enterprise Funds

Most significant State-run operations of a commercial or private business nature are performed by independent public benefit corporations and authorities (e.g., Power Authority, Transportation Authorities, Port Authorities).

Fiduciary Funds

(i.) Pension trust funds and nonexpendable trust funds which account for over 90 percent of the assets included in the fiduciary fund category, are reported on the full accrual basis with the exception of the Teachers' Retirement Fund. This fund is accounted for on the modified cash basis and accordingly does not reflect contributions receivable as of June 30, 1980.

(ii) Expendable trust funds are generally reported on the modified accrual basis.

(iii) Agency funds constitute the balance of the fiduciary fund category. The reported amounts for these funds are accounted for on the cash basis.

e. Inventories

Inventories of materials and supplies of governmental funds are recorded as expenditures when purchased; the amounts on hand at March 31, 1981 were immaterial in comparison to the assets of governmental funds taken as a whole.

Inventories of supplies of Internal services funds are recorded at the lower of cost or market and are expensed when utilized.

f. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds and Capital Projects Funds. Encumbrances outstanding at year end are reported as reservations of respective fund balances since they do not constitute expenditures or liabilities.

g. Accounting for Federal Grants

Federal operating and capital grants, which are contributions or gifts of cash or other assets from the United States Government to be used for a specified purpose or facility, and entitlements, which are allocations made by the United States Government pursuant to a formula contained in statute, are recorded in the fund group established for the purpose to which such revenues will be applied on the accrual basis.

h. Lease Accounting

The State has financed the construction of certain State offices and other public facilities through bonds and notes issued by public authorities and local governments pursuant to lease/purchase agreements with the State (See Note 8).

These lease/purchase contracts are capital leases for which the State's rental payments over the duration of the agreements constitute long-term liabilities. The amount reported as Rentals Payable Under Lease/Purchase Agreements consists of total future rental payments from the State discounted by amounts equivalent to the interest cost implicit in such arrangements. This amount equates to the amount of public authority and local government bonds and notes issued for such purposes, and outstanding at March 31, 1981.

i. First-Instance Appropriations

The State makes appropriations from the general fund "in the first-instance", which means that the appropriation bills provide that the amounts will be subsequently reimbursed to the general fund.

Some first-instance appropriations pre-finance State programs which will be reimbursed from Federal grants, from proceeds of general obligation bonds, or from assessments levied on the business organization which are regulated by a State agency (e.g. Banking, Insurance).

First-instance appropriations are also made to finance construction and other programs of public authorities and local governments. These disbursements are subsequently reimbursed by the entities for which the financing was provided pursuant to repayment agreements.

The unreimbursed balances of first-instance expenditures at March 31, 1981 have been accrued as receivables, and the non-current portions of these receivables is offset by an equivalent fund balance reserve to indicate that the non-current portions do not constitute available spendable resources since they are not a component of net current assets.

NOTE 3

Cash and Marketable Securities

Cash balances of the State's joint-custody funds are commingled in a General Checking Account and several special-purpose bank accounts. The available cash balance in the General Checking Account beyond immediate needs is pooled for short-term investment purposes. The balances pooled are limited to legally-stipulated investments. Pooled investment income is distributed to, and recorded as miscellaneous revenue in the funds participating in proportion to each fund's cash invested.

Marketable securities of funds not permitted to pool resources are also presented at cost which approximates market.

NOTE 4

Receivables, Net of Allowances for Uncollectibles

Receivable account balances are those reported by the State agencies which maintain the respective account records. The reported gross account balances and estimated allowances for uncollectible accounts at March 31, 1981 are summarized by fund as follows (amounts in thousands):

	Gross Receivables	Allowances for Uncollectibles	Net Receivables
Governmental Funds:			
General Fund:			
Taxes	$689,305	$ 64,687	$624,618
Miscellaneous revenues	160,564	37,921	122,643
Due from other governmental units	109,811	—	109,811
Due from other funds	25,800	—	25,800
	$985,480	$102,608	$882,872
Special Revenue Funds:			
Miscellaneous revenues	$ 50,649	$ 7,267	$ 43,382
Due from other governmental units	198,257	—	198,257
Due from other funds	30,767	—	30,767
	$279,673	$ 7,267	$272,406
Debt Service Funds:			
Miscellaneous revenues	$ 20,720	$ 5,735	$ 14,985
Due from other governmental units	328	—	328
	$ 21,048	$ 5,735	$ 15,313
Capital Projects Fund:			
Miscellaneous revenues	$ 26	$ 2	$ 24
Due from other governmental units	37	—	37
	$ 63	$ 2	$ 61
Proprietary Funds:			
Miscellaneous revenues	$ 13,241	$ —	$ 13,241
Fiduciary Funds:			
Pension contributions	$2,539,220	$ —	$2,539,220
Miscellaneous revenues	36,047	452	35,595
Due from other governmental units	31,826	—	31,826
Due from other funds	43,323	—	43,323
	$2,650,416	$ 452	$2649,964

NOTE 5

First Instance Receivables, Net of Allowances for Uncollectibles

The reported gross account balances and estimated allowances for uncollectible accounts at March 31, 1981 are summarized by fund as follows (amounts in thousands):

	Gross Receivables	Allowances for Uncollectibles	Net Receivables
General fund:			
Assessments	$ 77,615	$ 2,450	$ 75,165
Due from federal government	16,527	501	16,026
Due from local government	41,921	—	41,921
Due from public authorities	3,368	2,178	1,190
	$139,431	$ 5,129	$134,302
Capital Projects fund:			
Assessments	$ 14,038	$ 422	$ 13,616
Due from federal government	33,775	2,211	31,564
Due from local government	3,288	—	3,288
Due from public authorities	111,710	106,220	5,490
Advances to other State entities	56,391	—	56,391
	$219,202	$108,853	$110,349

The write off of uncollectible balances requires legislative action. Subsequent to March 31, 1981 the Legislature enacted legislation which will provide for the financing of capital projects and operating expenses of the Metropolitan Transportation Authority. The legislation also provided an appropriation to the Department of Transportation to be used for the reimbursement of outstanding first instance receivables of the Metropolitan Transportation Authority in the amount of $103.2 million. Effectively the State "forgives" the balance due and pays itself back. Since the amount had been considered of doubtful collectibility, it was fully reserved in a prior year. Accordingly, the legislative action confirmed the status of the Metropolitan

Transportation Authority receivable and the entire receivable and related reserve have been written off as of March 31, 1981.

Appropriations have been made in the past to various public authorities, which although not made in the first instance, are subject to repayment pursuant to agreement with State Budget Director. The enforcement of collectibility of these amounts is uncertain. As of March 31, 1981, the following such appropriations were outstanding (amounts in thousands):

General Fund Appropriations:	
Project Finance Agency	$197,212
1980 Olympics	461
Division of Housing and Community Renewal	553
	$198,226
Capital Projects Fund Appropriations:	
Housing Finance Agency	$ 59,718
Urban Development Corporation	128,104
	$187,822

NOTE 6

Accounts Payable

At March 31, 1981, this liability, by fund group, consisted of the following (amounts in thousands):

	General	Special Revenue	Capital Project	Internal Service	Fiduciary
Vouchers payable	$70,044	$19,040	$ 306	$4,166	$13,695
Contract progress billings			61,700		
Retainage			26,975		
Securities held in lieu of retainage			40,700		
	$70,044	$19,040	$129,681	$4,166	$13,695

The State Comptroller is authorized to accept and hold certain securities from contractors as collateral in lieu of retainage. The securities are returnable to the contractor upon final acceptance of the contract by the State. These securities are held in trust by the Comptroller until satisfactory completion of the contract.

The State's funds also have commitments to pay almost $1.8 billion for work to be completed in future periods under awarded contracts, for construction projects. Generally, the entire cost of a contractual commitment is recorded in the accounting system as an encumbrance. These commitments are presented as Reserves for Encumbrances and consist of the entire amount encumbered in the central accounting system net of amounts paid or accrued as liabilities at March 31, 1981. These committed amounts will become liabilities to be paid in the future fiscal periods in which the construction work is performed by the contractors.

The encumbrances recorded in the General Fund and in the Special Revenue funds will generally be expended within the next fiscal period.

NOTE 7

Payable to Local Governments

At March 31, 1981 the State was liable to various local governments, authorities and school districts for legally appropriated but unpaid State aid as follows (amounts in thousands):

	General Fund	Special Revenue Funds
State Education aid	$1,577,000	
Other State aid	268,000	$271,000
	$1,845,000	$271,000

During each school fiscal year the State pays 25 percent of its annual appropriated school aid between September 1 and the State's fiscal year end of March 31; the remaining 75 percent is remitted thereafter in three equal payments in April, May and June, the last three months of the school year but the first three months of the State's new fiscal year. Consequently, at March 31, 1981, although 70 percent of education aid had been earned by school districts because 70 percent of the then current school year had elapsed, only 25 percent of the school aid liability had been paid. The 45 percent (70-25) earned but unpaid school aid liability is accrued as of the fiscal year end. The need to liquidate this liability within the first three months of the ensuing fiscal year contributes significantly to the State's short-term borrowing needs each Spring in anticipation of receipt of taxes and other revenues, although the growth in this practice was stabilized by the Legislature in fiscal 1980-81. This borrowing is routinely repaid from State tax receipts collected throughout the fiscal year.

NOTE 8

Lease/Purchase Financing

The State has entered into lease/purchase agreements with certain public authorities and municipalities for various of its capital facilities. Under these agreements, construction costs are initially paid by the State from appropriations made in the first instance. These first instance advances are then repaid to the State from the proceeds of bonds issued by the public authority or local government, which in turn, takes title to the completed facility. The State then becomes the tenant of the facility under a lease/purchase arrangement, which provides for the payment of rentals sufficient to cover the landlord's bond debt service, and for the passage of title to the State after the bonds have been repaid.

Certain bond indentures require that the landlord (public authority) maintain a rent reserve, usually amounting to one year of debt service. The amount of rentals paid in by the State to provide those reserves are accrued as an asset (Advance Rentals) of the Debt Service Funds.

As of March 31, 1981, $3.899 billion of bonds issued by public authorities or local governments in connection with such lease/purchase financing arrangements were outstanding, as follows (amounts in thousands):

	Bonds Authorized	Bonds Outstanding
Educational and Health Facilities:		
Housing Finance Agency ...	$3,705,000	$2,724,000
Dormitory Authority	No Limit	432,000
NYS Thruway Authority ...	100,000	35,000
Total		3,191,000
State Office Facilities:		
County of Albany (Empire State Plaza)	985,000	660,000
Other Municipalities	No Limit	42,000
Retirement Systems	No Limit	6,000
Total		$3,899,000

While the State and the County of Albany have a contract that limits financing to $985 million, this contract has been amended once and may be further amended to reflect changes in the total cost of this project, which is now substantially complete.

Not reflected in this table is approximately $653 million of indebtedness of the Dormitory Authority issued to finance educational construction by City University of New York. The State contributes, subject to annual appropriations, rental payments in amounts equal to 50% of the debt service on $432 million of these obligations and 100% of the debt service on $221 million of these obligations.

State lease/purchase rental payments made from debt service funds for the 1980-81 fiscal year were $361 million.

Following is a summary of the future minimum rental payments for capitalized real property leases as of March 31, 1981 (amounts in thousands):

Fiscal Year	Principal	Interest
1982	$ 134,000	$ 244,000
1983	141,000	238,000
1984	148,000	230,000
1985	142,000	221,000
1986	149,000	213,000
Thereafter	3,185,000	2,232,000
	$3,899,000	$3,378,000

In addition, future minimum rental payments under capitalizable lease/purchase agreements for equipment total approximately $49.5 million (undiscounted).

The State is also committed under numerous operating leases covering real property and equipment. Rental expense for the year ended March 31, 1981 under all such operating leases totaled $317.5 million. Following is a summary of the future minimum rental commitments under non-cancelable real property leases with terms exceeding one year and for which there was no evidence of purchase options or other traits of ownership passed to the State (amounts in thousands):

Fiscal Year	Amount
1982	$ 42,758
1983	37,740
1984	28,070
1985	17,913
1986	11,509
Thereafter	22,244
	$160,234

NOTE 9

Pension Plans

There are three major retirement systems (collectively, the "Retirement Systems") for public employees of the State and its localities (except employees of New York City, essentially all of whom are covered by separate City-sponsored pension plans). The most recent financial and statistical information available relative to the Retirement Systems is as follows:

The New York State Employees' Retirement System and the New York State Policemen's and Firemen's Retirement System (jointly, the "Public Employees' Retirement Systems") are administered by the Comptroller as sole trustee and provide benefits for most public employees except teachers. Employees of the State constituted about 43.2% of the members of these systems during the 1979-80 fiscal year and State contributions equalled approximately 43.4% of the total contributions. There were 2,593 other public employers participating in these systems, including all cities (except New York City) and counties and most towns, villages and local authorities of the State, and school districts (with respect to nonteaching employees). The New York State Teachers' Retirement System is separately administered by a nine-member board. Employees of the State constituted 1.9% of the members of the Teachers' Retirement System in its 1979-80 fiscal year and State contributions equalled 2.2% of total contributions.

Pursuant to the State Constitution, once an employee has become a member of a public employee system, the employee's rights to contractual retirement benefits cannot be reduced nor can the employee be required to begin making contributions or to increase contributions beyond what was required when the employee's membership began.

Funding for the Retirement Systems is provided primarily by annual payments on behalf of employee-members by their employers. The balance of contributions is made by those active members required to contribute. At present, each member of the New York State Employees' Retirement System and of the New York State Teachers' Retirement System who joins after June 30, 1976 is required to contribute 3% of his salary to the System of which he is a member. Employer contributions to the Public Employees' Retirement

Systems for the year ended March 31, 1981 are due on or before June 15, 1982; contributions to the Teachers' Retirement System are based on the present value of all future liabilities as calculated in the third fiscal year prior to the fiscal year in which such contributions are to be made.

The pension liability in the General Fund consists of the accrued pension contribution to the Public Employees' Retirement Systems and to the Teachers' Retirement System which were paid in June 1981 ($585.2 million) and May 1981, ($13.3 million) respectively.

The Retirement Systems are actuarially funded using the aggregate cost valuation method. Under this method, the unfunded cost of retirement benefits of active members is accrued and funded each year as a level percentage of estimated future compensation of such members. The aggregate cost valuation method used by the Retirement Systems does not develop a separately stated past service liability.

Actuaries employed by the Retirement Systems prepare the actuarial computations and certifications for them. Such computations and certifications are based upon: (i) the active members and pensioners of the Retirement Systems; (ii) mortality and other tables (updated every five years); (iii) rates of estimated future investment earnings (5½% in the case of the Public Employees' Retirement Systems and 4½% in the case of the Teachers' Retirement System); and (iv) the assumption of an average annual rate of salary increase derived from the salary scales of each system (currently projected at approximately 5% for the State Employees' Retirement System, 6% for the State Policemen's and Firemen's Retirement System and 2.25% for the Teachers' Retirement System).

The assets of the Retirement Systems are invested in a variety of debt and equity securities, including general obligations and revenue obligations issued by the State and certain Authorities and localities. The assets are held exclusively for the benefit of members, pensioners and beneficiaries of the Retirement Systems. Assets of the Public Employees' Retirement Systems were $14.526 billion, including $10.824 billion of investments at cost ($8.290 billion at fair value) and $2.39 billion of accrued employer contributons to be paid with respect to service rendered in the fiscal years 1978-79 and 1979-80 as of March 31, 1980; assets of the Teachers' Retirement System were $7.741 billion as of June 30, 1980, including $7.252 billion of investments at cost (market not available). The Retirement Systems report their fixed income investments at amortized cost in their financial statements and, accordingly, any decline in market value of such investment is not reflected in the financial statements. Common stock investments of the Public Employees Retirement System are stated at current market value and at cost for the Teachers' Retirement System. Real property owned is valued at outstanding principal balance as of date of foreclosure less depreciation on buildings.

Additional information with regard to the Retirement Systems covering all participants (state employees and others) is summarized as follows:

	PERS (March 31, 1980)	TRS (June 30, 1980)
Active Membership	614,540	203,330
Pensioners/Beneficiaries	157,251	46,812
Actuarial present value of accumulated plan benefits (in billions)	$17.074	$ not available
Plan assets reserved for future retirement benefits (in billions)	14.526	7.741
Excess (in billions)	$ 2.548	$2.243 (est.)

In addition, as of June 1980 approximately 11,000 State employees were members of the Teachers' Insurance and Annuity Association and the College Retirement Equities Fund, which are privately operated pension plans to which the State contributes.

NOTE 10

Bond Anticipation Notes Payable

Bond anticipation notes are issued by the State in anticipation of the proceeds of voter-authorized bond issues. Notes may be issued for a term not exceeding one year, but may be reissued after one year as long as the cumulative term of the notes will not exceed either two or five years, depending on the purpose of the bonds. The notes can legally be redeemed only from the proceeds of the permanent bonds or reissued notes. Notes outstanding have been issued at rates ranging from 7-7/8% to 11-1/10%. Transactions during the year ended March 31, 1981 were as follows (amounts in thousands):

Purpose	Notes Outstanding April 1, 1980	Notes Issued	Notes Redeemed	Notes Outstanding March 31, 1981
Environmental:				
Air	$ 1,298	$ 659	$ 1,298	$ 659
Land	4,961	948	4,961	948
Water	2,312	722	2,312	722
Low Cost Housing	15,363	18,863	15,363	18,863
Rail Preservation	6,783	178	6,783	178
Transportation				
Capital Facilities:				
Mass Transportation	22,946	12,739	32,946	2,739
Aviation	1,700	4,806	6,200	306
Parks and Recreation	—	500	—	500
Energy Conservation/ Transportation	—	535	—	535
Total	$55,363	$39,950	$69,863	$25,450

NOTE 11

General Obligation Bonds Payable

As of March 31, 1981 the State had $3.6 billion in serial bond principal outstanding on its general obligation bonds. General obligation bonds are backed by the full faith and credit of the State and must be repaid in equal annual installments beginning not more than one year after issuance of such bonds. Transactions for the year ended March 31, 1981 were as follows (amounts in thousands):

Purpose	Bonds Outstanding April 1, 1980	Bonds Issued	Bonds Redeemed	Bonds Outstanding March 31, 1981
General State Improvements (3.25%)	$ 25		$ 25	
Grade Crossing Elimination (1.5%-4%)	14,615		3,450	$ 11,165
Environmental Quality Protection:				
Air (5%-6.2%)	25,519	$ 6,600	2,082	30,037
Land (5%-7%)	63,675	14,700	4,770	73,605
Wet Land (5%-6.75%)	3,883	—	376	3,507
Water (5%-7%)	124,242	18,000	7,644	134,598
Higher Education (2%-7.5%)	159,451	—	10,928	148,523
Highway Construction (3%-4.2%)	149,300	—	20,500	128,800
Housing:				
Low Cost (1%-7%)	561,088	—	19,054	542,034
Middle Income (3.25%-10%)	129,859	—	1,595	128,264
Urban Renewal (3.25%-6.4%)	9,000	—	735	8,265
Mental Health Construction (3.8%-7%)	67,200	—	12,600	54,600
Outdoor Recreation (3%-7.5%)	145,755	—	12,150	133,605
Parks and Recreation Land Acquisition (2.75%-7%)	19,150	—	3,350	15,800
Pure Waters (2%-8.25%)	564,850	4,800	24,205	545,445
Rail Preservation (4.5%-7%)	98,360	42,400	4,495	136,265
State Park System (3.5%)	89	—	89	—
Transportation Capital Facilities:				
Highways (2%-7.5%)	736,750	—	60,250	676,500
Mass Transportation (2%-7.75%)	600,890	112,000	30,910	681,980
Aviation (3%-7.75%)	110,310	13,700	5,210	118,800
Energy Conservation through Improved Transporation (9%-10.5%)	—	27,800	—	27,800
Total	**$3,584,011**	**$240,000**	**$224,418**	**$3,599,593**

Debt service requirements for general obligation bonded debt in future years are as follows (amounts in thousands):

Fiscal Year	Principal	Interest	Total
1982	$ 234,910	$ 191,158	$ 426,068
1983	233,101	178,213	411,314
1984	228,572	165,337	393,909
1985	225,739	152,621	378,360
1986	215,818	140,028	355,846
1987-2028	2,461,453	1,201,198	3,662,651
	$3,599,593	**$2,028,555**	**$5,628,148**

The total amount of long-term general obligation bonded debt authorized but not issued at March 31, 1981 was $2.058 billion.

NOTE 12

Fund Equity—Reserved for Tax Stabilization

As defined in law, cash surplus in the General Fund at any fiscal year end must be transferred to a Tax Stabilization Reserve fund. The assets of the reserve fund are then reserved for loans to the General Fund to cover any future cash operating shortfall. Any loan must be repaid to the reserve fund within six years in no less than three equal annual installments.

At March 31, 1981, the statutory balance of the Tax Stabilization Reserve fund totaled $200,901,000. However, outstanding loans of $16,202,000, made to cover a deficit in the fiscal year ended March 31, 1976 reduced the available reserves to $184,699,000. The loan must be repaid by March 31, 1982.

The Tax Stabilization Reserve fund is presented as an integral part of the General Fund. However, since its assets are reserved for a legally restricted purpose, and consequently do not represent "available spendable resources", the General Fund balance is reserved in that amount.

NOTE 13

Commitments and Contingencies

At March 31, 1981, the State has a commitment for employees' earned vacation credits estimated to total $256,248,000 which will be liquidated in future periods, either as salary payments when vacation leave is taken by employees, or by cash settlement upon termination of employment. Employees may accrue vacation leave based on the number of years employed up to a maximum rate of 20 days a year, but may accumulate no more than a maximum of 40 days.

Employees have also earned sick leave credits which may only be liquidated if and when State employees incur sickness or injury. The estimated contingent liability at March 31, 1981 for accrued sick leave is $697,670,000.

In 1977-78, the State recovered reserve funds held by insurance companies under State Employee Health Insurance programs. These reserves were deposited in the General Fund. The State is contingently liable to appropriate any or all of these reserve funds if needed to pay insured benefits. In fiscal 1980-81, $110,000,000 was appropriated to provide standby authorization for such disbursements. To date, no payments from that appropriation have been required.

The State receives significant financial assistance from the United States Government in the form of grants and entitlements. Receipt of grants is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable Federal regulations, including the expenditure of resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantor agencies of the Federal government. Any disallowances as a result of these audits become a liability of the State. At March 31, 1981, approximately $90 million of grant expenditures was the subject of a dispute with the Federal Department of Health and Human Services (Department). Subsequent to year end, the State of New York and the Department had mutually agreed to an arbitration procedure for resolution of the dispute, the outcome of which could require the return of none, some or all of the disputed amount. No accrual has been recorded, since neither the likelihood nor the amount of an unfavorable determination is currently determinable.

The State Abandoned Property Law requires deposit of certain defined and unclaimed assets into a State-managed Abandoned Property Fund (trust/agency fund). The statute provides that whenever the Abandoned Property Fund exceeds $750,000 the excess must be transferred to the General Fund for general State purposes. Abandoned property has been collected since 1942, and refunds are made to claimants periodically when filed. Net collections to March 31, 1981 of $619,992,000 consequently represent a contingent liability to the State since claim for refund may be filed at any time by any of the owners of such property.

NOTE 14

State Guaranteed and Moral Obligation Debt

The New York State Constitution specifically provides that, without further voter approval, the State may guarantee the repayment of certain borrowings of the New York State Thruway Authority, the Job Development Authority and the Port Authority of New York and New Jersey issued to carry out designated projects. The State has never been called upon to make any direct payments pursuant to such guarantees. Except as now authorized, no further State guaranteed debt may be incurred without voter approval. As of March 31, 1981, a total of $496 million in such State-guaranteed bonds and $21 million in State-guaranteed bond anticipation notes were outstanding (with an additional $48 million authorized but not issued) as follow (amounts in thousands):

Authority	Bonds	Notes	Total
Port Authority of New York and New Jersey	$ 69,000	—	$ 69,000
New York State Thruway Authority	315,000	—	315,000
Job Development Authority	112,000	$21,000	133,000
Total	$496,000	$21,000	$517,000

In order to provide additional inducement to investors to purchase the obligations of certain public authorities, the legislation creating the authorities statutorily provides for the State to make up deficiencies in the Authority's debt service reserve funds, subject to legislative appropriation (effectively, a "moral obligation" to back up the Authority's credit). Since such "moral obligations" do not constitute full faith and credit obligations of the State, voter approval of such obligations is not required. As of March 31, 1981 approximately $11.8 billion in moral obligation bonds were outstanding as follows (amounts in thousands):

Issuer	Maximum Moral Obligation Provision	Outstanding		
		Bonds	Notes	Total
Housing Finance Agency	$ 3,408,000	$ 2,784,000	$76,000	$ 2,860,000
Dormitory Authority	740,000	474,000	—	474,000
Medical Care Facilities Finance Agency	240,000	224,000	—	224,000
Urban Development Corporation	1,295,000	944,000	—	944,000
Project Finance Agency	305,000	235,000	—	235,000
State Mortgage Agency	387,000	267,000	—	267,000
Battery Park City Authority	285,000	198,000	—	198,000
Energy Research and Development Authority	10,000	8,000	—	8,000
United Nations Development Authority	60,000	54,000	—	54,000
Environmental Facilities Corporation	41,000	3,000	2,000	5,000
Job Development Authority	5,000	4,000	—	4,000
Municipal Assistance Corporation for the City of New York	10,000,000	6,604,000	—	6,604,000
Total	$16,776,000	$11,799,000	$78,000	$11,877,000

In addition there were about $78 million in outstanding authority notes which although lacking a direct moral obligation, may be retired from the proceeds of the sale of moral obligation bonds.

While the State Legislature is not required to restore any deficiency in a debt service reserve fund, as of March 31, 1981, it has made appropriations pursuant to its "moral obligation" to make up such deficiencies under obligations issued by certain public authorities, notably the Housing Finance Agency. Those amounts are included as outstanding first instance receivables as detailed in Note 5.

The State has enacted "capping legislation" which restricts the amount of moral obligation bonds each of these Authorities (other than the Municipal Assistance Corporation) may issue. The cap is set at the amounts of bonds and notes outstanding as of April 1, 1976 plus, within specific dollar limitations, additional bonds and notes required to finance Authority projects then in progress. As moral obligation bonds within the cap are repaid (other than by refunding) the maximum cap is reduced accordingly. Authorities with no bonds or notes outstanding when this legislation became effective are prohibited from issuing any moral obligation debt. This legislation also imposed maximum limitations on lease/purchase financing for certain Authorities.

The State's fiscal crisis of 1975-76, which was commenced by the severe financial difficulties encountered by the Urban Development Corporation, made clear that financial difficulties of public authorities could adversely affect the credit of the State itself. As part of its response, the State created the Public Authorities Control Board (the "PACB") in 1976 to monitor and provide for orderly issuance of necessary debt of certain Authorities.

NOTE 15

Litigation

The State is currently engaged as a defendant in a number of legal proceedings involving its financial policies, generally the adverse affect of which would limit its ability, either to undertake or maintain its present method of financing a number of its legislative programs. In addition, the State is a defendant in a number of actions challenging the constitutionality or the adequacy and effectiveness of a number of significant legislative programs primarily social or educational in nature, or alleging employment or other forms of discrimination. An adverse affect in the majority of these cases would generally result in either injunctive relief, the effect of which would be prospective in nature, or would require substantial additional financing of the litigated programs. Generally, the liability of the State with regard to these latter lawsuits cannot be accurately assessed at the present time, and involve the State's method of public school financing, the level of medicaid services reimbursement and aid levels for home care of mentally retarded children, among others.

The State is also engaged in miscellaneous contract and tort claims in which substantial monetary damages are sought, including actions commenced by various Indian nations to recover title to approximately five million acres of New York State land, and claims by residents and former residents of Co-Op City against the State and others alleging fraud, breach of fiduciary duty and other violations of law in the construction, financing, supervision and management of that project. Significant tort claims have also been filed against the State arising out of the Love Canal problems, alleging substantial damages, and have also been filed in connection with the explosion and fire at the Binghamton State Office Building in which employees claim negligence on the part of the State.

With regard to asserted claims, no accruals have been recorded, since the probability of an unfavorable determination is currently unknown.

In addition, numerous actions challenging interpretations of Tax Law are always in process; no such act is expected to have a material effect on the State's financial condition.

No accrual has been booked nor has disclosure been deemed necessary for potential but unasserted claims against the State, of which it is aware, since it is not possible to estimate the probability that a claim will in fact be asserted, the degree to which the probability of an unfavorable outcome will occur, and consequently the amount of any damages.

NOTE 16

Authorities and Public Benefit Corporations

Authorities are separate, largely autonomous corporations and are not operating departments of the State. The powers of an Authority are vested in its governing Board. The Governor, with the approval of the State Senate, appoints the members of the Board of most major Authorities and either the Governor or the Board selects the Chairman. Authorities are not subject to the State constitutional restrictions on the incurrence of debt, which apply to the State itself, and may issue bonds and notes, within amounts of legislative authorization.

Each Authority must submit an annual report to the Governor, the Legislature and the Comptroller on its operations and finances for its prior fiscal year, and a copy of any outside auditor's report for such Authority. Each Authority also must submit annually to the Governor and the Legislature budget information on its operations and capital construction. The Comptroller may examine the books and accounts and conduct management audits of every Authority.

In addition, statutory arrangements exist whereby certain local authorities may receive State local assistance payments otherwise payable to their localities out of the General Fund if and to the extent that such localities fail to make payments due to such local authorities under statute. The State has no obligation to provide additional assistance to localities whose local assistance payments have been paid to local authorities under these statutory arrangements.

The fiscal condition of the State is related to the fiscal stability of Authorities and public benefit corporations. Authorities are generally supported by revenues derived from their activities, although in recent years the State has provided special financial assistance, in some cases of a recurring nature, to certain Authorities for operating and other expenses, and in fulfillment of its commitments on moral obligation indebtedness (See Notes 1, 5, 14 and 15). Special financial assistance for certain Authorities, including principally the Urban Development Corporation, the Metropolitan Transportation Authority and the Housing Finance Agency, was provided in the fiscal year ended March 31, 1981 and such assistance is expected to be required in future years.

There are in excess of 40 principal Authorities with various responsibilities for financing, constructing and operating revenue-producing public benefit facilities and with aggregate debt exceeding $20 billion.

General Purpose
GAAP Financial Statements Exhibit C

BUDGETARY-BASIS REPORT

GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS

	Fiscal Year Ended March 31, 1981		
	Financial Plan (1) (2)	Actual	Fav./(Unfav.) Variance (In millions)
Operating Receipts:			
Taxes (3)	$13,268,000,000	$13,328,858,290	60.9
Miscellaneous Revenues (4)	1,396,000,000	1,358,704,582	(37.3)
Federal Revenue Sharing	186,000,000	186,189,345	.2
Total Operating Receipts	**14,850,000,000**	**14,873,752,217**	**23.8**
Other Financing Sources:			
Bond Proceeds	163,000,000	167,746,307	4.7
Net First Instance Financing Transactions (5):			
State Purposes Fund	9,000,000	(9,735,570)	(18.7)
Local Assistance Fund	80,000,000	77,366,370	(2.6)
Capital Construction Fund (6)	94,000,000	72,628,800	(21.4)
Total	**15,196,000,000**	**15,181,758,124**	**(14.2)**
Disbursements and Other Payments:			
Disbursements:			
Local Assistance	8,544,000,000	8,527,667,271	16.3
State Purposes:			
Operation of Depts/Agencies (4)	4,473,000,000	4,484,476,666	(11.5)
General State Charges	904,000,000	903,799,162	.2
Debt Service	652,000,000	649,184,447	2.8
Capital Construction (6)	607,000,000	600,265,297	6.7
Total Disbursements	**15,180,000,000**	**15,165,392,843**	**14.5**
Repayment of 1976 Loan from Tax Stabilization Reserve Funds (7)	16,000,000	16,202,172	(.2)
Total Disbursements and Other Payments	**15,196,000,000**	**15,181,595,015**	**14.3**
Excess of Operating Receipts and Other Financing Sources Over Disbursements and Other Payments	**$ —**	**$ 163,109**	**$ .1**

NOTE 1

Each January, the Governor presents to the Legislature for the ensuing fiscal year a Financial Plan, which is limited to General Fund transactions, including selected net first instance transactions. The Financial Plan excludes all other funds of the State (non-budgeted funds). The Financial Plan represents cash-basis estimates of expenditures if the proposed appropriation bills presented with the Financial Plan are enacted by the Legislature, and cash-basis estimates of revenues and other financing sources which are anticipated during the fiscal year.

The Legislature modifies and then enacts the proposed regular appropriation bills, which authorize expenditures during a period beginning on April 1 of the fiscal year and ending on September 15 in the succeeding fiscal year. The Legislature may also enact a supplemental appropriation bill and numerous special appropriation bills. When the Legislature convenes in January it generally enacts a deficiency appropriation bill which authorizes additional unforeseen expenditures for the then-current fiscal year.

Approximately mid-way through each fiscal year and again in January along with the submission of the ensuing year's financial plan, the Governor prepares a Revised Financial Plan. That document contains revised estimates of cash-basis revenues and expenditures for the fiscal year and reflects the fiscal actions of the Legislature, to that date. The above statement provides a comparison of the estimated data in the revised Financial Plan for 1980-81 with the actual results on the cash basis. The statement does not present operating results in conformity with generally accepted accounting principles.

NOTE 2

The following presents a comparison of the State's Financial Plan as originally adopted in April 1980, with the two subsequent modifications:

	April 1980	September 1980	January 1981	Change From April
	(millions of dollars)			
Receipts:				
Taxes	$13,240	$13,458	$13,268	$+ 28
Misc. Revs.	1,348	1,260	1,396	+ 48
Revenue Sharing	186	186	186	—
Bond Proceeds	191	183	163	- 28
1st Instance (net)	—	—	183	+183
	14,965	15,087	15,196	+231
Disbursements:				
Local Assistance	8,466	8,501	8,544	+ 78
State Purposes	5,920	6,068	6,029	+109
Capital Const.	563	529	607	+ 44
Loan Repayment	16	16	16	—
	14,965	15,114	15,196	+231
	$ —	$ (27)	$ —	$ —

NOTE 3

Reported tax receipts for 1980-81 were as follows:

	(millions of dollars)
Tax Revenues Credited to General Fund	
Personal income tax (net of refunds paid of $1251.7)	$ 6,616.5
General business taxes (net of refunds paid of $204.9)	2,192.7
Consumption, use & other taxes (net of refunds paid of $29.7)	4,519.7
	$13,328.9

NOTE 4

Private and third party revenues are received by State institutions for the care of mental health patients. These revenues are first applied to cover the operating expenses of the Facilities Development Corporation (FDC) which has the responsibility for development and construction of mental health facilities, and secondly, to fund debt service requirements for Housing Finance Agency (HFA) mental health facility financings. Prior to April 1, 1980, any such revenues in excess of these first two requirements were deposited to the Mental Hygiene Services Fund and reported as a direct offset to State Purposes disbursements for the operation of mental hygiene facilities. Effective April 1, 1980, the Mental Hygiene Services Fund was abolished by law and consequently all patient-related private and third party revenues in excess of FDC operating needs and HFA debt service requirements are now deposited directly to the General Fund. Miscellaneous revenues of the General Fund, therefore, include $619,802,659 of such receipts for 1980-81. Had treatment of these receipts been similar in 1979-80, miscellaneous revenues and State Purposes disbursements for operation of State departments and agencies would each have been increased by $530,610,696.

NOTE 5

Prior to fiscal 1981, the State's Financial Plan did not reflect the financing of State and local programs by means of loans (commonly referred to as first instance advances) other than for capital construction, nor were the repayments of such loans reflected as other financing sources. However, beginning with fiscal 1981, the actual net cash inflow (outflow) resulting from such transactions is presented under other financing sources for all programs. Details are as follows:

	1980-81		
	State Purposes	Local Assistance	Capital Construction
	(millions of dollars)		
Repayments of 1st instance loans received	$533.6	$214.3	$707.5
First instance loans paid out	(543.3)	(136.9)	(634.9)
	$ (9.7)	$ 77.4	$ 72.6

NOTE 6

Capital Construction disbursements are financed from both General Fund revenues and from bond proceeds. The costs of most capital projects financed from bond proceeds are financed initially from the General Fund (through either first instance or regular appropriations), with such disbursements ultimately being reimbursed by transfers from bond funds.

NOTE 7

Pursuant to the State Finance Law, receipts in excess of General Fund requirements not otherwise appropriated are required to be transferred to the appropriate Tax Stabilization Reserve Funds at the end of each fiscal year. These reserve funds may be borrowed temporarily and repaid within the same fiscal year if needed to ease cash flow problems in the General Fund. They may also be borrowed to cover an operating deficit in the General Fund at year end; deficit loans must be repaid within six years in three equal annual installments.

General Purpose
GAAP Financial Statements Exhibit D

GOVERNMENTAL FUNDS RECONCILIATION

EXHIBIT B AND EXHIBIT C

Fiscal Year Ended March 31, 1981
Amounts In Thousands

	CASH BASIS				GAAP BASIS
	General Fund (Per Exhibit C)	1st Instance and Off-Budget Governmental Funds	Combined	Net Accrual Adjustments (1)	Governmental Funds (Per Exhibit B)
Revenues:					
Taxes	$13,328,858	$156,082	$13,484,940	$111,960	$13,596,900
Federal Revenue sharing	186,189	—	186,189	—	186,189
Federal grants	—	5,691,525	5,691,525	58,880	5,750,405
Miscellaneous revenues	1,358,704	900,604	2,259,308	(119,369)	2,139,939
Other Financing Sources:					
Proceeds of general obligation bonds	—	240,000	240,000	—	240,000
Transfers of bond proceds from bond funds	167,746	(167,746)	—	—	—
Net redemption of bond anticipation notes	—	(29,913)	(29,913)	29,913	—
Net transfers (to) from other funds	—	23,437	23,437	--	23,437
Net cash repayment of first instance advances	140,260	(140,260)	—	—	—
Total Revenues and Other Financing Sources	**15,181,757**	**6,673,729**	**21,855,486**	**81,384**	**21,936,870**
Expenditures:					
Grants to local governments	8,527,667	4,411,087	12,938,754	198,233	13,136,987
Operation of State departments and agencies	5,388,276	1,649,011	7,037,287	62,767	7,100,054
Debt service, including rental payments on lease/purchase agreements	649,184	276,974	926,158	(24,119)	902,039
Capital construction projects	600,265	446,549	1,046,814	(31,032)	1,015,782
Total Expenditures	**15,165,392**	**6,783,621**	**21,949,013**	**205,849**	**22,154,862**
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	**16,365**	**(109,892)**	**(93,527)**	**(124,465)**	**(217,992)**
Other (Payments) Receipts:					
Repayment of temporary loans from reserve funds	(16,202)	16,202	—	—	—
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Payments	**$163**	**$(93,690)**	**$(93,527)**	**$(124,465)**	**$(217,992)**

FOOTNOTE:

(1) See Overview to GAAP financial statements.

GAAP Supplementary Exhibit 1

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES

INTERNAL SERVICE, PENSION TRUST AND NON-EXPENDABLE TRUST FUNDS

Fiscal Year Ended March 31, 1981 (1)
Amounts in Thousands

	Proprietary Funds	Fiduciary Funds	
	Internal Service	Pension Trust	Non-Expendable Trust
Operating revenues:			
Investment income	$ 11	$1,309,753	
Contributions	—	1,962,221	
Charges for services	52,354	—	
Federal grants	—	—	$ 5,388
Misc. revenues	—	—	12,667
Total	**52,365**	**3,271,974**	**18,055**
Operating expenses:			
Operation of State Depts/Agencies	51,033	—	18,655
Benefit payments	—	1,002,383	—
Administrative & Other Expenses	—	21,302	—
Total	**51,033**	**1,023,685**	**18,655**
Net income (loss)/increase in net assets of pension trusts	1,332	2,248,289	(600)
Retained earnings/fund balances at beginning of year	21,522	20,019,033	4,203
Retained earnings/fund balances at end of year	**$22,854**	**$22,267,322**	**$ 3,603**

FOOTNOTE: *(1) Amounts reported for Pension Trust Funds are as of the most recent fiscal year end available, March 31, 1980 for Public Employees' Retirement Systems and June 30, 1980 for Teachers' Retirement System.*

GAAP Supplementary Exhibit 2

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

INTERNAL SERVICE FUNDS

Fiscal Year Ended March 31, 1981 (1)
Amounts in Thousands

	Proprietary Funds
	Internal Service
Sources of Working Capital:	
Net income	$1,332
Add back items not requiring working capital — Depreciation	251
Total	**$1,583**
Elements of increase in working capital:	
Cash	$(2,321)
Receivables	(6)
Inventories	1,402
Payables	2,508
Total	**$1,583**

FOOTNOTE: *(1) Comparable data sufficient to permit presentation of changes in financial position for pension trust funds and non-expendable trust funds were not available as of date of printing.*

GAAP Supplementary Exhibit 3

FIRST INSTANCE ACCOUNTS RECEIVABLE

STATEMENT OF TRANSACTIONS

Fiscal Year Ended March 31, 1981

	Accounts Receivable as of April 1, 1980	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1981
State Purposes:				
Executive	$17,534,553	$56,236,213	$56,140,270	$17,630,496
Agriculture and Markets	537,583	3,126,797	2,326,889	1,337,491
Audit and Control	3,262,198	5,830,941	6,296,304	2,796,835
Banking	301,637	17,726,375	18,127,200	(99,188)
Civil Service	3,603,147	2,705,215	2,360,016	3,948,346
Correctional Services	(1,806,139)	19,046,468	13042,882	4,197,447
Division of Alcoholism and Alcohol Abuse	82,868	108,043	155,402	35,509
Division of Substance Abuse Services	—	58,607	61,582	(2,975)
Education	892,638	948,687	755,297	1,086,028
Environmental Conservation	8,400,961	34,035,587	33,343,428	9,093,120
Health	1,506,044	13,013,963	12,162,811	2,357,196
Insurance	(1,118,374)	22,484,943	22,296,085	(929,516)
Judiciary	52,107,527	(12,942,180)	3,878,422	35,286,925
Labor	(203,912)	36,415,417	34,402,486	1,809,019
Law	5,506,691	10,358,164	10,715,167	5,149,688
Mental Health	360,546	478,253	1,337,838	(499,039)
Mental Retardation	9,222,774	14,880,217	6,997,156	17,105,835
Motor Vehicles	(944,244)	28,747,746	27,259,501	544,001
Public Service	(7,868,127)	22,370,389	21,431,338	(6,929,076)
Social Services	749,125	84,131,433	87,000,072	(2,119,514)
State	192,962	424,496	236,505	380,953
State University	292,597	137,142	97,537	332,202
Taxation and Finance	2,328,889	43,368,654	37,462,162	8,235,381
Transportation	486,462	1936,952	2,176,835	246,579
Miscellaneous Commissions	22,435,677	115,111,456	111,231,598	26,315,535
Public Authorities and Corporations	4,504,037	22,591,192	22,300,817	4,794,412
Total State Purposes	**122,368,120**	**543,331,170**	**533,595,600**	**132,103,690**
Local Assistance:				
Education	—	20,274,295	17,129,647	3,144,648
Mental Retardation	—	4,166,652	2,777,414	1,389,238
Social Services	127,744	—	127,744	—
State	3,164	358	3,805	(283)
Transportation	2,580,000	2,540,835	2,325,635	2,795,200
Public Authorities	78,556,000	—	78,556,000	—
State Aid for Education	3,428,264	109,976,996	113,405,261	(1)
Total Local Assistance	**84,695,172**	**136,959,136**	**214,325,506**	**7,328,802**
Capital Construction:				
Executive	7,033,063	14,902,400	16,688,728	5,246,735
Correctional Services	(9,247)	48,468	48,468	(9,247)
Education	1,165	293,953	289,923	5,195
Environmental Conservation	11,173,279	18,088,331	21,699,102	7,562,508
Health	2,104,132	842,337	802,311	2,144,158
Mental Health	249,920	4,818,918	5,216,354	(147,516)
Mental Hygiene	—	49,755	49,755	—
Mental Retardation	(230,085)	1,512,706	1,507,555	(224,934)
State University	499,142	51,093,170	50,990,842	601,470
Transportation	36,235,343	502,477,140	499,303,416	39,409,067
Public Authorities and Corporations	234,773,712	40,816,427	110,975,951	164,614,188
Total Capital Construction	**291,830,424**	**634,943,605**	**707,572,405**	**219,201,624**
Grand Total First Instance Transactions	**$498,893,716**	**$1,315,233,911**	**$1,455,493,511**	**$358,634,116**

	State Purposes	Local Assistance	Capital Construction	Total General Fund
Source of Reimbursements:				
Assessments Against Business Organizations	$106,286,094	—	—	$106,286,094
Federal Government	59,447,507	$2,325,635	$511,443,392	573,216,534
Proceeds of Bonds and Notes Issued by Public Benefit Corporations for:				
State University Facilities	2,835,836	—	50,249,489	53,085,325
Mental Health, Hygiene and Retardation Facilities	—	—	6,773,664	6,773,664
Proceeds of Bonds and Notes Issued by Albany County and Other Municipalities for Construction of State Buildings	—	—	9,500,312	9,500,312
Operating Receipts	55,622,135	747,484	42,877	56,412,496
Reimbursement From Other Governmental Units	44,285,617	1,035,454	983,489	46,304,560
Reimbursement From Public Authorities	11,418,478	—	43,344,900	54,763,378
Reimbursement From Other Funds:				
From State Bonds	—	—	16,315,107	16,315,107
From General Fund Appropriations	67,757,170	107,739,627	68,168,000	243,664,797
From Special Revenue Funds—Federal	88,191,647	127,744	599,987	88,919,378
From Special Revenue Funds—General	10,120,889	—	151,188	10,272,077
From State Lottery Fund	7,556,801	100,319,632	—	107,876,433
From Trust and Agency Funds	80,073,426	2,029,930	—	82,103,356
Total Reimbursements	**$533,595,600**	**$214,325,506**	**$707,572,405**	**$1,455,493,511**

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT

STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Higher Education Construction (Authorized $250,000,000; Unissued — Zero)								
1982—1985	02/15/1970	$3,600,000	1—30	7.500	08/15/1981—02/15/1982	$2,400,000	$180,000.00	$600,000
1986—1986	02/15/1970	600,000	1—30	6.700	08/15/1981—02/15/1982	600,000	40,200.00	—
1987—1987	02/15/1970	600,000	1—30	6.250	08/15/1981—02/15/1982	600,000	37,500.00	—
1988—1988	02/15/1970	600,000	1—30	6.300	08/15/1981—02/15/1982	600,000	37,800.00	—
1989—1993	02/15/1970	3,000,000	1—30	6.400	08/15/1981—02/15/1982	3,000,000	192,000.00	—
1994—2000	02/15/1970	4,200,000	1—30	2.000	08/15/1981—02/15/1982	4,200,000	84,000.00	—
1981—1981	12/15/1970	600,000	1—30	3.800	06/15/1981—12/15/1981	600,000	22,800.00	600,000
1982—1982	12/15/1970	600,000	1—30	3.900	06/15/1981—12/15/1981	600,000	23,400.00	—
1983—1983	12/15/1970	600,000	1—30	4.000	06/15/1981—12/15/1981	600,000	24,000.00	—
1984—1984	12/15/1970	600,000	1—30	4.100	06/15/1981—12/15/1981	600,000	24,600.00	—
1985—1985	12/15/1970	600,000	1—30	4.250	06/15/1981—12/15/1981	600,000	25,500.00	—
1986—1986	12/15/1970	600,000	1—30	4.400	06/15/1981—12/15/1981	600,000	26,400.00	—
1987—1987	12/15/1970	600,000	1—30	4.500	06/15/1981—12/15/1981	600,000	27,000.00	—
1988—1988	12/15/1970	600,000	1—30	4.600	06/15/1981—12/15/1981	600,000	27,600.00	—
1989—1989	12/15/1970	600,000	1—30	4.700	06/15/1981—12/15/1981	600,000	28,200.00	—
1990—1990	12/15/1970	600,000	1—30	4.800	06/15/1981—12/15/1981	600,000	28,800.00	—
1991—1995	12/15/1970	3,000,000	1—30	4.000	06/15/1981—12/15/1981	3,000,000	120,000.00	—
1996—2000	12/15/1970	3,000,000	1—30	2.000	06/15/1981—12/15/1981	3,000,000	60,000.00	—
1982—1982	03/01/1971	5,500,000	1—30	5.000	09/01/1981—03/01/1982	500,000	25,000.00	500,000
1983—1983	03/01/1971	500,000	1—30	4.500	09/01/1981—03/01/1982	500,000	22,500.00	—
1984—1984	03/01/1971	500,000	1—30	4.200	09/01/1981—03/01/1982	500,000	21,000.00	—
1985—1985	03/01/1971	500,000	1—30	4.250	09/01/1981—03/01/1982	500,000	21,250.00	—
1986—1986	03/01/1971	500,000	1—30	4.400	09/01/1981—03/01/1982	500,000	22,000.00	—
1987—1987	03/01/1971	500,000	1—30	4.500	09/01/1981—03/01/1982	500,000	22,500.00	—
1988—1988	03/01/1971	500,000	1—30	4.600	09/01/1981—03/01/1982	500,000	23,000.00	—
1989—1990	03/01/1971	1,000,000	1—30	4.700	09/01/1981—03/01/1982	1,000,000	47,000.00	—
1991—1993	03/01/1971	1,500,000	1—30	4.750	09/01/1981—03/01/1982	1,500,000	71,250.00	—
1994—1995	03/01/1971	1,000,000	1—30	4.000	09/01/1981—03/01/1982	1,000,000	40,000.00	—
1996—1996	03/01/1971	500,000	1—30	3.000	09/01/1981—03/01/1982	500,000	15,000.00	—
1997—2001	03/01/1971	2,500,000	1—30	2.000	09/01/1981—03/01/1982	2,500,000	50,000.00	—
1981—1984	10/15/1972	14,400,000	1—30	6.000	04/15/1981—10/15/1981	7,200,000	432,000.00	1,800,000
1985—1986	10/15/1972	3,600,000	1—30	4.750	04/15/1981—10/15/1981	3,600,000	171,000.00	—
1987—1987	10/15/1972	1,800,000	1—30	4.800	04/15/1981—10/15/1981	1,800,000	86,400.00	—
1988—1988	10/15/1972	1,800,000	1—30	4.750	04/15/1981—10/15/1981	1,800,000	85,500.00	—
1989—1994	10/15/1972	10,800,000	1—30	5.000	04/15/1981—10/15/1981	10,800,000	540,000.00	—
1995—1996	10/15/1972	3,600,000	1—30	4.000	04/15/1981—10/15/1981	3,600,000	144,000.00	—
1997—2002	10/15/1972	10,800,000	1—30	3.000	04/15/1981—10/15/1981	10,800,000	324,000.00	—
1982—1988	03/15/1973	6,750,000	1—30	6.000	09/15/1981—03/15/1982	3,150,000	189,000.00	450,000
1989—1989	03/15/1973	450,000	1—30	5.900	09/15/1981—03/15/1982	450,000	26,550.00	—
1990—1990	03/15/1973	450,000	1—30	5.100	09/15/1981—03/15/1982	450,000	22,950.00	—
1991—1993	03/15/1973	1,350,000	1—30	5.500	09/15/1981—03/15/1982	1,350,000	74,250.00	—
1994—1998	03/15/1973	2,250,000	1—30	5.250	09/15/1981—03/15/1982	2,250,000	118,125.00	—
1999—1999	03/15/1973	450,000	1—30	5.000	09/15/1981—03/15/1982	450,000	22,500.00	—
2000—2000	03/15/1973	450,000	1—30	3.500	09/15/1981—03/15/1982	450,000	15,750.00	—
2001—2003	03/15/1973	1,350,000	1—30	3.000	09/15/1981—03/15/1982	1,350,000	40,500.00	—
1981—1989	12/15/1973	19,200,000	1—30	6.000	06/15/1981—12/15/1981	10,800,000	648,000.00	1,200,000
1990—1990	12/15/1973	1,200,000	1—30	5.300	06/15/1981—12/15/1981	1,200,000	63,600.00	—
1991—1994	12/15/1973	4,800,000	1—30	5.000	06/15/1981—12/15/1981	4,800,000	240,000.00	—
1995—1999	12/15/1973	6,000,000	1—30	5.100	06/15/1981—12/15/1981	6,000,000	306,000.00	—
2000—2003	12/15/1973	4,800,000	1—30	3.000	06/15/1981—12/15/1981	4,800,000	144,000.00	—
1981—1985	12/15/1976	2,430,000	1—30	7.000	06/15/1981—12/15/1981	1,350,000	94,500.00	270,000
1986—1986	12/15/1976	270,000	1—30	6.750	06/15/1981—12/15/1981	270,000	18,225.00	—
1987—1988	12/15/1976	540,000	1—30	6.000	06/15/1981—12/15/1981	540,000	32,400.00	—
1989—1990	12/15/1976	540,000	1—30	6.100	06/15/1981—12/15/1981	540,000	32,940.00	—
1991—1992	12/15/1976	540,000	1—30	6.250	06/15/1981—12/15/1981	540,000	33,750.00	—
1993—1993	12/15/1976	270,000	1—30	6.300	06/15/1981—12/15/1981	270,000	17,010.00	—
1994—1995	12/15/1976	540,000	1—30	6.400	06/15/1981—12/15/1981	540,000	34,560.00	—
1996—2004	12/15/1976	2,430,000	1—30	6.500	06/15/1981—12/15/1981	2,430,000	157,950.00	—
2005—2006	12/15/1976	540,000	1—30	5.000	06/15/1981—12/15/1981	540,000	27,000.00	—
1981—1985	12/15/1977	3,040,000	1—25	6.750	06/15/1981—12/15/1981	1,900,000	128,250.00	380,000
1986—1986	12/15/1977	380,000	1—25	6.200	06/15/1981—12/15/1981	380,000	23,560.00	—
1987—1987	12/15/1977	380,000	1—25	5.250	06/15/1981—12/15/1981	380,000	19,950.00	—
1988—1988	12/15/1977	380,000	1—25	5.400	06/15/1981—12/15/1981	380,000	20,520.00	—
1989—1990	12/15/1977	760,000	1—25	5.500	06/15/1981—12/15/1981	760,000	41,800.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Higher Education Construction (Authorized $250,000,000; Unissued — Zero) (Concluded)								
1991—1991	12/15/1977	380,000	1—25	5.600	06/15/1981—12/15/1981	380,000	21,280.00	—
1992—1992	12/15/1977	380,000	1—25	5.700	06/15/1981—12/15/1981	380,000	21,660.00	—
1993—1995	12/15/1977	1,140,000	1—25	5.750	06/15/1981—12/15/1981	1,140,000	65,550.00	—
1996—1996	12/15/1977	380,000	1—25	5.800	06/15/1981—12/15/1981	380,000	22,040.00	—
1997—1998	12/15/1977	760,000	1—25	5.900	06/15/1981—12/15/1981	760,000	44,840.00	—
1999—2001	12/15/1977	1,140,000	1—25	5.750	06/15/1981—12/15/1981	1,140,000	65,550.00	—
2002—2002	12/15/1977	380,000	1—25	6.000	06/15/1981—12/15/1981	380,000	22,800.00	—
1982—1985	03/31/1978	21,000,000	1—07	5.000	09/30/1981—03/31/1982	12,000,000	600,000.00	3,000,000
1981—1985	06/15/1978	14,900,000	1—07	5.125	06/15/1981—12/15/1981	10,642,858	490,901.83	2,128,571
Total		189,400,000				148,522,858	7,121,461.83	10,928,571
Mental Health Construction (Authorized $350,000,000; Unissued — Zero)								
1982—1983	03/01/1968	$15,000,000	1—15	4.000	09/01/1981—03/01/1982	$6,000,000	$240,000.00	$3,000,000
1981—1981	11/15/1968	3,200,000	1—15	4.100	05/15/1981—11/15/1981	1,600,000	65,600.00	1,600,000
1982—1983	11/15/1968	3,200,000	1—15	4.200	05/15/1981—11/15/1981	3,200,000	134,400.00	—
1982—1984	02/15/1969	15,000,000	1—15	5.000	08/15/1981—02/15/1982	3,000,000	150,000.00	1,000,000
1981—1981	11/01/1969	1,600,000	1—15	5.800	05/01/1981—11/01/1981	1,600,000	92,800.00	1,600,000
1982—1983	11/01/1969	3,200,000	1—15	5.900	05/01/1981—11/01/1981	3,200,000	188,800.00	—
1984-1984	11/01/1969	1,600,000	1—15	6.000	05/01/1981—11/01/1981	1,600,000	96,000.00	—
1981—1981	12/15/1970	1,000,000	1—15	3.800	06/15/1981—12/15/1981	1,000,000	38,000.00	1,000,000
1982-1982	12/15/1970	1,000,000	1—15	3.900	06/15/1981—12/15/1981	1,000,000	39,000.00	—
1983—1983	12/15/1970	1,000,000	1—15	4.000	06/15/1981—12/15/1981	1,000,000	40,000.00	—
1984—1984	12/15/1970	1,000,000	1—15	4.100	06/15/1981—12/15/1981	1,000,000	41,000.00	—
1985—1985	12/15/1970	1,000,000	1—15	4.250	06/15/1981—12/15/1981	1,000,000	42,500.00	—
1982—1982	03/01/1971	4,400,000	1—15	5.000	09/01/1981—03/01/1982	400,000	20,000.00	400,000
1983—1983	03/01/1971	400,000	1—15	4.500	09/01/1981—03/01/1982	400,000	18,000.00	—
1984—1984	03/01/1971	400,000	1—15	4.200	09/01/1981—03/01/1982	400,000	16,800.00	—
1985—1985	03/01/1971	400,000	1—15	4.250	09/01/1981—03/01/1982	400,000	17,000.00	—
1986—1986	03/01/1971	400,000	1—15	4.400	09/01/1981—03/01/1982	400,000	17,600.00	—
1982—1982	02/01/1972	1,600,000	1—15	3.900	08/01/1981—02/01/1982	1,600,000	62,400.00	1,600,000
1983—1983	02/01/1972	1,600,000	1—15	4.000	08/01/1981—02/01/1982	1,600,000	64,000.00	—
1984—1984	02/01/1972	1,600,000	1—15	4.100	08/01/1981—02/01/1982	1,600,000	65,600.00	—
1985—1985	02/01/1972	1,600,000	1—15	4.200	08/01/1981—02/01/1982	1,600,000	67,200.00	—
1986—1986	02/01/1972	1,600,000	1—15	4.250	08/01/1981—02/01/1982	1,600,000	68,000.00	—
1987—1987	02/01/1972	1,600,000	1—15	4.300	08/01/1981—02/01/1982	1,600,000	68,800.00	—
1982—1985	02/01/1973	5,600,000	1—15	5.000	08/01/1981—02/01/1982	5,600,000	280,000.00	1,400,000
1986—1987	01/01/1973	2,800,000	1—15	4.600	08/01/1981—02/01/1982	2,800,000	128,800.00	—
1988—1988	02/01/1973	1,400,000	1—15	4.750	08/01/1981—02/01/1982	1,400,000	66,500.00	—
1981—1984	12/16/1974	6,000,000	1—14	7.000	06/16/1981—12/16/1981	4,000,000	280,000.00	1,000,000
1985—1985	12/16/1974	1,000,000	1—14	5.500	06/16/1981—12/16/1981	1,000,000	55,000.00	—
1986—1988	12/16/1974	3,000,000	1—14	6.000	06/16/1981—12/16/1981	3,000,000	180,000.00	—
Total		83,200,000				54,600,000	2,643,800.00	12,600,000
Pure Waters (Authorized $1,000,000,000; Unissued $315,050,000)								
1981—1981	07/15/1968	10,400,000	1—30	5.000	07/15/1981—01/15/1982	800,000	20,000.00	800,000
1982—1982	07/15/1968	800,000	1—30	4.400	07/15/1981—01/15/1982	800,000	35,200.00	—
1983—1983	07/15/1968	800,000	1—30	4.100	07/15/1981—01/15/1982	800,000	32,800.00	—
1984—1987	07/15/1968	3,200,000	1—30	4.200	07/15/1981—01/15/1982	3,200,000	134,400.00	—
1988—1990	07/15/1968	2,400,000	1—30	4.250	07/15/1981—01/15/1982	2,400,000	102,000.00	—
1991—1991	07/15/1968	800,000	1—30	4.300	07/15/1981—01/15/1982	800,000	34,400.00	—
1992—1996	07/15/1968	4,000,000	1—30	4.400	07/15/1981—01/15/1982	4,000,000	176,000.00	—
1997—1997	07/15/1968	800,000	1—30	4.000	07/15/1981—01/15/1982	800,000	32,000.00	—
1998—1998	07/15/1968	800,000	1—30	2.000	07/15/1981—01/15/1982	800,000	16,000.00	—
1982—1984	02/15/1969	9,000,000	1—30	5.000	08/15/1981—02/15/1982	1,800,000	90,000.00	600,000
1985—1985	02/15/1969	600,000	1—30	4.600	08/15/1981—02/15/1982	600,000	27,600.00	—
1986—1989	02/15/1969	2,400,000	1—30	4.700	08/15/1981—02/15/1982	2,400,000	112,800.00	—
1990—1993	02/15/1969	2,400,000	1—30	4.750	08/15/1981—02/15/1982	2,400,000	114,000.00	—
1994—1999	02/15/1969	3,600,000	1—30	2.000	08/15/1981—02/15/1982	3,600,000	72,000.00	—
1982—1985	02/15/1970	1,800,000	1—30	7.500	08/15/1981—02/15/1982	1,200,000	90,000.00	300,000
1986—1986	02/15/1970	300,000	1—30	6.700	08/15/1981—02/15/1982	300,000	20,100.00	—
1987—1987	02/15/1970	300,000	1—30	6.250	08/15/1981—02/15/1982	300,000	18,750.00	—
1988—1988	02/15/1970	300,000	1—30	6.300	08/15/1981—02/15/1982	300,000	18,900.00	—
1989—1993	02/15/1970	1,500,000	1—30	6.400	08/15/1981—02/15/1982	1,500,000	96,000.00	—

(Continued on following page.)

Continued

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT

STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Pure Waters (Continued)								
1994—2000	02/15/1970	2,100,000	1—30	2.000	08/15/1981—02/15/1982	2,100,000	42,000.00	—
1981—1981	12/15/1970	700,000	1—30	3.800	06/15/1981—12/15/1981	700,000	26,600.00	700,000
1982—1982	12/15/1970	700,000	1—30	3.900	06/15/1981—12/15/1981	700,000	27,300.00	—
1983—1983	12/15/1970	700,000	1—30	4.000	06/15/1981—12/15/1981	700,000	28,000.00	—
1984—1984	12/15/1970	700,000	1—30	4.100	06/15/1981—12/15/1981	700,000	28,700.00	—
1985—1985	12/15/1970	700,000	1—30	4.250	06/15/1981—12/15/1981	700,000	29,750.00	—
1986—1986	12/15/1970	700,000	1—30	4.400	06/15/1981—12/15/1981	700,000	30,800.00	—
1987—1987	12/15/1970	700,000	1—30	4.500	06/15/1981—12/15/1981	700,000	31,500.00	—
1988—1988	12/15/1970	700,000	1—30	4.600	06/15/1981—12/15/1981	700,000	32,200.00	—
1989—1989	12/15/1970	700,000	1—30	4.700	06/15/1981—12/15/1981	700,000	32,900.00	—
1990—1990	12/15/1970	700,000	1—30	4.800	06/15/1981—12/15/1981	700,000	33,600.00	—
1991—1995	12/15/1970	3,500,000	1—30	4.000	06/15/1981—12/15/1981	3,500,000	140,000.00	—
1996—2000	12/15/1970	3,500,000	1—30	2.000	06/15/1981—12/15/1981	3,500,000	70,000.00	—
1982—1982	03/01/1971	5,500,000	1—30	5.000	09/01/1981—03/01/1982	500,000	25,000.00	500,000
1983—1983	03/01/1971	500,000	1—30	4.500	09/01/1981—03/01/1982	500,000	22,500.00	—
1985—1985	03/01/1971	500,000	1—30	4.250	09/01/1981—03/01/1982	500,000	21,250.00	—
1986—1986	03/01/1971	500,000	1—30	4.400	09/01/1981—03/01/1982	500,000	22,000.00	—
1987—1987	03/01/1971	500,000	1—30	4.500	09/01/1981—03/01/1982	500,000	22,500.00	—
1988—1988	03/01/1971	500,000	1—30	4.600	09/01/1981—03/01/1982	500,000	23,000.00	—
1989—1990	03/01/1971	1,000,000	1—30	4.700	09/01/1981—03/01/1982	1,000,000	47,000.00	—
1991—1993	03/01/1971	1,500,000	1—30	4.750	09/01/1981—03/01/1982	1,500,000	71,250.00	—
1994—1995	03/01/1971	1,000,000	1—30	4.000	09/01/1981—03/01/1982	1,000,000	40,000.00	—
1996—1996	03/01/1971	500,000	1—30	3.000	09/01/1981—03/01/1982	500,000	15,000.00	—
1997—2001	03/01/1971	2,500,000	1—30	2.000	09/01/1981—03/01/1982	2,500,000	50,000.00	—
1981—1985	08/15/1972	31,200,000	1—30	6.000	08/15/1981—02/15/1982	12,000,000	648,000.00	2,400,000
1986—1986	08/15/1972	2,400,000	1—30	5.600	08/15/1981—02/15/1982	2,400,000	134,400.00	—
1987—1988	08/15/1972	4,800,000	1—30	4.800	08/15/1981—02/15/1982	4,800,000	230,400.00	—
1989—1989	08/15/1972	2,400,000	1—30	4.900	08/15/1981—02/15/1982	2,400,000	117,600.00	—
1990—1996	08/15/1972	16,800,000	1—30	5.000	08/15/1981—02/15/1982	16,800,000	840,000.00	—
1997—2002	08/15/1972	14,400,000	1—30	3.000	08/15/1981—02/15/1982	14,400,000	432,000.00	—
1982—1988	03/15/1973	19,500,000	1—30	6.000	09/15/1981—03/15/1982	9,100,000	546,000.00	1,300,000—
1989—1989	03/15/1973	1,300,000	1—30	5.900	09/15/1981—03/15/1982	1,300,000	76,700.00	—
1990—1990	03/15/1973	1,300,000	1—30	5.100	09/15/1981—03/15/1982	1,300,000	66,300.00	—
1991—1993	03/15/1973	3,900,000	1—30	5.500	09/15/1981—03/15/1982	3,900,000	214,500.00	—
1994—1998	03/15/1973	6,500,000	1—30	5.250	09/15/1981—03/15/1982	6,500,000	341,250.00	—
1999—1999	03/15/1973	1,300,000	1—30	5.000	09/15/1981—03/15/1982	1,300,000	65,000.00	—
2000—2000	03/15/1973	1,300,000	1—30	3.500	09/15/1981—03/15/1982	1,300,000	45,500.00	—
2001—2003	03/15/1973	3,900,000	1—30	3.000	09/15/1981—03/15/1982	3,9000,000	117,000.00	—
1982—1991	03/15/1974	81,600,000	1—30	6.000	09/15/1981—03/15/1982	48,000,000	2,880,000.00	4,800,000
1992—1992	03/15/1974	4,800,000	1—30	5.300	09/15/1981—03/15/1982	4,800,000	254,400.00	—
1993—1995	03/15/1974	14,400,000	1—30	5.100	09/15/1981—03/15/1982	14,400,000	734,400.00	—
1996—2000	03/15/1974	24,000,000	1—30	5.250	09/15/1981—03/15/1982	24,000,000	1,260,000.00	—
2001—2001	03/15/1974	4,800,000	1—30	4.000	09/15/1981—03/15/1982	4,800,000	192,000.00	—
2002—2004	03/15/1974	14,400,000	1—30	3.000	09/15/1981—03/15/1982	14,400,000	432,000.00	—
1981—1988	05/14/1976	16,800,000	1—25	7.750	05/14/1981—11/14/1981	11,200,000	813,750.00	1,400,000
1989—1990	05/14/1976	2,800,000	1—25	7.000	05/14/1981—11/14/1981	2,800,000	196,000.00	—
1991—1991	05/14/1976	1,400,000	1—25	7.100	05/14/1981—11/14/1981	1,400,000	99,400.00	—
1992—1992	05/14/1976	1,400,000	1—25	7.200	05/14/1981—11/14/1981	1,400,000	100,800.00	—
1993—1995	05/14/1976	4,200,000	1—25	7.250	05/14/1981—11/14/1981	4,200,000	304,500.00	—
1996—1998	05/14/1976	4,200,000	1—25	7.400	05/14/1981—11/14/1981	4,200,000	310,800.00	—
1999—2000	05/14/1976	2,800,000	1—25	7.600	05/14/1981—11/14/1981	2,800,000	212,800.00	—
2001—2001	05/14/1976	1,400,000	1—25	5.750	05/14/1981—11/14/1981	1,400,000	80,500.00	—
1981—1984	07/30/1976	10,800,000	1—25	8.250	07/30/1981—01/30/1982	7,200,000	519,750.00	1,800,000
1985—1985	07/30/1976	1,800,000	1—25	7.900	07/30/1981—01/30/1982	1,800,000	142,200.00	—
1986—1986	07/30/1976	1,800,000	1—25	7.000	07/30/1981—01/30/1982	1,800,000	126,000.00	—
1987—1987	07/30/1976	1,800,000	1—25	7.100	07/30/1981—01/30/1982	1,800,000	127,800.00	—
1988—1990	07/30/1976	5,400,000	1—25	7.250	07/30/1981—01/30/1982	5,400,000	391,500.00	—
1991—1992	07/30/1976	3,600,000	1—25	7.400	07/30/1981—01/30/1982	3,6000,000	266,400.00	—
1993—1994	07/30/1976	3,600,000	1—25	7.500	07/30/1981—01/30/1982	3,600,000	270,000.00	—
1995—1996	07/30/1976	3,600,000	1—25	7.600	07/30/1981—01/30/1982	3,600,000	273,600.00	—
1997—1998	07/30/1976	3,600,000	1—25	7.500	07/30/1981—01/30/1982	3,600,000	270,000.00	—
1999—2000	07/30/1976	3,600,000	1—25	7.750	07/30/1981—01/30/1982	3,600,000	279,000.00	—
2001—2001	07/30/1976	1,800,000	1—25	7.000	07/30/1981—01/30/1982	1,800,000	126,000.00	—
1981—1985	12/15/1976	4,500,000	1—30	7.000	06/15/1981—12/15/1981	2,500,000	175,000.00	500,000
1986—1986	12/15/1976	500,000	1—30	6.750	06/15/1981—12/15/1981	500,000	33,750.00	—
1987—1988	12/15/1976	1,000,000	1—30	6.000	06/15/1981—12/15/1981	1,000,000	60,000.00	—
1989—1990	12/15/1976	1,000,000	1—30	6.100	06/15/1981—12/15/1981	1,000,000	61,000.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Pure Waters (Continued)								
1991—1992	12/15/1976	1,000,000	1—30	6.250	06/15/1981—12/15/1981	1,000,000	62,500.00	—
1993—1993	12/15/1976	500,000	1—30	6.300	06/15/1981—12/15/1981	500,000	31,500.00	—
1994—1995	12/15/1976	1,000,000	1—30	6.400	06/15/1981—12/15/1981	1,000,000	64,000.00	—
1996—2004	12/15/1976	4,500,000	1—30	6.500	06/15/1981—12/15/1981	4,500,000	292,500.00	—
2005—2006	12/15/1976	1,000,000	1—30	5.000	06/15/1981—12/15/1981	1,000,000	50,000.00	—
1982—1988	03/15/1977	35,200,000	1—30	7.000	09/15/1981—03/15/1982	22,400,000	1,568,000.00	3,200,000
1989—1989	03/15/1977	3,200,000	1—30	6.400	09/15/1981—03/15/1982	3,200,000	204,800.00	—
1990—1991	03/15/1977	6,400,000	1—30	6.100	09/15/1981—03/15/1982	6,400,000	390,400.00	—
1992—1992	03/15/1977	3,200,000	1—30	6.200	09/15/1981—03/15/1982	3,200,000	198,400.00	—
1993—1993	03/15/1977	3,200,000	1—30	6.250	09/15/1981—03/15/1982	3,200,000	200,000.00	—
1994—1996	03/15/1977	9,600,000	1—30	6.300	09/15/1981—03/15/1982	9,600,000	604,800.00	—
1997—2000	03/15/1977	12,800,000	1—30	6.400	09/15/1981—03/15/1982	12,800,000	819,200.00	—
2001—2006	03/15/1977	19,200,000	1—30	6.500	09/15/1981—03/15/1982	19,200,000	1,248,000.00	—
2007—2007	03/15/1977	3,200,000	1—30	5.000	09/15/1981—03/15/1982	3,200,000	160,000.00	—
1981—1988	06/30/1977	8,800,000	1—30	6.500	06/30/1981—12/30/1981	6,400,000	390,000.00	800,000
1989—1989	06/30/1977	800,000	1—30	5.000	06/30/1981—12/30/1981	800,000	40,000.00	—
1990—1990	06/30/1977	800,000	1—30	5.100	06/30/1981—12/30/1981	800,000	40,800.00	—
1991—1991	06/30/1977	800,000	1—30	5.200	06/30/1981—12/30/1981	800,000	41,600.00	—
1992—1994	06/30/1977	2,400,000	1—30	5.250	06/30/1981—12/30/1981	2,400,000	126,000.00	—
1995—2001	06/30/1977	5,600,000	1—30	5.500	06/30/1981—12/30/1981	5,600,000	308,000.00	—
2002—2007	06/30/1977	4,800,000	1—30	4.500	06/30/1981—12/30/1981	4,800,000	216,000.00	—
1981—1985	10/15/1977	24,000,000	1—20	6.000	04/15/1981—10/15/1981	15,000,000	900,000.00	3,000,000
1986—1986	10/15/1977	3,000,000	1—20	5.500	04/15/1981—10/15/1981	3,000,000	165,000.00	—
1987—1987	10/15/1977	3,000,000	1—20	5.250	04/15/1981—10/15/1981	3,000,000	157,500.00	—
1988—1988	10/15/1977	3,000,000	1—20	5.300	04/15/1981—10/15/1981	3,000,000	159,000.00	—
1989—1989	10/15/1977	3,000,000	1—20	5.400	04/15/1981—10/15/1981	3,000,000	162,000.00	—
1990—1994	10/15/1977	15,000,000	1—20	5.500	04/15/1981—10/15/1981	15,000,000	825,000.00	—
1995—1997	10/15/1977	9,000,000	1—20	4.500	04/15/1981—10/15/1981	9,000,000	405,000.00	—
1981—1985	12/15/1977	9,600,000	1—30	6.750	06/15/1981—12/15/1981	6,000,000	405,000.00	1,200,000
1986—1986	12/15/1977	1,200,000	1—30	6.200	06/15/1981—12/15/1981	1,200,000	74,400.00	—
1987—1987	12/15/1977	1,200,000	1—30	5.250	06/15/1981—12/15/1981	1,200,000	63,000.00	—
1988—1988	12/15/1977	1,200,000	1—30	5.400	06/15/1981—12/15/1981	1,200,000	64,800.00	—
1989—1990	12/15/1977	2,400,000	1—30	5.500	06/15/1981—12/15/1981	2,400,000	132,000.00	—
1991—1991	12/15/1977	1,200,000	1—30	5.600	06/15/1981—12/15/1981	1,200,000	67,200.00	—
1992—1992	12/15/1977	1,200,000	1—30	5.700	06/15/1981—12/15/1981	1,200,000	68,400.00	—
1993—1995	12/15/1977	3,600,000	1—30	5.750	06/15/1981—12/15/1981	3,600,000	207,000.00	—
1996—1996	12/15/1977	1,200,000	1—30	5.800	06/15/1981—12/15/1981	1,200,000	69,600.00	—
1997—1998	12/15/1977	2,400,000	1—30	5.900	06/15/1981—12/15/1981	2,400,000	141,600.00	—
1999—2001	12/15/1977	3,600,000	1—30	5.750	06/15/1981—12/15/1981	3,600,000	207,000.00	—
2002—2004	12/15/1977	3,600,000	1—30	6.000	06/15/1981—12/15/1981	3,600,000	216,000.00	—
2005—2007	12/15/1977	3,600,000	1—30	5.250	06/15/1981—12/15/1981	3,600,000	189,000.00	—
1981—1989	07/15/1978	7,700,000	1—30	7.000	07/15/1981—01/15/1982	6,300,000	416,500.00	700,000
1990—1990	07/15/1978	700,000	1—30	6.500	07/15/1981—01/15/1982	700,000	45,500.00	—
1991—1992	07/15/1978	1,400,000	1—30	6.00	07/15/1981—01/15/1982	1,400,000	84,000.00	—
1993—1994	07/15/1978	1,400,000	1—30	6.100	07/15/1981—01/15/1982	1,400,000	85,400.00	—
1995—1995	07/15/1978	700,000	1—30	6.200	07/15/1981—01/15/1982	700,000	43,400.00	—
1996—1996	07/15/1978	700,000	1—30	6.250	07/15/1981—01/15/1982	700,000	43,750.00	—
1997—1997	07/15/1978	700,000	1—30	6.300	07/15/1981—01/15/1982	700,000	44,100.00	—
1998—1999	07/15/1978	1,400,000	1—30	6.400	07/15/1981—01/15/1982	1,400,000	89,600.00	—
2000—2003	07/15/1978	2,800,000	1—30	6.500	07/15/1981—01/15/1982	2,800,000	182,000.00	—
2004—2008	07/15/1978	3,500,000	1—30	5.500	07/15/1981—01/15/1982	3,500,000	192,500.00	—
1982—1990	02/15/1980	2,050,000	1—30	9.500	08/15/1981—02/15/1982	1,845,000	175,275.00	205,000
1991—1991	02/15/1980	205,000	1—30	9.100	08/15/1981—02/15/1982	205,000	18,655.00	—
1992—1992	02/15/1980	205,000	1—30	8.200	08/15/1981—02/15/1982	205,000	16,810.00	—
1993—1993	02/15/1980	205,000	1—30	8.300	08/15/1981—02/15/1982	205,000	17,015.00	—
1994—1994	02/15/1980	205,000	1—30	8.400	08/15/1981—02/15/1982	205,000	17,220.00	—
1995—1995	02/15/1980	205,000	1—30	8.500	08/15/1981—02/15/1982	205,000	17,425.00	—
1996—1996	02/15/1980	205,000	1—30	8.600	08/15/1981—02/15/1982	205,000	17,630.00	—
1997—1997	02/15/1980	205,000	1—30	8.700	08/15/1981—02/15/1982	205,000	17,835.00	—
1998—1998	02/15/1980	205,000	1—30	8.800	08/15/1981—02/15/1982	205,000	18,040.00	—
1999—2000	02/15/1980	410,000	1—30	8.900	08/15/1981—02/15/1982	410,000	36,490.00	—
2001—2006	02/15/1980	1,230,000	1—30	9.000	08/15/1981—02/15/1982	1,230,000	110,700.00	—
2007—2010	02/15/1980	820,000	1—30	8.000	08/15/1981—02/15/1982	820,000	65,600.00	—
1982—1989	03/01/1981	1,280,000	1—30	10.500	09/01/1981—03/01/1982	1,280,000	134,400.00	160,000
1990—1990	03/01/1981	160,000	1—30	9.300	09/01/1981—03/01/1982	160,000	14,880.00	—
1991—1991	03/01/1981	160,000	1—30	9.000	09/01/1981—03/01/1982	160,000	14,400.00	
1992—1992	03/01/1981	160,000	1—30	9.100	09/01/1981—03/01/1982	160,000	14,560.00	—

(Continued on following page.)

Continued

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Pure Waters (Concluded)								
1993—1993	03/01/1981	160,000	1—30	9.300	09/01/1981—03/01/1982	160,000	14,880.00	—
1994—1994	03/01/1981	160,000	1—30	9.400	09/01/1981—03/01/1982	160,000	15,040.00	—
1995—1995	03/01/1981	160,000	1—30	9.500	09/01/1981—03/01/1982	160,000	15,200.00	—
1996—1996	03/01/1981	160,000	1—30	9.600	09/01/1981—03/01/1982	160,000	15,360.00	—
1997—1997	03/01/1981	160,000	1—30	9.700	09/01/1981—03/01/1982	160,000	15,520.00	—
1998—1999	03/01/1981	320,000	1—30	9.750	09/01/1981—03/01/1982	320,000	31,200.00	—
2000—2003	03/01/1981	640,000	1—30	10.000	09/01/1981—03/01/1982	640,000	64,000.00	—
2004—2011	03/01/1981	1,280,000	1—30	9.000	09/01/1981—03/01/1982	1,280,000	115,200.00	
Total		671,650,000				545,445,000	30,999,885.00	24,365,000
Environmental Quality Protection — Land and Wetlands (Authorized $350,000,000; Unissued $259,400,000)								
Land:								
1981—1985	12/15/1976	2,700,000	1—20	7.000	06/15/1981—12/15/1981	1,500,000	105,000.00	300,000
1986—1986	12/15/1976	300,000	1—20	6.750	06/15/1981—12/15/1981	300,000	20,250.00	—
1987—1988	12/15/1976	600,000	1—20	6.000	06/15/1981—12/15/1981	600,000	36,000.00	—
1989—1990	12/15/1976	600,000	1—20	6.100	06/15/1981—12/15/1981	600,000	36,600.00	—
1991—1992	12/15/1976	600,000	1—20	6.250	06/15/1981—12/15/1981	600,000	37,500.00	—
1993—1993	12/15/1976	300,000	1—20	6.300	06/15/1981—12/15/1981	300,000	18,900.00	—
1994—1995	12/15/1976	600,000	1—20	6.400	06/15/1981—12/15/1981	600,000	38,400.00	—
1996—1996	12/15/1976	300,000	1—20	6.500	06/15/1981—12/15/1981	300,000	19,500.00	—
1981—1985	10/15/1977	9,000,000	1—15	6.000	04/15/1981—10/15/1981	5,625,000	337,500.00	1,125,000
1986—1986	10/15/1977	1,125,000	1—15	5.500	04/15/1981—10/15/1981	1,125,000	61,875.00	—
1987—1987	10/15/1977	1,125,000	1—15	5.250	04/15/1981—10/15/1981	1,125,000	59,062.50	—
1988—1988	10/15/1977	1,125,000	1—15	5.300	04/15/1981—10/15/1981	1,125,000	59,625.00	—
1989—1989	10/15/1977	1,125,000	1—15	5.400	04/15/1981—10/15/1981	1,125,000	60,750.00	—
1990—1992	10/15/1977	3,375,000	1—15	5.500	04/15/1981—10/15/1981	3,375,000	185,625.00	—
1982—1983	03/15/1978	1,000,000	1—15	6.000	09/15/1981—03/15/1982	400,000	24,000.00	200,000
1984—1984	03/15/1978	200,000	1—15	5.800	09/15/1981—03/15/1982	200,000	11,600.00	—
1985—1986	03/15/1978	400,000	1—15	5.000	09/15/1981—03/15/1982	400,000	20,000.00	—
1987—1987	03/15/1978	200,000	1—15	5.100	09/15/1981—03/15/1982	200,000	10,200.00	—
1988—1989	03/15/1978	400,000	1—15	5.250	09/15/1981—03/15/1982	400,000	21,000.00	—
1990—1993	03/15/1978	800,000	1—15	5.500	09/15/1981—03/15/1982	800,000	44,000.00	—
1981—1985	06/15/1978	4,025,000	1—07	5.125	06/15/1981—12/15/1981	2,875,000	132,609.37	575,000
1981—1989	07/15/1978	3,300,000	1—15	7.000	07/15/1981—01/15/1982	2,700,000	178,500.00	300,000
1990—1990	07/15/1978	300,000	1—15	6.500	07/15/1981—01/15/1982	300,000	19,500.00	—
1991—1992	07/15/1978	600,000	1—15	6.000	07/15/1981—01/15/1982	600,000	36,000.00	—
1993—1993	07/15/1978	300,000	1—15	6.100	07/15/1981—01/15/1982	300,000	18,300.00	—
1982—1983	02/15/1979	4,000,000	1—15	6.100	08/15/1981—02/15/1982	2,000,000	122,000.00	1,000,000
1984—1994	02/15/1979	11,000,000	1—15	6.200	08/15/1981—02/15/1982	11,000,000	682,000.00	—
1981—1990	12/15/1979	5,500,000	1—15	7.250	06/15/1981—12/15/1981	5,000,000	362,500.00	500,000
1991—1991	12/15/1979	500,000	1—15	7.100	06/15/1981—12/15/1981	500,000	35,500.00	—
1992—1993	12/15/1979	1,000,000	1—15	6.600	06/15/1981—12/15/1981	1,000,000	66,000.00	—
1994—1994	12/15/1979	500,000	1—15	6.700	06/15/1981—12/15/1981	500,000	33,500.00	—
1982—1990	02/15/1980	3,200,000	1—10	9.500	08/15/1981—02/15/1982	2,880,000	273,600.00	320,000
1982—1990	02/15/1980	4,500,000	1—20	9.500	08/15/1981—02/15/1982	4,050,000	284,750.00	450,000
1992—1992	02/15/1980	450,000	1—20	8.200	08/15/1981—02/15/1982	450,000	36,900.00	—
1993—1993	02/15/1980	450,000	1—20	8.300	08/15/1981—02/15/1982	450,000	37,350.00	—
1994—1994	02/15/1980	450,000	1—20	8.400	08/15/1981—02/15/1982	450,000	37,800.00	—
1995—1995	02/15/1980	450,000	1—20	8.500	08/15/1981—02/15/1982	450,000	38,250.00	—
1996—1996	02/15/1980	450,000	1—20	8.600	08/15/1981—02/15/1982	450,000	38,700.00	—
1997—1997	02/15/1980	450,000	1—20	8.700	08/15/1981—02/15/1982	450,000	39,150.00	—
1998—1998	02/15/1980	450,000	1—20	8.800	08/15/1981—02/15/1982	450,000	39,600.00	—
1999—2000	02/15/1980	900,000	1—20	8.900	08/15/1981—02/15/1982	900,000	80,100.00	—
1981—1990	12/01/1980	4,300,000	1—20	10.500	06/01/1981—12/01/1981	4,300,000	451,500.00	430,000
1991—1991	12/01/1980	430,000	1—20	9.100	06/01/1981—12/01/1981	430,000	39,130.00	—
1992—1992	12/01/1980	430,000	1—20	9.200	06/01/1981—12/01/1981	430,000	39,560.00	—
1993—1993	12/01/1980	430,000	1—20	9.300	06/01/1981—12/01/1981	430,000	39,990.00	—
1994—1994	12/01/1980	430,000	1—20	9.400	06/10/1981—12/01/1982	430,000	40,420.00	—
1995—2000	12/01/1980	2,580,000	1—20	9.500	06/01/1981—12/01/1981	2,580,000	245,100.00	—
1982—1989	03/01/1981	400,000	1—10	10.500	09/01/1981—03/01/1982	400,000	42,000.00	50,000
1982—1989	03/01/1981	1,040,000	1—20	10.500	09/01/1981—03/01/1982	1,040,000	109,200.00	130,000
1982—1989	03/01/1981	800,000	1—30	10.500	09/01/1981—03/01/1982	800,000	84,000.00	100,000
1990—1990	03/01/1981	50,000	1—10	9.300	09/01/1981—03/01/1982	50,000	4,650.00	—
1990—1990	03/01/1981	130,000	1—20	9.300	09/01/1981—03/01/1982	130,000	12,090.00	—
1990—1990	03/01/1981	100,000	1—30	9.300	09/01/1981—03/01/1982	100,000	9,300.00	—
1991—1991	03/01/1981	50,000	1—10	9.000	09/01/1981—03/01/1982	50,000	4,500.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Environmental Quality Protection								
Land: (Concluded)								
1981—1991	03/01/1981	130,000	1—20	9.000	09/01/1981—03/01/1982	180,000	11,700.00	—
1991—1991	03/01/1981	100,000	1—30	9.000	09/01/1981—03/01/1982	100,000	9,000.00	—
1992—1992	03/01/1981	130,000	1—20	9.100	09/01/1981—03/01/1982	130,000	11,830.00	—
1992—1992	03/01/1981	100,000	1—30	9.100	09/01/1981—03/01/1982	100,000	9,100.00	—
1993—1993	03/01/1981	130,000	1—20	9.300	09/01/1981—03/01/1982	130,000	12,090.00	—
1993—1993	03/01/1981	100,000	1—30	9.300	09/01/1981—03/01/1982	100,000	9,300.00	—
1994—1994	03/01/1981	130,000	1—20	9.400	09/01/1981—03/01/1982	130,000	12,220.00	—
1994—1994	03/01/1981	100,000	1—30	9.400	09/01/1981—03/01/1982	100,000	9,400.00	—
1995—1995	03/01/1981	130,000	1—20	9.500	09/01/1981—03/01/1982	130,000	12,350.00	—
1995—1995	03/01/1981	100,000	1—30	9.500	09/01/1981—03/01/1982	100,000	9,500.00	
1996—1996	03/01/1981	130,000	1—20	9.600	09/01/1981—03/01/1982	130,000	12,480.00	—
1996—1996	03/01/1981	100,000	1—30	9.600	09/01/1981—03/01/1982	100,000	9,600.00	—
1977—1977	03/01/1981	130,000	1—20	9.700	09/01/1981—03/01/1982	130,000	12,610.00	
1997—1997	03/01/1981	100,000	1—30	9.700	09/01/1981—03/01/1982	100,000	9,700.00	—
1998—1999	03/01/1981	260,000	1—20	9.750	09/01/1981—03/01/1982	260,000	25,350.00	—
1998—1999	03/01/1981	200,000	1—30	9.750	09/01/1981—03/01/1982	200,000	19,500.00	—
2000—2001	03/01/1981	260,000	1—20	10.000	09/01/1981—03/01/1982	260,000	26,000.00	—
2000—2003	03/01/1981	400,000	1—30	10.000	09/01/1981—03/01/1982	400,000	40,000.00	—
2004—2011	03/01/1981	800,000	1—30	9.000	09/01/1981—03/01/1982	800,000	72,000.00	—
Wetlands:								
1981—1985	10/15/1977	720,000	1—15	6.000	04/15/1981—10/15/1981	450,000	27,000.00	90,000
1986—1986	10/15/1977	90,000	1—15	5.500	04/15/1981—10/15/1981	90,000	4,950.00	—
1987—1987	10/15/1977	90,000	1—15	5.250	04/15/1981—10/15/1981	90,000	4,725.00	—
1988—1988	10/15/1977	90,000	1—15	5.300	04/15/1981—10/15/1981	90,000	4,770.00	—
1989—1989	10/15/1977	90,000	1—15	5.400	04/15/1981—10/15/1981	90,000	4,860.00	—
1990—1992	10/15/1977	270,000	1—15	5.500	04/15/1981—10/15/1981	270,000	14,850.00	—
1981—1985	12/15/1977	8,000	1—25	6.750	06/15/1981—12/15/1981	5,000	337.50	1,000
1986—1986	12/15/1977	1,000	1—25	6.200	06/15/1981—12/15/1981	1,000	62.00	—
1987—1987	12/15/1977	1,000	1—25	5.250	06/15/1981—12/15/1981	1,000	52.50	—
1988—1988	12/15/1977	1,000	1—25	5.400	06/15/1981—12/15/1981	1,000	54.00	—
1989—1990	12/15/1977	2,000	1—25	5.500	06/15/1981—12/15/1981	2,000	110.00	—
1991—1991	12/15/1977	1,000	1—25	5.600	06/15/1981—12/15/1981	1,000	56.00	—
1992—1992	12/15/1977	1,000	1—25	5.700	06/15/1981—12/15/1981	1,000	57.00	—
1993—1995	12/15/1977	3,000	1—25	5.750	06/15/1981—12/15/1981	3,000	172.50	—
1996—1996	12/15/1977	1,000	1—25	5.800	06/15/1981—12/15/1981	1,000	58.00	—
1997—1998	12/15/1977	2,000	1—25	5.900	06/15/1981—12/15/1981	2,000	118.00	—
1999—2001	12/15/1977	3,000	1—25	5.750	06/15/1981—12/15/1981	3,000	172.00	—
2002—2002	12/15/1977	1,000	1—25	6.000	06/15/1981—12/15/1981	1,000	60.00	—
1982—1983	03/15/1978	700,000	1—15	6.000	09/15/1981—03/15/1982	280,000	16,800.00	140,000
1984—1984	03/15/1978	140,000	1—15	5.800	09/15/1981—03/15/1982	140,000	8,120.00	—
1985—1986	03/15/1978	280,000	1—15	5.000	09/15/1981—03/15/1982	280,000	14,000.00	—
1987—1987	03/15/1978	140,000	1—15	5.100	09/15/1981—03/15/1982	140,000	7,140.00	—
1988—1989	03/15/1978	280,000	1—15	5.250	09/15/1981—03/15/1982	280,000	14,700.00	—
1990—1993	03/15/1978	560,000	1—15	5.500	09/15/1981—03/15/1982	560,000	30,800.00	—
1981—1985	06/15/1978	1,015,000	1—07	5.125	06/15/1981—12/15/1981	725,000	33,440.62	145,000
Total Land & Wetlands		88,290,000				77,112,000	5,583,582.49	5,856,000
Environmental Quality Protection — Water (Authorized $650,000,000; Unissued $493,200,000)								
1981—1985	12/15/1976	1,260,000	1—30	7.000	06/15/1981—12/15/1981	700,000	49,000.00	140,000
1986—1986	12/15/1976	140,000	1—30	6.750	06/15/1981—12/15/1981	140,000	9,450.00	—
1987—1988	12/15/1976	280,000	1—30	6.000	06/15/1981—12/15/1981	280,000	16,800.00	—
1989—1990	12/15/1976	280,000	1—30	6.100	06/15/1981—12/15/1981	280,000	17,080.00	—
1991—1992	12/15/1976	280,000	1—30	6.250	06/15/1981—12/15/1981	280,000	17,500.00	—
1993—1993	12/15/1976	140,000	1—30	6.300	06/15/1981—12/15/1981	140,000	8,820.00	—
1994—1995	12/15/1976	280,000	1—30	6.400	06/15/1981—12/15/1981	280,000	17,920.00	—
1996—2004	12/15/1976	1,260,000	1—30	6.500	06/15/1981—12/15/1981	1,260,000	81,900.00	—
2005—2006	12/15/1976	280,000	1—30	5.000	06/15/1981—12/15/1981	280,000	14,000.00	—
1982—1987	03/31/1977	1,500,000	1—10	6.250	09/30/1981—03/31/1982	900,000	56,250.00	150,000
1981—1985	10/15/1977	8,920,000	1—15	6.000	04/15/1981—10/15/1981	5,575,000	334,500.00	1,115,000
1986—1986	10/15/1977	1,115,000	1—15	5.500	04/15/1981—10/15/1981	1,115,000	61,325.00	—
1987—1987	10/15/1977	1,115,000	1—15	5.250	04/15/1981—10/15/1981	1,115,000	58,537.50	—
1988—1988	10/15/1977	1,115,000	1—15	5.300	04/15/1981—10/15/1981	1,115,000	59,095.00	—
1989—1989	10/15/1977	1,115,000	1—15	5.400	04/15/1981—10/15/1981	1,115,000	60,210.00	—
1990—1992	10/15/1977	3,345,000	1—15	5.500	04/15/1981—10/15/1981	3,345,000	183,975.00	—

(Continued on following page.)

Continued
GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Environmental Quality Protection — Water (Concluded)								
1981—1985	12/15/1977	10,232,000	1—25	6.750	06/15/1981—12/15/1981	6,395,000	431,662.50	1,279,000
1986—1986	12/15/1977	1,279,000	1—25	6.200	06/15/1981—12/15/1981	1,279,000	79,298.00	—
1987—1987	12/15/1977	1,279,000	1—25	5.250	06/15/1981—12/15/1981	1,279,000	67,147.50	—
1988—1988	12/15/1977	1,279,000	1—25	5.400	06/15/1981—12/15/1981	1,279,000	69,066.00	—
1989—1990	12/15/1977	2,558,000	1—25	5.500	06/15/1981—12/15/1981	2,558,000	140,690.00	—
1991—1991	12/15/1977	1,279,000	1—25	5.600	06/15/1981—12/15/1981	1,279,000	71,624.00	—
1992—1992	12/15/1977	1,279,000	1—25	5.700	06/15/1981—12/15/1981	1,279,000	72,903.00	—
1993—1995	12/15/1977	3,837,000	1—25	5.750	06/15/1981—12/15/1981	3,837,000	220,627.00	—
1996—1996	12/15/1977	1,279,000	1—25	5.800	06/15/1981—12/15/1981	1,279,000	74,182.00	—
1997—1998	12/15/1977	2,558,000	1—25	5.900	06/15/1981—12/15/1091	2,558,000	150,922.00	—
1999—2001	12/15/1977	3,837,—	1—25	5.750	06/15/1981—12/15/1981	3,837,000	220,627.50	—
2002—2002	12/15/1977	1,279,000	1—25	6.000	06/15/1981—12/15/1981	1,279,000	76,740.00	—
1982—1983	03/15/1978	5,000,000	1—15	6.000	09/15/1981—03/15/1982	2,000,000	120,000.00	1,000,000
1984—1984	03/15/1978	1,000,000	1—15	5.800	09/15/1981—03/15/1982	1,000,000	58,000.00	—
1985—1986	03/15/1978	2,000,000	1—15	5.000	09/15/1981—03/15/1982	2,000,000	100,000.00	—
1987—1987	03/15/1978	1,000,000	1—15	5.100	09/15/1981—03/15/1982	1,000,000	51,000.00	—
1988—1989	03/15/1978	2,000,000	1—15	5.250	09/15/1981—03/15/1982	2,000,000	105,000.00	—
1990—1993	03/15/1978	4,000,000	1—15	5.500	09/15/1981—03/15/1982	4,000,000	220,000.00	—
1981—1989	07/15/1978	12,100,000	1—15	7.000	07/15/1981—01/15/1982	9,900,000	654,500.00	1,100,000
1991—1992	07/15/1978	2,200,000	1—15	6.000	07/15/1981—01/15/1982	2,200,000	132,000.00	—
1993—1993	07/15/1978	1,100,000	1—15	6.100	07/15/1981—01/15/1982	1,100,000	67,100.00	—
1982—1983	02/15/1979	4,800,000	1—15	6.100	08/15/1981—02/15/1982	2,400,000	146,400.00	1,200,000
1984—1994	02/15/1979	13,200,000	1—15	6.200	08/15/1981—02/15/1982	13,200,000	818,400.00	—
1981—1990	12/15/1979	14,300,000	1—15	7.250	06/15/1981—12/15/1981	13,000,000	942,500.00	1,300,000
1991—1991	12/15/1979	1,300,000	1—15	7.100	06/15/1981—12/15/1981	1,300,000	92,300.00	—
1992—1993	12/15/1979	2,600,000	1—15	6.600	06/15/1981—12/15/1981	2,600,000	171,600.00	—
1994—1994	12/15/1979	1,300,000	1—15	6.700	06/15/1981—12/15/1981	1,300,000	87,100.00	—
1982—1990	02/15/1980	3,600,000	1—30	9.500	08/15/1981—02/15/1982	3,240,000	307,800.00	360,000
1991—1991	02/15/1980	360,000	1—30	9.100	08/15/1981—02/15/1982	360,000	32,760.00	—
1992—1992	02/15/1980	360,000	1—30	8.200	08/15/1981—02/15/1982	360,000	29,520.00	—
1993—1993	02/15/1980	360,000	1—30	8.300	08/15/1981—02/15/1982	360,000	29,880.00	—
1994—1994	02/15/1980	360,000	1—30	8.400	08/15/1981—02/15/1982	360,000	30,240.00	—
1995—1995	02/15/1980	360,000	1—30	8.500	08/15/1981—92/15/1982	360,000	30,600.00	—
1996—1996	02/15/1980	360,000	1—30	8.600	08/15/1981—02/15/1982	360,000	30,960.00	—
1998—1998	02/15/1980	360,000	1—30	8.800	08/15/1981—02/15/1982	360,000	31,680.00	—
1999—2000	02/15/1980	720,000	1—30	8.900	08/15/1981—02/15/1982	720,000	64,080.00	—
2001—2006	02/15/1980	2,160,000	1—30	9.000	08/15/1981—02/15/1982	2,160,000	194,400.00	—
2007—2010	02/15/1980	1,440,000	1—30	8.000	08/15/1981—02/15/1982	1,440,000	115,200.00	—
1981—1990	12/01/1980	4,500,000	1—30	10.500	06/01/1981—12/01/1981	4,500,000	472,500.00	450,000
1991—1991	12/01/1980	450,000	1—30	9.100	06/01/1981—12/01/1981	450,000	40,950.00	—
1992—1992	12/01/1980	450,000	1—30	9.200	06/01/1981—12/01/1981	450,000	41,400.00	—
1993—1993	12/01/1980	450,000	1—30	9.300	06/01/1981—12/01/1981	450,000	41,850.00	—
1994—1994	12/01/1980	450,000	1—30	9.400	06/01/1981—12/01/1981	450,000	42,300.00	—
1995—2001	12/01/1980	3,150,000	1—30	9.500	06/01/1981—12/01/1981	3,150,000	299,250.00	—
2002—2005	12/01/1980	1,800,000	1—30	9.750	06/01/1981—12/01/1981	1,800,000	175,500.00	—
2006—2010	12/01/1980	2,250,000	1—30	9.000	06/01/1981—12/01/1981	2,250,000	202,500.00	—
1982—1989	03/01/1981	1,200,000	1—30	10.500	09/01/1981—03/01/1982	1,200,000	126,000.00	150,000
1990—1990	03/01/1981	150,000	1—30	9.300	09/01/1981—03/01/1982	150,000	13,950.00	—
1991—1991	03/01/1981	150,000	1—30	9.000	09/01/1981—03/01/1982	150,000	13,500.00	—
1992—1992	03/01/1981	150,000	1—30	9.100	09/01/1981—03/01/1982	150,000	13,650.00	—
1993—1993	03/01/1981	150,000	1—30	9.300	09/01/1981—03/01/1982	150,000	13,959.00	—
1994—1994	03/01/1981	150,000	1—30	9.400	09/01/1981—03/01/1982	150,000	14,100.00	—
1995—1995	03/01/1981	150,000	1—30	9.500	09/01/1981—03/01/1982	150,000	14,250.00	—
1996—1996	03/01/1981	150,000	1—30	9.600	09/01/1981—03/01/1982	150,000	14,400.00	—
1997—1997	03/01/1981	150,000	1—30	9.700	09/01/1981—03/01/1982	150,000	14,550.00	—
1998—1999	03/01/1981	300,000	1—30	9.750	09/01/1981—03/01/1982	300,000	29,250.00	—
2000—2003	03/01/1981	600,000	1—30	10.000	09/01/1981—03/01/1982	600,000	60,000.00	—
2004—2011	03/01/1981	1,200,000	1—30	9.000	09/01/1981—03/01/1982	1,200,000	108,000.00	—
Total		152,200,000				134,598,000	9,239,542.50	8,244,000
Environmental Quality Protection — Air (Authorized $150,000,000; Unissued $114,400,000)								
1981—1985	10/15/1977	2,960,000	1—15	6.000	04/15/1981—10/15/1981	1,850,000	111,000.00	370,000
1986—1986	10/15/1977	370,000	1—15	5.500	04/15/1981—10/15/1981	370,000	20,350.00	—
1987—1987	10/15/1977	370,000	1—15	5.250	04/15/1981—10/15/1981	370,000	19,425.00	—
1988—1988	10/15/1977	370,000	1—15	5.300	04/15/1981—10/15/1981	370,000	19,610.00	—
1989—1989	10/15/1977	370,000	1—15	5.400	04/15/1981—10/15/1981	370,000	19,980.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Environmental Quality Protection — Air (Concluded)								
1990—1992	10/15/1977	1,110,000	1—15	5.500	04/15/1981—10/15/1981	1,110,000	61,050.00	—
1982—1983	03/15/1978	2,300,000	1—15	6.000	09/15/1981—03/15/1982	920,000	55,200.00	460,000
1984—1984	03/15/1978	460,000	1—15	5.800	09/15/1981—03/15/1982	460,000	26,680.00	—
1985—1986	03/15/1978	920,000	1—15	5.000	09/15/1981—03/15/1982	920,000	46,000.00	—
1987—1987	03/15/1978	460,000	1—15	5.100	09/15/1981—03/15/1982	460,000	23,460.00	—
1988—1989	03/15/1978	920,000	1—15	5.250	09/15/1981—03/15/1982	920,000	48,300.00	—
1990—1993	03/15/1978	1,840,000	1—15	5.500	09/15/1981—03/15/1982	1,840,000	101,200.00	—
1982—1985	03/31/1978	420,000	1—07	5.000	09/30/1981—03/31/1982	240,000	12,000.00	60,000
1981—1985	06/15/1978	1,200,000	1—07	5.125	06/15/1981—12/15/1981	857,144	39,535.78	171,428
1982—1983	02/15/1979	3,200,000	1—15	6.100	08/15/1981—02/15/1982	1,600,000	97,600.00	800,000
1984—1994	02/15/1979	8,800,000	1—15	6.200	08/15/1981—02/15/1982	8,800,000	545,600.00	—
1982—1990	02/15/1980	2,200,000	1—10	9.500	08/15/1981—02/15/1982	1,980,000	188,100.00	220,000
1981—1990	12/01/1980	3,000,000	1—15	10.500	06/01/1981—12/01/1981	3,000,000	315,000.00	300,000
1991—1991	12/01/1980	300,000	1—15	9.100	06/01/1981—12/01/1981	300,000	27,300.00	—
1992—1992	12/01/1980	300,000	1—15	9.200	06/01/1981—12/01/1981	300,000	27,600.00	—
1993—1993	12/01/1980	300,000	1—15	9.300	06/01/1981—12/01/1981	300,000	27,900.00	—
1994—1994	12/01/1980	300,000	1—15	9.400	06/01/1981—12/01/1981	300,000	28,200.00	—
1995—1995	12/01/1980	300,000	1—15	9.500	06/01/1981—12/01/1981	300,000	28,500.00	—
1982—1989	03/01/1981	1,120,000	1—15	10.500	09/01/1981—03/01/1982	1,120,000	117,600.00	140,000
1990—1990	03/01/1981	140,000	1—15	9.300	09/01/1981—03/01/1982	140,000	13,020.00	—
1991—1991	03/01/1981	140,000	1—15	9.000	09/01/1981—03/01/1982	140,000	12,600.00	—
1992—1992	03/01/1981	140,000	1—15	9.100	09/01/1981—03/01/1982	140,000	12,740.00	—
1993—1993	03/01/1981	140,000	1—15	9.300	09/01/1981—03/01/1982	140,000	13,020.00	—
1994—1994	03/01/1981	140,000	1—15	9.400	09/01/1981—03/01/1982	140,000	13,160.00	—
1995—1995	03/01/1981	140,000	1—15	9.500	09/01/1981—03/01/1982	140,000	13,300.00	—
1996—1996	03/01/1981	140,000	1—15	9.600	09/01/1981—03/01/1982	140,000	13,440.00	—
Total		34,870,000				30,037,144	2,098,470.78	2,521,428
Grade Crossing Elimination (Authorized $240,000,000; Unissued — Zero)								
1981—1981	09/15/1931	25,000,000	1—50	3.000	09/15/1981—09/15/1981	500,000	7,500.00	500,000
1981—1982	12/15/1932	5,000,000	1—50	3.000	06/15/1981—12/15/1981	200,000	6,000.00	100,000
1981—1983	07/01/1933	6,000,000	1—50	3.000	07/01/1981—01/01/1982	360,000	9,600.00	120,000
1981—1983	10/15/1933	9,500,000	1—50	3.250	04/15/1981—10/15/1981	570,000	18,525.00	190,000
1981—1984	04/01/1934	8,000,000	1—50	2.750	04/01/1981—10/01/1981	640,000	15,400.00	160,000
1982—1985	03/01/1935	14,000,000	1—50	2.250	09/01/1981—03/01/1982	1,120,000	25,200.00	280,000
1982—1987	03/25/1937	15,000,000	1—50	3.000	09/25/1981—03/25/1982	1,800,000	54,000.00	300,000
1981—1987	12/08/1937	10,000.00	1—50	2.500	06/08/1981—12/08/1981	1,400,000	35,000.00	200,000
1981—1981	12/03/1941	15,000,000	1—40	1.500	06/03/1981—12/03/1981	375,000	5,625.00	375,000
1981—1987	11/15/1967	4,200,000	1—20	4.000	05/15/1981—11/15/1981	4,200,000	168,000.00	600,000
Total		111,700,000				11,165,000	344,250.00	2,825,000
Highways (Authorized $500,000,000; Unissued — Zero)								
1981—1981	10/01/1965	46,800,000	1—15	3.000	04/01/1981—10/01/1981	3,600,000	108,000.00	3,600,000
1982—1985	10/01/1965	14,400,000	1—15	3.100	04/01/1981—10/01/1981	14,400,000	446,400.00	—
1982—1984	02/01/1966	15,000,000	1—20	3.300	08/01/1981—02/01/1982	11,250,000	371,250.00	3,750,000
1985—1986	02/01/1966	7,500,000	1—20	3.400	08/01/1981—02/01/1982	7,500,000	255,000.00	—
1981—1981	04/01/1967	7,500,000	1—20	3.250	04/01/1981—10/01/1981	3,750,000	60,937.50	3,750,000
1982—1984	04/01/1967	11,250,000	1—20	3.300	04/01/1981—10/01/1981	11,250,000	371,250.00	—
1985—1987	04/01/1967	11,250,000	1—20	3.400	04/01/1981—10/01/1981	11,250,000	382,500.00	—
1981—1987	11/15/1967	26,250,000	1—20	4.000	05/15/1981—11/15/1981	26,250,000	1,050,000.00	3,750,000
1982—1982	01/15/1968	23,400,000	1—20	4.100	07/15/1981—01/15/1982	3,900,000	159,900.00	3,900,000
1983—1988	01/15/1968	23,400,000	1—20	4.200	07/15/1981—01/15/1982	23,400,000	982,800.00	—
1982—1983	03/01/1968	8,750,000	1—20	4.000	09/01/1981—03/01/1982	3,500,000	140,000.00	1,750,000
1984—1988	03/01/1968	8,750,000	1—20	4.100	09/01/1981—03/01/1982	8,750,000	358,750.00	—
Total		204,250,000				128,800,000	4,686,787.50	20,500,000
Transporation Capital Facilities — Highways (Authorized $1,250,000,000; Unissued — Zero)								
1981—1981	07/15/1968	23,400,000	1—30	5.000	07/15/1981	1,800,000	45,000.00	1,800,000
1982—1982	07/15/1968	1,800,000	1—30	4.400	07/15/1981—01/15/1982	1,800,000	79,200.00	—
1983—1983	07/15/1968	1,800,000	1—30	4.100	07/15/1981—01/15/1982	1,800,000	73,800.00	—
1984—1987	07/15/1968	7,200,000	1—30	4.200	07/15/1981—01/15/1982	7,200,000	302,400.00	—
1988—1990	07/15/1968	5,400,000	1—30	4.250	07/15/1981—01/15/1982	5,400,000	229,500.00	—
1991—1991	07/15/1968	1,800,000	1—30	4.300	07/15/1981—01/15/1982	1,800,000	77,440.00	—
1992—1996	07/15/1968	9,000,000	1—30	4.400	07/15/1981—01/15/1982	9,000,000	396,000.00	
1997—1997	07/15/1968	1,800,000	1—30	4.000	07/15/1981—01/15/1982	1,800,000	72,000.00	—

(Continued on following page.)

Continued

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT

STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Transportation Capital Facilties — Highways (Continued)								
1998—1998	07/15/1968	1,800,000	1—30	2.000	07/15/1981—01/15/1982	1,800,000	36,000.00	—
1981—1981	09/01/1968	35,100,000	1—30	5.000	09/01/1981	2,700,000	67,500.00	2,700,000
1982—1982	09/01/1968	2,700,000	1—30	4.250	09/01/1981—03/01/1982	2,700,000	114,750.00	—
1983—1983	09/01/1968	2,700,000	1—30	3.900	09/01/1981—03/01/1982	2,700,000	105,300.00	—
1984—1987	09/01/1968	10,800,000	1—30	4.000	09/01/1981—03/01/1982	10,800,000	432,000.00	—
1988—1990	09/01/1968	8,100,000	1—30	4.100	09/01/1981—03/01/1982	8,100,000	332,100.00	—
1991—1994	09/01/1968	10,800,000	1—30	4.200	09/01/1981—03/01/1982	10,800,000	453,600.00	—
1995—1996	09/01/1968	5,400,000	1—30	4.250	09/01/1981—03/01/1982	5,400,000	229,500.00	—
1997—1998	09/01/1968	5,400,000	1—30	2.000	09/01/1981—03/01/1982	5,400,000	108,000.00	—
1981—1981	11/15/1968	6,000,000	1—20	4.100	05/15/1981—11/15/1981	3,000,000	123,000.00	3,000,000
1982—1983	11/15/1968	6,000,000	1—20	4.200	05/15/1981—11/15/1981	6,000,000	252,000.00	—
1984—1985	11/15/1968	6,000,000	1—20	4.250	05/15/1981—11/15/1981	6,000,000	255,000.00	—
1986—1987	11/15/1968	6,000,000	1—20	4.300	05/15/1981—11/15/1981	6,000,000	258,000.00	—
1988—1988	11/15/1968	3,000,000	1—20	2.000	05/15/1981—11/15/1981	3,000,000	60,000.00	—
1982—1984	02/15/1969	37,500,000	1—20	5.000	08/15/1981—02/15/1982	7,500,000	375,000.00	2,500,000
1985—1985	02/15/1969	2,500,000	1—20	4.600	08/15/1981—02/15/1982	2,500,000	115,000.00	—
1986—1989	02/15/1969	10,000,000	1—20	4.700	08/15/1981—02/15/1982	10,000,000	470,000.00	—
1981—1981	11/01/1969	3,000,000	1—20	5.800	05/01/1981—11/01/1981	3,000,000	174,000.00	3,000,000
1982—1983	11/01/1969	6,000,000	1—20	5.900	05/01/1981—11/01/1981	6,000,000	354,000.00	—
1984—1987	11/01/1969	12,000,000	1—20	6.000	05/01/1981—11/01/1981	12,000,000	720,000.00	—
1988—1989	11/01/1969	6,000,000	1—20	4.500	05/01/1981—11/01/1981	6,000,000	270,000.00	—
1982—1985	02/15/1970	7,200,000	1—20	7.500	08/15/1981—02/15/1982	4,800,000	360,000.00	1,200,000
1986—1986	02/15/1970	1,200,000	1—20	6.700	08/15/1981—02/15/1982	1,200,000	80,400.00	—
1987—1987	02/15/1970	1,200,000	1—20	6.250	08/15/1981—02/15/1982	1,200,000	75,000.00	—
1989—1990	02/15/1970	2,400,000	1—20	6.400	08/15/1981—02/15/1982	2,400,000	153,600.00	—
1981—1981	04/01/1970	41,250,000	1—20	7.000	04/01/1981	3,750,000	131,250.00	3,750,000
1982—1982	04/01/1970	3,750,000	1—20	6.250	04/01/1981—10/01/1981	3,750,000	234,375.00	—
1983—1988	04/01/1970	22,500,000	1—20	6.000	04/01/1981—10/01/1981	22,500,000	1,350,000.00	—
1989—1989	04/01/1970	3,750,000	1—20	3.000	04/01/1981—10/01/1981	3,750,000	112,500.00	—
1990—1990	04/01/1970	3,750,000	1—20	2.000	04/01/1981—10/01/1981	3,750,000	75,000.00	—
1981—1988	08/01/1970	21,600,000	1—20	7.000	08/01/1981—02/01/1982	9,600,000	630,000.00	1,200,000
1989—1989	08/01/1970	1,200,000	1—20	6.100	08/01/1981—02/01/1982	1,200,000	73,200.00	—
1990—1990	08/01/1970	1,200,000	1—20	6.000	08/01/1981—02/01/1982	1,200,000	72,000.00	—
1981—1984	10/01/1970	17,500,000	1—20	7.000	04/01/1981—10/01/1981	5,000,000	350,000.00	1,250,000
1985—1985	10/01/1970	1,250,000	1—20	6.750	04/01/1981—10/01/1981	1,250,000	84,375.00	—
1986—1989	10/01/1970	5,000,000	1—20	6.000	04/01/1981—10/01/1981	5,000,000	300,000.00	—
1990—1990	10/01/1970	1,250,000	1—20	6.100	04/01/1981—10/01/1981	1,250,000	76,250.00	—
1981—1981	12/15/1970	2,025,000	1—20	3.800	06/15/1981—12/15/1981	2,025,000	76,950.00	2,025,000
1982—1982	12/15/1970	2,025,000	1—20	3.900	06/15/1981—12/15/1981	2,025,000	78,975.00	—
1983—1983	12/15/1970	2,025,000	1—20	4.000	06/15/1981—12/15/1981	2,025,000	81,000.00	—
1984—1984	12/15/1970	2,025,000	1—20	4.100	06/15/1981—12/15/1981	2,025,000	83,025.00	—
1985—1985	12/15/1970	2,025,000	1—20	4.250	06/15/1981—12/15/1981	2,025,000	86,062.50	—
1986—1986	12/15/1970	2,025,000	1—20	4.400	06/15/1981—12/15/1981	2,025,000	89,100.00	—
1987—1987	12/15/1970	2,025,000	1—20	4.500	06/15/1981—12/15/1981	2,025,000	91,125.00	—
1988—1988	12/15/1970	2,025,000	1—20	4.600	06/15/1981—12/15/1981	2,025,000	93,150.00	—
1989—1989	12/15/1970	2,025,000	1—20	4.700	06/15/1981—12/15/1981	2,025,000	95,175.00	—
1990—1990	12/15/1970	2,025,000	1—20	4.800	06/15/1981—12/15/1981	2,025,000	97,200.00	—
1982—1982	03/01/1971	33,000,000	1—20	5.00	09/01/1981—03/01/1982	3,000,000	150,000.00	3,000,000
1983—1983	03/01/1971	3,000,000	1—20	4.500	09/01/1981—03/01/1982	3,000,000	135,000.00	—
1984—1984	03/01/1971	3,000,000	1—20	4.200	09/01/1981—03/01/1982	3,000,000	126,000.00	—
1985—1985	03/01/1971	3,000,000	1—20	4.250	09/01/1981—03/01/1982	3,000,000	127,500.00	—
1986—1986	03/01/1971	3,000,000	1—20	4.400	09/01/1981—03/01/1982	3,000,000	132,000	—
1987—1987	03/01/1971	3,000,000	1—20	4.500	09/01/1981—03/01/1982	3,000,000	135,000	—
1988—1988	03/01/1971	3,000,000	1—20	4.600	09/01/1981—03/01/1982	3,000,000	138,000.00	
1989—1990	03/01/1971	6,000,000	1—20	4.700	09/01/1981—03/01/1982	6,000,000	282,000.00	—
1991—1991	03/01/1971	3,000,000	1—20	4.750	09/01/1981—03/01/1982	3,000,000	142,500.00	—
1981—1981	07/01/1971	9,000,000	1—20	4.700	07/01/1981	4,500,000	105,750.00	4,500,000
1982—1982	07/01/1971	4,500,000	1—20	4.800	07/01/1981—01/01/1982	4,500,000	216,000.00	—
1983—1983	07/01/1971	4,500,000	1—20	4.900	07/01/1981—01/01/1982	4,500,000	220,500.00	—
1984—1985	07/01/1971	9,000,000	1—20	5.000	07/01/1981—01/01/1982	9,000,000	45,000.00	—
1986—1987	07/01/1971	9,000,000	1—20	5.200	07/01/1981—01/01/1982	9,000,000	468,000.00	—
1988—1989	07/01/1971	9,000,000	1—20	5.400	07/01/1981—01/01/1982	9,000,000	486,000.00	—
1990—1990	07/01/1971	4,500,000	1—20	5.500	07/01/1981—01/01/1982	4,500,000	247,500.00	—
1991—1991	07/01/1971	4,500,000	1—20	3.000	07/01/1981—01/01/1982	4,500,000	135,000.00	—
1981—1981	09/15/1971	4,250,000	1—20	4.400	09/15/1981	4,250,000	93,500.00	4,250,000
1982—1982	09/15/1971	4,250,000	1—20	4.500	09/15/1981—03/15/1982	4,250,000	191,250.00	—
1983—1983	09/15/1971	4,250,000	1—20	4.600	09/15/1981—03/15/1982	4,250,000	195,500.00	—
1984—1984	09/15/1971	4,250,000	1—20	4.700	09/15/1981—03/15/1982	4,250,000	199,750.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required In 1981-1982	
							Interest	Principal
Transportation Capital Facilities — Highways (Concluded)								
1985—1985	09/15/1971	4,250.00	1—20	4.800	09/15/1981—03/15/1982	4,250,000	204,000.00	—
1986—1986	09/15/1971	4,250,000	1—20	4.900	09/15/1981—03/15/1982	4,250,000	208,250.00	—
1987—1990	09/15/1971	17,000,000	1—20	5.000	09/15/1981—03/15/1982	17,000,000	850,000.00	—
1991—1991	09/15/1971	4,250,000	1—20	3.000	09/15/1981—03/15/1982	4,250,000	127,500.00	—
1981—1991	11/15/1971	50,400,000	1—20	4.000	05/15/1981—11/15/1981	46,200,000	1,848,000.00	4,200,000
1982—1982	02/01/1972	3,500,000	1—20	3.900	08/01/1981—02/01/1982	3,500,000	136,500.00	3,500,000
1983—1983	02/01/1972	3,500,000	1—20	4.000	08/01/1981—02/01/1982	3,500,000	140,000.00	—
1984—1984	02/01/1972	3,500,000	1—20	4.100	08/01/1981—02/01/1982	3,500,000	143,500.00	—
1985—1985	02/01/1972	3,500,000	1—20	4.200	08/01/1981—02/01/1982	3,500,000	147,000.00	—
1986—1986	02/01/1972	3,500,000	1—20	4.250	08/01/1981—02/01/1982	3,500,000	148,750.00	—
1987—1987	02/01/1972	3,500,000	1—20	4.300	08/01/1981—02/01/1982	3,500,000	150,500.00	—
1988—1988	02/01/1972	3,500,000	1—20	4.500	08/01/1981—02/01/1982	3,500,000	157,500.00	—
1989—1990	02/01/1972	7,000,000	1—20	4.600	08/01/1981—02/01/1982	7,000,000	322,000.00	—
1991—1991	02/01/1972	3,500,000	1—20	4.000	08/01/1981—02/01/1982	3,500,000	140,000.00	—
1992—1992	02/01/1972	3,500,000	1—20	3.000	08/01/1981—02/01/1982	3,500,000	105,000.00	—
1981—1981	05/15/1972	7,350,000	1—20	4.400	05/15/1981	7,350,000	161,700.00	7,350,000
1982—1983	05/15/1972	14,700,000	1—20	4.500	05/15/1981—11/15/1981	14,700,000	661,500.00	—
1984—1986	05/15/1972	22,050,000	1—20	4.750	05/15/1981—11/15/1981	22,050,000	1,047,375.00	—
1987—1991	05/15/1972	36,750,000	1—20	5.000	05/15/1981—11/15/1981	36,750,000	1,837,500.00	—
1992—1992	05/15/1972	7,350,000	1—20	3.000	05/15/1981—11/15/1982	7,350,000	220,500.00	—
1981—1985	08/15/1972	22,100,000	1—20	6.000	08/15/1981—02/15/1982	8,500,000	459,000.00	1,700,000
1986—1986	08/15/1972	1,700,000	1—20	5.600	08/15/1981—02/15/1982	1,700,000	95,200.00	—
1987—1988	08/15/1972	3,400,000	1—20	4.800	08/15/1981—02/15/1982	3,400,000	163,200.00	—
1989—1989	08/15/1972	1,700,000	1—20	4.900	08/15/1981—08/15/1982	1,700,000	83,300.00	—
1990—1992	08/15/1972	5,100,000	1—20	5.000	08/15/1981—02/15/1982	5,100,000	255,000.00	—
1981—1984	10/15/1972	33,600,000	1—20	6.000	04/15/1981—10/15/1981	16,800,000	1,008,000.00	4,200,000
1985—1986	10/15/1972	8,400,000	1—20	4.750	04/15/1981—10/15/1981	8,400,000	399,000.00	—
1987—1987	10/15/1972	4,200,000	1—20	4.800	04/15/1981—10/15/1981	4,200,000	201,600.00	—
1988—1988	10/15/1972	4,200,000	1—20	4.750	04/15/1981—10/15/1981	4,200,000	199,500.00	—
1989—1992	10/15/1972	16,800,000	1—20	5.000	04/15/1981—10/15/1981	16,800,000	840,000.00	—
1982—1985	02/01/1973	14,200,000	1—20	5.000	08/01/1981—02/01/1982	14,200,000	710,000.00	3,550,000
1986—1987	02/01/1973	7,100,000	1—20	4.600	08/01/1981—02/01/1982	7,100,000	326,600.00	—
1988—1990	02/01/1973	10,650,000	1—20	4.750	08/01/1981—02/01/1982	10,650,000	505,875.00	—
1991—1993	02/01/1973	10,650,000	1—20	4.800	08/01/1981—02/01/1982	10,650,000	511,200.00	—
1982—1988	03/15/1973	23,625,000	1—20	6.000	09/15/1981—03/15/1982	11,025,000	661,500.00	1,575,000
1989—1989	03/15/1973	1,575,000	1—20	5.900	09/15/1981—03/15/1982	1,575,000	92,925.00	—
1990—1990	03/15/1973	1,575,000	1—20	5.100	09/15/1981—03/15/1982	1,575,000	80,325.00	—
1991—1993	03/15/1973	4,725,000	1—20	5.500	09/15/1981—03/15/1982	4,725,000	259,875.00	—
Total		909,600,000				676,500,000	31,671,287.50	60,250,000
Transportation Capital Facilities — Mass Transit (Authorized $1,000,000; Unissued $165,500,000)								
1981—1988	08/01/1970	21,600,000	1—30	7.000	08/01/1981—02/01/1982	9,600,000	630,000.00	1,200,000
1989—1989	08/01/1970	1,200,000	1—30	6.100	08/01/1981—02/01/1982	1,200,000	73,200.00	—
1990—1991	08/01/1970	2,400,000	1—30	6.000	08/01/1981—02/01/1982	2,400,000	144,000.00	—
1992—1994	08/01/1970	3,600,000	1—30	6.100	08/01/1981—02/01/1982	3,600,000	219,600.00	—
1995—1995	08/01/1970	1,200,000	1—30	5.000	08/01/1981—02/01/1982	1,200,000	60,000.00	—
1996—2000	08/01/1970	6,000,000	1—30	2.000	08/01/1982—02/01/1982	6,000,000	120,000.00	—
1981—1984	10/01/1970	15,400,000	1—30	7.000	04/01/1981—10/01/1981	4,400,000	308,000.00	1,100,000
1985—1985	10/01/1970	1,100,000	1—30	6.750	04/01/1981—10/01/1981	1,100,000	74,250.00	—
1986—1989	10/01/1970	4,400,000	1—30	6.000	04/01/1981—10/01/1981	4,400,000	264,000.00	—
1990—1993	10/01/1970	4,400,000	1—30	6.100	04/01/1981—10/01/1981	4,400,000	268,400.00	—
1994—2000	10/01/1970	7,700,000	1—30	2.000	04/01/1981—10/01/1981	7,700,000	154,000.00	—
1981—2001	11/15/1971	8,800,000	1—30	4.000	05/15/1981—11/15/1981	8,400,000	336,000.00	400,000
1982—1982	02/01/1972	950,000	1—30	3.900	08/01/1981—02/01/1982	950,000	37,050.00	950,000
1983—1983	02/01/1972	950,000	1—30	4.000	08/01/1981—02/01/1982	950,000	38,000.00	—
1984—1984	02/01/1972	950,000	1—30	4.100	08/01/1981—02/01/1982	950,000	38,950.00	—
1985—1985	02/01/1972	950,000	1—30	4.200	08/01/1981—02/01/1982	950,000	39,900.00	—
1986—1986	02/01/1972	950,000	1—30	4.250	08/01/1981—02/01/1982	950,000	40,375.00	—
1987—1987	02/01/1972	950,000	1—30	4.300	08/01/1981—02/01/1982	950,000	40,850.00	—
1988—1988	02/01/1972	950,000	1—30	4.500	08/01/1981—02/01/1982	950,000	42,750.00	—
1989—1990	02/01/1972	1,900,000	1—30	4.600	08/01/1981—02/01/1982	1,900,000	87,400.00	—
1991—1991	02/01/1972	950,000	1—30	4.000	08/01/1981—02/01/1982	950,000	38,000.00	—
1992—2002	02/01/1972	10,450,000	1—30	3.000	08/01/1981—02/01/1982	10,450,000	313,500.00	—
1981—1984	10/15/1972	4,800,000	1—30	6.000	04/15/1981—10/15/1981	2,400,000	144,000.00	600,000
1985—1986	10/15/1972	1,200,000	1—30	4.750	04/15/1981—10/15/1981	1,200,000	57,000	—
1987—1987	10/15/1972	600,000	1—30	4.800	04/15/1981—10/15/1981	600,000	28,800.00	—

(Continued on following page.)

Continued

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT

STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Transportation Capital Facilities — Mass Transit (Continued)								
1988—1988	10/15/1972	600,000	1—30	4.750	04/15/1981—10/15/1981	600,000	28,500.00	—
1989—1994	10/15/1972	3,600,000	1—30	5.000	04/15/1981—10/15/1981	3,600,000	180,000.00	—
1995—1996	10/15/1972	1,200,000	1—30	4.000	04/15/1981—10/15/1981	1,200,000	48,000.00	—
1997—2002	10/15/1972	3,600,000	1—30	3.000	04/15/1981—10/15/1981	3,600,000	108,000.00	—
1982—1985	02/01/1973	2,000,000	1—30	5.000	08/01/1981—02/01/1982	2,000,000	100,000.00	500,000
1986—1987	02/01/1973	1,000,000	1—30	4.600	08/01/1981—02/01/1982	1,000,000	46,000.00	—
1988—1990	02/01/1973	1,500,000	1—30	4.750	08/01/1981—02/01/1982	1,500,000	71,250.00	—
1991—1993	02/01/1973	1,500,000	1—30	4.800	08/01/1981—02/01/1982	1,500,000	72,000.00	—
1994—1995	02/01/1973	1,000,000	1—30	4.900	08/01/1981—02/01/1982	1,000,000	49,000.00	—
1996—2003	02/01/1973	4,000,000	1—30	3.000	08/01/1981—02/01/1982	4,000,000	120,000.00	—
1982—1988	03/15/1973	27,750,000	1—30	6.000	09/15/1981—03/15/1982	12,950,000	777,000.00	1,850,000
1989—1989	03/15/1973	1,850,000	1—30	5.900	09/15/1981—03/15/1982	1,850,000	109,150.00	—
1990—1990	03/15/1973	1,850,000	1—30	5.100	09/15/1981—03/15/1982	1,850,000	94,350.00	—
1991—1993	03/15/1973	5,550,000	1—30	5.500	09/15/1981—03/15/1982	5,550,000	305,250.00	—
1994—1998	03/15/1973	9,250,000	1—30	5.250	09/15/1981—03/15/1982	9,250,000	485,625.00	—
1999—1999	03/15/1973	1,850,000	1—30	5.000	09/15/1981—03/15/1982	1,850,000	92,500.00	—
2000—2000	03/15/1973	1,850,000	1—30	3.500	09/15/1981—03/15/1982	64,750.00	—	
2001—2003	03/15/1973	5,550,000	1—30	3.000	09/15/1981—03/15/1982	5,550,000	166,500.00	—
1981—1985	07/15/1973	21,600,000	1—30	6.000	07/15/1981—01/15/1982	9,000,000	486,000.00	1,800,000
1986—1986	07/15/1973	1,800,000	1—30	5.900	07/15/1981—01/15/1982	1,800,000	106,200.00	—
1987—1989	07/15/1973	5,400,000	1—30	6.000	07/15/1981—01/15/1982	5,400,000	324,000.00	—
1990—1990	07/15/1973	1,800,000	1—30	5.600	07/15/1981—01/15/1982	1,800,000	100,800.00	—
1991—1994	07/15/1973	7,200,000	1—30	5.500	07/15/1981—01/15/1982	7,200,000	396,000.00	—
1995—1997	07/15/1973	5,400,000	1—30	5.250	07/15/1981—01/15/1982	5,400,000	283,500.00	—
1998—2003	07/15/1973	10,800,000	1—30	3.000	07/15/1981—01/15/1982	10,800,000	324,000.00	—
1981—1989	12/15/1973	36,000,000	1—30	6.000	06/15/1981—12/15/1981	20,250,000	1,215,000.00	2,250,000
1990—1990	12/15/1973	2,250,000	1—30	5.300	06/15/1981—12/15/1981	2,250,000	119,250.00	—
1991—1994	12/15/1973	9,000,000	1—30	5.000	06/15/1981—12/15/1981	9,000,000	450,000.00	—
1995—1999	12/15/1973	11,250,000	1—30	5.100	06/15/1981—12/15/1981	11,250,000	573,750.00	—
2000—2003	12/15/1973	9,000,000	1—30	3.000	06/15/1981—12/15/1981	9,000,000	270,000.00	—
1981—1984	12/16/1974	12,000,000	1—30	7.000	06/16/1981—12/16/1981	8,000,000	560,000.00	2,000,000
1985—1985	12/16/1974	2,000,000	1—30	5.500	06/16/1981—12/16/1981	2,000,000	110,000.00	—
1986—1995	12/16/1974	20,000,000	1—30	6.000	06/16/1981—12/16/1981	20,000,000	1,200,000.00	—
1996—2004	12/16/1974	18,000,000	1—30	5.000	06/16/1981—12/16/1981	18,000,000	900,000.00	—
1981—1985	12/15/1975	6,500,000	1—10	8.500	06/15/1981—12/15/1981	3,250,000	276,250.00	650,000
1981—2001	04/15/1976	15,000,000	1—25	7.000	04/15/1981—10/15/1981	12,600,000	861,000.00	600,000
1981—1988	05/14/1976	7,680,000	1—25	7.750	05/14/1981—11/14/1981	5,120,000	372,000.00	640,000
1989—1990	05/14/1976	1,280,000	1—25	7.000	05/14/1981—11/14/1981	1,280,000	89,600.00	—
1991—1991	05/14/1976	640,000	1—25	7.100	05/14/1981—11/14/1981	640,000	45,440.00	—
1992—1992	05/14/1976	640,000	1—25	7.200	05/14/1981—11/14/1981	640,000	46,080.00	—
1993—1995	05/14/1976	1,920,000	1—25	7.250	05/14/1981—11/14/1981	1,920,000	139,200.00	—
1996—1998	05/14/1976	1,920,000	1—25	7.400	05/14/1981—11/14/1981	1,920,000	142,080.00	—
1999—2000	05/14/1976	1,280,000	1—25	7.600	05/14/1981—11/14/1981	1,280,000	97,280.00	—
2001—2001	05/14/1976	640,000	1—25	5.750	05/14/1981—11/14/1981	640,000	36,800.00	—
1981—1985	12/15/1976	11,880,000	1—30	7.000	06/15/1981—12/15/1981	6,600,000	462,000.00	1,320,000
1986—1986	12/15/1976	1,320,000	1—30	6.750	06/15/1981—12/15/1981	1,320,000	89,100.00	—
1987—1988	12/15/1976	2,640,000	1—30	6.000	06/15/1981—12/15/1981	2,640,000	158,400.00	—
1989—1990	12/15/1976	2,640,000	1—30	6.100	06/15/1981—12/15/1981	2,640,000	161,040.00	—
1991—1992	12/15/1976	2,640,000	1—30	6.250	06/15/1981—12/15/1981	2,640,000	165,000.00	—
1993—1993	12/15/1976	1,320,000	1—30	6.300	06/15/1981—12/15/1981	1,320,000	83,160.00	—
1994—1995	12/15/1976	2,640,000	1—30	6.400	06/15/1981—12/15/1981	2,640,000	168,960.00	—
1996—2004	12/15/1976	11,880,000	1—30	6.500	06/15/1981—12/15/1981	11,880,000	772,200.00	—
2005—2006	12/15/1976	2,640,000	1—30	5.000	06/15/1981—12/15/1981	2,640,000	132,000.00	—
1982—1987	03/31/1977	2,000,000	1—10	6.250	09/30/1981—03/31/1982	1,200,000	75,000.00	200,000
1981—1988	06/30/1977	17,600,000	1—30	6.500	06/30/1981—12/30/1981	12,800,000	780,000.00	1,600,000
1989—1989	06/30/1977	1,600,000	1—30	5.000	06/30/1981—12/30/1981	1,600,000	80,000.00	—
1990—1990	06/30/1977	1,600,000	1—30	5.100	06/30/1981—12/30/1981	1,600,000	81,600.00	—
1991—1991	06/30/1977	1,600,000	1—30	5.200	06/30/1981—12/30/1981	1,600,000	83,200.00	—
1992—1994	06/30/1977	4,800,000	1—30	5.250	06/30/1981—12/30/1981	4,800,000	252,000.00	—
1995—2001	06/30/1977	11,200,000	1—30	5.500	06/30/1981—12/30/1981	11,200,000	616,000.00	—
2002—2007	06/30/1977	9,600,000	1—30	4.500	06/30/1981—12/30/1981	9,600,000	432,000.00	—
1981—1985	12/15/1977	7,200,000	1—30	6.750	06/15/1981—12/15/1981	4,500,000	303,750.00	900,000
1986—1986	12/15/1977	900,000	1—30	6.200	06/15/1981—12/15/1981	900,000	55,800.00	—
1987—1987	12/15/1977	900,000	1—30	5.250	06/15/1981—12/15/1981	900,000	47,250.00	—
1988—1988	12/15/1977	900,000	1—30	5.400	06/15/1981—12/15/1981	900,000	48,600.00	—
1989—1990	12/15/1977	1,800,000	1—30	5.500	06/15/1981—12/15/1981	1,800,000	99,000.00	—
1991—1991	12/15/1977	900,000	1—30	5.600	06/15/1981—12/15/1981	900,000	50,400.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required In 1981-1982	
							Interest	Principal
Transportation Capital Facilities — Mass Transit (Continued)								
1992—1992	12/15/1977	900,000	1—30	5.700	06/15/1981—12/15/1981	900,000	51,300.00	—
1993—1995	12/15/1977	2,700,000	1—30	5.750	06/15/1981—12/15/1981	2,700,000	155,250.00	—
1996—1996	12/15/1977	900,000	1—30	5.800	06/15/1981—12/15/1981	900,000	52,200.00	—
1997—1998	12/15/1977	1,800,000	1—30	5.900	06/15/1981—12/15/1981	1,800,000	106,200.00	—
1999—2001	12/15/1977	2,700,000	1—30	5.750	06/15/1981—12/15/1981	2,700,000	155,250.00	—
2002—2004	12/15/1977	2,700,000	1—30	6.000	06/15/1981—12/15/1981	2,700,000	162,000.00	—
2005—2007	12/15/1977	2,700,000	1—30	5.250	06/15/1981—12/15/1981	2,700,000	141,750.00	—
1982—1983	03/15/1978	650,000	1—10	6.000	09/15/1981—03/15/1982	260,000	15,600.00	130,000
1984—1984	03/15/1978	130,000	1—10	5.800	09/15/1981—03/15/1982	130,000	7,450.00	—
1985—1986	03/15/1978	260,000	1—10	5.000	09/15/1981—03/15/1982	260,000	13,000	—
1987—1987	03/15/1978	130,000	1—10	5.100	09/15/1981—03/15/1982	130,000	6,630.00	—
1988—1988	03/15/1978	130,000	1—10	5.250	09/15/1981—03/15/1982	130,000	6,825.00	—
1982—1985	03/31/1978	14,700,000	1—07	5.000	09/30/1981—03/31/1982	8,400,000	420,000.00	2,100,000
1981—1985	06/15/1978	28,910,000	1—07	5.125	06/15/1981—12/15/1981	20,650,000	952,481.25	4,130,000
1981—1989	07/15/1978	11,000,000	1—30	7.000	07/15/1981—01/15/1982	9,000,000	595,000.00	1,000,000
1990—1990	07/15/1978	1,000,000	1—30	6.500	07/15/1981—01/15/1982	1,000,000	65,000.00	—
1991—1992	07/15/1978	2,000,000	1—30	6.000	07/15/1981—01/15/1982	2,000,000	120,000.00	—
1993—1994	07/15/1978	2,000,000	1—30	6.100	07/15/1981—01/15/1982	2,000,000	122,000.00	—
1995—1995	07/15/1978	1,000,000	1—30	6.200	07/15/1981—01/15/1982	1,000,000	62,000.00	—
1996—1996	07/15/1978	1,000,000	1—30	6.250	07/15/1981—01/15/1982	1,000,000	62,500.00	—
1997—1997	07/15/1978	1,000,000	1—30	6.300	07/15/1981—01/15/1982	1,000,000	63,000.00	—
1998—1999	07/15/1978	2,000,000	1—30	6.400	07/15/1981—01/15/1982	2,000,000	128,000.00	—
2000—2003	07/15/1978	4,000,000	1—30	6.500	07/15/1981—01/15/1982	4,000,000	260,000.00	—
2004—2008	07/15/1978	5,000,000	1—30	5.500	07/15/1981—01/15/1982	5,000,000	275,000.00	—
1982—1983	02/15/1979	3,600,000	1—10	6.100	08/15/1981—02/15/1982	1,800,000	109,800.00	900,000
1982—1983	02/15/1979	4,000,000	1—30	6.100	08/15/1981—02/15/1982	2,000,000	122,000.00	1,000,000
1984—1989	02/15/1979	5,400,000	1—10	6.200	08/15/1981—02/15/1982	5,400,000	334,800.00	—
1984—1996	02/15/1979	13,000,000	1—30	6.200	08/15/1981—02/15/1982	13,000,000	806,000.00	—
1997—1997	02/15/1979	1,000,000	1—30	6.250	08/15/1981—02/15/1982	1,000,000	62,500.00	—
1998—1999	02/15/1979	2,000,000	1—30	6.300	08/15/1981—02/15/1982	2,000,000	126,000.00	—
2000—2009	02/15/1979	10,000,000	1—30	6.400	08/15/1981—02/15/1982	10,000,000	640,000.00	—
1981—1990	12/15/1979	6,600,000	1—20	7.250	06/15/1981—12/15/1981	6,000,000	435,000.00	600,000
1981—1990	12/15/1979	7,920,000	1—25	7.250	06/15/1981—12/15/1981	7,200,000	522,000.00	720,000
1991—1991	12/15/1979	600,000	1—20	7.100	06/15/1981—12/15/1981	600,000	42,600.00	—
1991—1991	12/15/1979	720,000	1—25	7.100	06/15/1981—12/15/1981	720,000	51,120.00	—
1992—1993	12/15/1979	1,200,000	1—20	6.600	06/15/1981—12/15/1981	1,200,000	79,200.00	—
1992—1993	12/15/1979	1,440,000	1—25	6.600	06/15/1981—12/15/1981	1,440,000	95,040.00	—
1994—1994	12/15/1979	600,000	1—20	6.700	06/15/1981—12/15/1981	600,000	40,200.00	—
1994—1994	12/15/1979	720,000	1—25	6.700	06/15/1981—12/15/1981	720,000	48,240.00	—
1995—1995	12/15/1979	600,000	1—20	6.750	06/15/1981—12/15/1981	600,000	40,500.00	—
1995—1995	12/15/1979	720,000	1—25	6.750	06/15/1981—12/15/1981	720,000	48,600.00	—
1996—1996	12/15/1979	600,000	1—20	6.800	06/15/1981—12/15/1981	600,000	40,800.00	—
1996—1996	12/15/1979	720,000	1—25	6.800	06/15/1981—12/15/1981	720,000	48,960.00	—
1997—1998	12/15/1979	1,200,000	1—20	6.900	06/15/1981—12/15/1981	1,200,000	82,800.00	—
1997—1998	12/15/1979	1,440,000	1—25	6.900	06/15/1981—12/15/1981	1,440,000	99,360.00	—
1999—1999	12/15/1979	600,000	1—20	7.000	06/15/1981—12/15/1981	600,000	42,000.00	—
1999—1999	12/15/1979	720,000	1—25	7.000	06/15/1981—12/15/1981	720,000	50,400.00	—
2000—2004	12/15/1979	3,600,000	1—25	5.750	06/15/1981—12/15/1981	3,600,000	207,000.00	—
1982—1990	02/15/1980	7,950,000	1—10	9.500	08/15/1981—02/15/1982	7,155,000	679,725.00	795,000
1982—1990	02/15/1980	9,750,000	1—30	9.500	08/15/1981—02/15/1982	8,775,000	833,625.00	975,000
1991—1991	02/15/1980	975,000	1—30	9.100	08/15/1981—02/15/1982	975,000	88,725.00	—
1992—1992	02/15/1980	975,000	1—30	8.200	08/15/1981—02/15/1982	975,000	79,950.00	—
1993—1993	02/15/1980	975,000	1—30	8.300	08/15/1981—02/15/1982	975,000	80,925.00	—
1994—1994	02/15/1980	975,000	1—30	8.400	08/15/1981—02/15/1982	975,000	81,900.00	—
1995—1995	02/15/1980	975,000	1—30	8.500	08/15/1981—02/15/1982	975,000	82,875.00	—
1996—1996	02/15/1980	975,000	1—30	8.600	08/15/1981—02/15/1982	975,000	83,850.00	—
1997—1997	02/15/1980	975,000	1—30	8.700	08/15/1981—02/15/1982	975,000	84,825.00	—
1998—1998	02/15/1980	975,000	1—30	8.800	08/15/1981—02/15/1982	975,000	85,800.00	—
1999—2000	02/15/1980	1,950,000	1—30	8.900	08/15/1981—02/15/1982	1,950,000	173,550.00	—
2001—2006	02/15/1980	5,850,000	1—30	9.000	08/15/1981—02/15/1982	5,850,000	526,500.00	—
2007—2010	02/15/1980	3,900,000	1—30	8.000	08/15/1981—02/15/1982	3,900,000	312,000.00	—
1981—1990	12/01/1980	8,100,000	1—10	10.500	06/01/1981—12/01/1981	8,100,000	850,500.00	810,000
1981—1990	12/01/1980	19,000,000	1—30	10.500	06/01/1981—12/01/1981	19,000,000	1,995,000.00	1,900,000
1991—1991	12/01/1980	1,900,000	1—30	9.100	06/01/1981—12/01/1981	1,900,000	172,900.00	—
1992—1992	12/01/1980	1,900,000	1—30	9.200	06/01/1981—12/01/1981	1,900,000	174,800.00	—
1993—1993	12/01/1980	1,900,000	1—30	9.300	06/01/1981—12/01/1981	1,900,000	176,700.00	—
1994—1994	12/01/1980	1,900,000	1—30	9.400	06/01/1981—12/01/1981	1,900,000	178,600.00	—

(Continued on following page.)

Continued

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT

STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required In 1981-1982	
							Interest	Principal
Transportation Capital Facilities — Mass Transit (Concluded)								
1995—2001	12/01/1980	13,300,000	1—30	9.500	06/01/1981—12/01/1981	13,300,000	1,263,500.00	—
2002—2005	12/01/1980	7,600,000	1—30	9.750	06/01/1981—12/01/1981	7,600,000	741,000.00	—
2006—2010	12/01/1980	9,500,000	1—30	9.000	06/01/1981—12/01/1981	9,500,000	855,000.00	—
1982—1989	03/01/1981	5,760,000	1—10	10.500	09/01/1981—03/01/1982	5,760,000	604,800.00	720,000
1982—1989	03/01/1981	1,840,000	1—20	10.500	09/01/1981—03/01/1982	1,840,000	193,200.00	230,000
1982—1989	03/01/1981	9,360,000	1—30	10.500	09/01/1981—03/01/1982	9,360,000	982,800.00	1,170,000
1990—1990	03/01/1981	720,000	1—10	9.300	09/01/1981—03/01/1982	720,000	66,960.00	—
1990—1990	03/01/1981	230,000	1—20	9.300	09/01/1981—03/01/1982	230,000	21,390.00	—
1990—1990	03/01/1981	1,170,000	1—30	9.300	09/01/1981—03/01/1982	1,170,000	108,810.00	—
1991—1991	03/01/1981	720,000	1—10	9.000	09/01/1981—03/01/1982	720,000	64,800.00	—
1991—1991	03/01/1981	230,000	1—20	9.000	09/01/1981—03/01/1982	230,000	20,700.00	—
1991—1991	03/01/1981	1,170,000	1—30	9.000	09/01/1981—03/01/1982	1,170,000	105,300.00	—
1992—1992	03/01/1981	230,000	1—20	9.100	09/01/1981—03/01/1982	230,000	20,930.00	—
1992—1992	03/01/1981	1,170,000	1—30	9.100	09/01/1981—03/01/1982	1,170,000	106,470.00	—
1993—1993	03/01/1981	230,000	1—20	9.300	09/01/1981—03/01/1982	230,000	21,390.00	—
1993—1993	03/01/1981	1,170,000	1—30	9.300	09/01/1981—03/01/1982	1,170,000	108,810.00	—
1994—1994	03/01/1981	230,000	1—20	9.400	09/01/1981—03/01/1982	230,000	21,620.00	—
1994—1994	03/01/1981	1,170,000	1—30	9.400	09/01/1981—03/01/1982	1,170,000	109,980.00	—
1995—1995	03/01/1981	230,000	1—20	9.500	09/01/1981—03/01/1982	230,000	21,850.00	—
1995—1995	03/01/1981	1,170,000	1—30	9.500	09/01/1981—03/01/1982	1,170,000	111,150.00	—
1996—1996	03/01/1981	230,000	1—20	9.600	09/01/1981—03/01/1982	230,000	22,080.00	—
1996—1996	03/01/1981	1,170,000	1—30	9.600	09/01/1981—03/01/1982	1,170,000	112,320.00	—
1997—1997	03/01/1981	230,000	1—20	9.700	09/01/1981—03/01/1982	230,000	22,310.00	—
1997—1997	03/01/1981	1,170,000	1—30	9.700	09/01/1981—03/01/1982	1,170,000	113,490.00	—
1998—1999	03/01/1981	460,000	1—20	9.750	09/01/1981—03/01/1982	460,000	44,850.00	—
1998—1999	03/01/1981	2,340,000	1—30	9.750	09/01/1981—03/01/1982	2,340,000	228,150.00	—
2000—2001	03/01/1981	460,000	1—20	10.000	09/01/1981—03/01/1982	460,000	46,000.00	—
2000—2003	03/01/1981	4,680,000	1—30	10.000	09/01/1981—03/01/1982	4,680,000	468,000.00	—
2004—2011	03/01/1981	9,360,000	1—30	9.000	09/01/1981—03/01/1982	9,360,000	842,400.00	—
Total		800,560,000				681,980,000	43,602,846.25	35,740,000
Transportation Capital Facilities — Aviation (Authorized $250,000,000; Unissued $105,700,000)								
1981—1981	09/15/1971	300,000	1—30	4.400	09/15/1981	300,000	6,600.00	300,000
1982—1982	09/15/1971	300,000	1—30	4.500	09/15/1981—03/15/1982	300,000	13,500.00	—
1983—1983	09/15/1971	300,000	1—30	4.600	09/15/1982	300,000	13,800.00	—
1984—1984	09/15/1971	300,000	1—30	4.700	09/15/1981—03/15/1982	300,000	14,100.00	—
1985—1985	09/15/1971	300,000	1—30	4.800	09/15/1981—03/15/1982	300,000	14,400.00	—
1986—1986	09/15/1971	300,000	1—30	4.900	09/15/1981—03/15/1982	300,000	14,700.00	—
1987—1990	09/15/1971	1,200,000	1—30	5.000	09/15/1981—03/15/1982	1,200,000	60,000.00	—
1991—2001	09/15/1971	3,300,000	1—30	3.000	09/15/1981—03/15/1982	3,300,000	99,000.00	—
1982—1985	02/01/1973	1,600,000	1—30	5.000	08/01/1981—02/01/1982	1,600,000	80,000.00	400,000
1986—1987	02/01/1973	800,000	1—30	4.600	08/01/1981—02/01/1982	800,000	36,800.00	—
1988—1990	02/01/1973	1,200,000	1—30	4.750	08/01/1981—02/01/1982	1,200,000	57,000.00	—
1991—1993	02/01/1973	1,200,000	1—30	4.800	08/01/1981—02/01/1982	1,200,000	57,600.00	—
1994—1995	02/01/1973	800,000	1—30	4.900	08/01/1981—02/01/1982	800,000	39,200.00	—
1996—2003	02/01/1973	3,200,000	1—30	3.000	08/01/1981—02/01/1982	3,200,000	96,000.00	—
1981—1989	12/15/1973	20,800,000	1—30	6.000	06/15/1981—12/15/1981	11,700,000	702,000.00	1,300,000
1990—1990	12/15/1973	1,300,000	1—30	5.300	06/15/1981—12/15/1981	1,300,000	68,900.00	—
1991—1994	12/15/1973	5,200,000	1—30	5.000	06/15/1981—12/15/1981	5,200,000	260,000.00	—
1995—1999	12/15/1973	6,500,000	1—30	5.100	06/15/1981—12/15/1981	6,500,000	331,500.00	—
2000—2003	12/15/1973	5,200,000	1—30	3.000	06/15/1981—12/15/1981	5,200,000	156,000.00	—
1981—1984	12/16/1974	4,500,000	1—30	7.000	06/16/1981—12/16/1981	3,000,000	210,000.00	750,000
1985—1985	12/16/1974	750,000	1—30	5.500	06/16/1981—12/16/1981	750,000	41,250.00	—
1986—1995	12/16/1974	7,500,000	1—30	6.000	06/16/1981—12/16/1981	7,500,000	450,000.00	—
1996—2004	12/16/1874	6,750,000	1—30	5.000	06/16/1981—12/16/1981	6,750,000	337,500.00	—
1981—1985	12/15/1975	3,000,000	1—10	8.500	06/15/1981—12/15/1981	1,500,000	127,500.00	300,000
1981—1988	05/14/1976	3,840,000	1—25	7.750	05/15/1981—11/14/1981	2,560,000	186,000.00	320,000
1989—1990	05/14/1976	640,000	1—25	7.000	05/14/1981—11/14/1981	640,000	44,800.00	—
1991—1991	05/14/1976	320,000	1—25	8.100	05/14/1981—11/14/1981	320,000	22,720.00	—
1992—1992	05/14/1976	320,000	1—25	7.200	05/14/1981—11/14/1981	320,000	23,040.00	—
1993—1995	05/14/1976	960,000	1—25	7.250	05/14/1981—11/14/1981	960,000	69,600.00	—
1996—1998	05/14/1976	960,000	1—25	7.400	05/14/1981—11/14/1981	960,000	71,040.00	—
1999—2000	05/14/1976	640,000	1—25	7.600	05/14/1981—11/14/1981	640,000	48,640.00	—
2001—2001	05/14/1976	320,000	1—25	5.750	05/14/1981—11/14/1981	320,000	18,400.00	—
1982—1982	03/15/1978	200,000	1—10	6.000	09/15/1981—03/15/1982	80,000	4,800.00	40,000
1984—1984	03/15/1978	40,000	1—10	5.800	09/15/1981—03/15/1982	40,000	2,320.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Transportation Capital Facilities — Aviation (Concluded)								
1985—1986	03/15/1978	80,000	1—10	5.000	09/15/1981—03/15/1982	80,000	4,000.00	—
1987—1987	03/15/1978	40,000	1—10	5.100	09/15/1981—03/15/1982	40,000	2,040.00	—
1988—1988	03/15/1978	40,000	1—10	5.250	09/15/1981—03/15/1982	40,000	2,100.00	—
1981—1985	06/15/1978	1,610,000	1—07	5.125	06/15/1981—12/15/1981	1,150,000	53,043.75	230,000
1981—1989	07/15/1978	1,760,000	1—25	7.000	07/15/1981—01/15/1982	1,440,000	95,200.00	160,000
1990—1990	07/15/1978	160,000	1—25	6.500	07/15/1981—01/15/1982	160,000	10,400.00	—
1991—1992	07/15/1978	320,000	1—25	6.000	07/15/1981—01/15/1982	320,000	19,200.00	—
1993—1994	07/15/1978	320,000	1—25	6.100	07/15/1981—01/15/1982	320,000	19,520.00	—
1995—1995	07/15/1978	160,000	1—25	6.200	07/15/1981—01/15/1982	160,000	9,920.00	—
1996—1996	07/15/1978	160,000	1—25	6.250	07/15/1981—01/15/1982	160,000	10,000.00	—
1997—1997	07/15/1978	160,000	1—25	6.300	07/15/1981—01/15/1982	160,000	10,080.00	—
1998—1999	07/15/1978	320,000	1—25	6.400	07/15/1981—01/15/1982	320,000	20,480.00	—
2000—2003	07/15/1978	640,000	1—25	6.500	07/15/1981—01/15/1982	640,000	41,600.00	—
1982—1983	02/15/1979	480,000	1—30	6.100	08/15/1981—02/15/1982	240,000	14,640.00	120,000
1984—1996	02/15/1979	1,560,000	1—30	6.200	08/15/1981—02/15/1982	1,560,000	96,720.00	—
1997—1997	02/15/1979	120,000	1—30	6.250	08/15/1981—02/15/1982	120,000	7,500.00	—
1998—1999	02/15/1979	240,000	1—30	6.300	08/15/1981—02/15/1982	240,000	15,120.00	—
2000—2009	02/15/1979	1,200,000	1—30	6.400	08/15/1981—02/15/1982	1,200,000	76,800.00	—
1981—1990	12/15/1979	3,960,000	1—25	7.250	06/15/1981—12/15/1981	3,600,000	261,000.00	360,000
1991—1991	12/15/1979	360,000	1—25	7.100	06/15/1981—12/15/1981	360,000	25,560.00	—
1992—1993	12/15/1979	720,000	1—25	6.600	06/15/1981—12/15/1981	720,000	47,520.00	—
1994—1994	12/15/1979	360,000	1—25	6.700	06/15/1981—12/15/1981	360,000	24,120.00	—
1995—1995	12/15/1979	360,000	1—25	6.750	06/15/1981—12/15/1981	360,000	24,300.00	—
1996—1996	12/15/1979	360,000	1—25	6.800	06/15/1981—12/15/1981	360,000	24,480.00	—
1997—1998	12/15/1979	720,000	1—25	6.900	06/15/1981—12/15/1981	720,000	49,680.00	—
1999—1999	12/15/1979	360,000	1—25	7.000	06/15/1981—12/15/1981	360,000	25,200.00	—
2000—2004	12/15/1979	1,800,000	1—25	5.750	06/15/1981—12/15/1981	1,800,000	103,500.00	—
1982—1990	02/15/1980	5,100,000	1—10	9.500	08/15/1981—02/15/1982	4,590,000	436,050.00	510,000
1982—1990	02/15/1980	4,200,000	1—30	9.500	08/15/1981—02/15/1982	3,780,000	359,100.00	420,000
1991—1991	02/15/1980	420,000	1—30	9.100	08/15/1981—02/15/1982	420,000	38,220.00	—
1992—1992	02/15/1980	420,000	1—30	8.200	08/15/1981—02/15/1982	420,000	34,440.00	—
1993—1993	02/15/1980	420,000	1—30	8.300	08/15/1981—02/15/1982	420,000	34,860.00	—
1994—1994	02/15/1980	420,000	1—30	8.400	08/15/1981—02/15/1982	420,000	35,280.00	—
1995—1995	02/15/1980	420,000	1—30	8.500	08/15/1981—02/15/1982	420,000	35,700.00	—
1996—1996	02/15/1980	420,000	1—30	8.600	08/15/1981—02/15/1982	420,000	36,120.00	—
1997—1997	02/15/1980	420,000	1—30	8.700	08/15/1981—02/15/1982	420,000	36,540.00	—
1998—1998	02/15/1980	420,000	1—30	8.800	08/15/1981—02/15/1982	420,000	36,960.00	—
1999—2000	02/15/1980	840,000	1—30	8.900	08/15/1981—02/15/1982	840,000	74,760.00	—
2001—2006	02/15/1980	2,520,000	1—30	9.000	08/15/1981—02/15/1982	2,520,000	226,800.00	—
2007—2010	02/15/1980	1,680,000	1—30	8.000	08/15/1981—02/15/1982	1,680,000	134,400.00	—
1981—1990	12/01/1980	2,400,000	1—30	10.500	06/01/1981—12/01/1981	2,400,000	252,000.00	240,000
1991—1991	12/01/1980	240,130	1—30	9.100	06/01/1981—12/01/1981	240,000	21,840.00	—
1992—1992	12/01/1980	240,000	1—30	9.200	06/01/1981—12/01/1981	240,000	22,080.00	—
1993—1993	12/01/1980	240,000	1—30	9.300	06/01/1981—12/01/1981	240,000	22,320.00	—
1994—1994	12/01/1080	240,000	1—30	9.400	06/01/1981—12/01/1981	240,000	22,560.00	—
1995—2001	12/01/1980	1,680,000	1—30	9.500	06/01/1981—12/01/1981	1,680,000	159,600.00	—
2002—2005	12/01/1980	960,000	1—30	9.750	06/01/1981—12/01/1981	960,000	93,600.00	—
2006—2010	12/01/1980	1,200,000	1—30	9.000	06/01/1981—12/01/1981	1,200,000	108,000.00	—
1982—1989	03/01/1981	640,000	1—10	10.500	09/01/1981—03/01/1982	640,000	67,200.00	80,000
1982—1989	03/01/1981	1,520,000	1—30	10.500	09/01/1981—03/01/1982	1,520,000	159,600.00	190,000
1990—1990	03/01/1981	80,000	1—10	9.300	09/01/1981—03/01/1982	80,000	7,440.00	—
1990—1990	03/01/1981	190,000	1—30	9.300	09/01/1981—03/01/1982	190,000	17,670.00	—
1991—1991	03/01/1981	80,000	1—10	9.000	09/01/1981—03/01/1982	80,000	7,200.00	—
1991—1991	03/01/1981	190,000	1—30	9.000	09/01/1981—03/01/1982	190,000	17,100.00	—
1992—1992	03/01/1981	190,000	1—30	9.100	09/01/1981—03/01/1982	190,000	17,290.00	—
1993—1993	03/01/1981	190,000	1—30	9.300	09/01/1981—03/01/1982	190,000	17,670.00	—
1994—1994	03/01/1981	190,000	1—30	9.400	09/01/1981—03/01/1982	190,000	17,860.00	—
1995—1995	03/01/1981	190,000	1—30	9.500	09/01/1981—03/01/1982	190,000	18,050.00	—
1996—1996	03/01/1981	190,000	1—30	9.600	09/01/1981—03/01/1982	190,000	18,240.00	—
1997—1997	03/01/1981	190,000	1—30	9.700	09/01/1981—03/01/1982	190,000	18,430.00	—
1998—1999	03/01/1981	380,000	1—30	9.750	09/01/1981—03/01/1982	380,000	37,050.00	—
2000—2003	03/01/1981	760,000	1—30	10.000	09/01/1981—03/01/1982	760,000	76,000.00	—
2004—2011	03/01/1981	1,520,000	1—30	9.000	09/01/1981—03/01/1982	1,520,000	136,800.00	—
Total		134,610,000				118,800,000	7,727,263.75	5,720,000

(Continued on following page.)

Continued

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Rail Preservation and Development (Authorized $250,000,000; Unissued $101,500,000)								
1981—1988	06/30/1977	6,600,000	1—20	6.500	06/30/1981—12/30/1981	4,800,000	292,500.00	600,000
1989—1989	06/30/1977	600,000	1—20	5.000	06/30/1981—12/30/1981	600,000	30,000.00	—
1990—1990	06/30/1977	600,000	1—20	5.100	06/30/1981—12/30/1981	600,000	30,600.00	—
1991—1991	06/30/1977	600,000	1—20	5.200	06/30/1981—12/30/1981	600,000	31,200.00	—
1992—1994	06/30/1977	1,800,000	1—20	5.250	06/30/1981—12/30/1981	1,800,000	94,500.00	—
1995—1997	06/30/1977	1,800,000	1—20	5.500	06/30/1981	1,800,000	99,000.00	—
1981—1985	10/15/1977	3,240,000	1—20	6.000	04/15/1981—10/15/1981	2,025,000	121,500.00	405,000
1986—1986	10/15/1977	405,000	1—20	5.500	04/15/1981—10/15/1981	405,000	22,275.00	—
1987—1987	10/15/1977	405,000	1—20	5.250	04/15/1981—10/15/1981	405,000	21,262.50	—
1988—1988	10/15/1977	405,000	1—20	5.300	04/15/1981—10/15/1981	405,000	21,465.00	—
1989—1989	10/15/1977	405,000	1—20	5.400	04/15/1981—10/15/1981	405,000	21,870.00	—
1990—1994	10/15/1977	2,025,000	1—20	5.500	04/15/1981—10/15/1981	2,025,000	111,375.00	—
1995—1997	10/15/1977	1,215,000	1—20	4.500	04/15/1981—10/15/1981	1,215,000	54,675.00	—
1982—1983	03/15/1978	5,000,000	1—15	6.000	09/15/1981—03/15/1982	2,000,000	120,000.00	1,000,000
1984—1984	03/15/1978	1,000,000	1—15	5.800	09/15/1981—03/15/1982	1,000,000	58,000.00	—
1985—1986	03/15/1978	2,000,000	1—15	5.000	09/15/1981—03/15/1982	2,000,000	100,000.00	—
1987—1987	03/15/1978	1,000,000	1—15	5.100	09/15/1981—03/15/1982	1,000,000	51,000.00	—
1988—1989	03/15/1978	2,000,000	1—15	5.250	09/15/1981—03/15/1982	2,000,000	105,000.00	—
1990—1993	03/15/1978	4,000,000	1—15	5.500	09/15/1982	4,000,000	220,000.00	—
1981—1985	06/15/1978	315,000	1—07	5.125	06/15/1981—12/15/1981	225,000	10,378.12	45,000
1981—1989	07/15/1978	6,600,000	1—30	7.000	07/15/1981—01/15/1982	5,400,000	357,000.00	600,000
1990—1990	07/15/1978	600,000	1—30	6.500	07/15/1981—01/15/1982	600,000	39,000.00	—
1991—1992	07/15/1978	1,200,000	1—30	6.000	07/15/1981—01/15/1982	1,200,000	72,000.00	—
1993—1994	07/15/1978	1,200,000	1—30	6.100	07/15/1981—01/15/1982	1,200,000	73,200.00	—
1995—1995	07/15/1978	600,000	1—30	6.200	07/15/1981—01/15/1982	600,000	37,200.00	—
1996—1996	07/15/1978	600,000	1—30	6.250	07/15/1981—01/15/1982	600,000	37,500.00	—
1997—1997	07/15/1978	600,000	1—30	6.300	07/15/1981—01/15/1982	600,000	37,800.00	—
1998—1999	07/15/1978	1,200,000	1—30	6.400	07/15/1981—01/15/1982	1,200,000	76,800.00	—
2000—2003	07/15/1978	2,400,000	1—30	6.500	07/15/1981—01/15/1982	2,400,000	156,000.00	—
2004—2008	07/15/1978	3,000,000	1—30	5.500	07/15/1981—01/15/1982	3,000,000	165,000.00	—
1982—1983	02/15/1979	2,800,000	1—30	6.100	08/15/1981—02/15/1982	1,400,000	85,400.00	700,000
1984—1996	02/15/1979	9,100,000	1—30	6.200	08/15/1981—02/15/1982	9,100,000	564,200.00	—
1997—1997	02/15/1979	700,000	1—30	6.250	08/15/1981—02/15/1982	700,000	43,750.00	—
1998—1999	02/15/1979	1,400,000	1—30	6.300	08/15/1981—02/15/1982	1,400,000	88,200.00	—
1981—1990	12/15/1979	6,600,000	1—25	7.250	06/15/1981—12/15/1981	6,000,000	435,000.00	600,000
1991—1991	12/15/1979	600,000	1—25	7.100	06/15/1981—12/15/1981	600,000	42,600.00	—
1992—1993	12/15/1979	1,200,000	1—25	6.600	06/15/1981—12/15/1981	1,200,000	79,200.00	—
1994—1994	12/15/1979	600,000	1—25	6.700	06/15/1981—12/15/1981	600,000	40,200.00	—
1995—1995	12/15/1979	600,000	1—25	6.750	06/15/1981—12/15/1981	600,000	40,500.00	—
1996—1996	12/15/1979	600,000	1—25	6.800	06/15/1981—12/15/1981	600,000	40,800.00	—
1997—1998	12/15/1979	1,200,000	1—25	6.900	06/15/1981—12/15/1981	1,200,000	82,800.00	—
1999—1999	12/15/1979	600,000	1—25	7.000	06/15/1981—12/15/1981	600,000	42,000.00	—
2000—2004	12/15/1979	3,000,000	1—25	5.750	06/15/1981—12/15/1981	3,000,000	172,500.00	—
1982—1990	02/15/1980	2,050,000	1—20	9.500	08/15/1981—02/15/1982	1,845,000	175,275.00	205,000
1982—1990	02/15/1980	3,400,000	1—30	9.500	08/15/1981—02/15/1982	3,060,000	290,700.00	340,000
1991—1991	02/15/1980	205,000	1—20	9.100	08/15/1981—02/15/1982	205,000	18,655.00	—
1992—1992	02/15/1980	205,000	1—20	8.200	08/15/1981—02/15/1982	205,000	16,810.00	—
1992—1992	02/15/1980	340,000	1—30	8.200	08/15/1981—02/15/1982	340,000	27,880.00	—
1993—1993	02/15/1980	205,000	1—20	8.300	08/15/1981—02/15/1982	205,000	17,015.00	—
1993—1993	02/15/1980	340,000	1—30	8.300	08/15/1981—02/15/1982	340,000	28,220.00	—
1994—1994	02/15/1980	205,000	1—20	8.400	08/15/1981—02/15/1982	205,000	17,220.00	—
1994—1994	02/15/1980	340,000	1—30	8.400	08/15/1981—02/15/1982	340,000	28,560.00	—
1995—1995	02/15/1980	205,000	1—20	8.500	08/15/1981—02/15/1982	205,000	17,425.00	—
1995—1995	02/15/1980	340,000	1—30	8.500	08/15/1981—02/15/1982	340,000	28,900.00	—
1996—1996	02/15/1980	205,000	1—20	8.600	08/15/1981—02/15/1982	205,000	17,630.00	—
1996—1996	02/15/1980	340,000	1—30	8.600	08/15/1981—02/15/1982	340,000	29,240.00	—
1997—1997	02/15/1980	205,000	1—20	8.700	08/15/1981—02/15/1982	205,000	17,835.00	—
1997—1997	02/15/1980	340,000	1—30	8.700	08/15/1981—02/15/1982	340,000	29,580.00	—
1998—1998	02/15/1980	205,000	1—20	8.800	08/15/1981—02/15/1982	205,000	18,040.00	—
1998—1998	02/15/1980	340,000	1—30	8.800	08/15/1981—02/15/1982	340,000	29,920.00	—
1999—2000	02/15/1980	410,000	1—20	8.900	08/15/1981—02/15/1982	410,000	36,490.00	—
1999—2000	02/15/1980	680,000	1—30	8.900	08/15/1981—02/15/1982	680,000	60,520.00	—
2001—2006	02/15/1980	2,040,000	1—30	9.000	08/15/1981—02/15/1982	2,040,000	183,600.00	—
2007—2010	02/15/1980	1,360,000	1—30	8.000	08/15/1981—02/15/1982	1,360,000	108,800.00	—
1981—1990	12/01/1980	1,800,000	1—20	10.500	06/01/1981—12/01/1981	1,800,000	189,000.00	180,000
1981—1990	12/01/1980	7,500,000	1—30	10.500	06/01/1981—12/01/1981	7,500,000	787,500.00	750,000
1991—1991	12/01/1980	180,000	1—20	9.100	06/01/1981—12/01/1981	180,000	16,380.00	—
1991—1991	12/01/1980	750,000	1—30	9.100	06/01/1981—12/01/1981	750,000	68,250.00	—
1992—1992	12/01/1980	180,000	1—20	9.200	06/01/1981—12/01/1981	180,000	16,650.00	—

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Rail Preservation and Development (Concluded)								
1992—1992	12/01/1980	750,000	1—30	9.200	06/01/1981—12/01/1981	750,000	69,000.00	—
1993—1993	12/01/1980	180,000	1—20	9.300	06/01/1981—12/01/1981	180,000	16,740.00	—
1993—1993	12/01/1980	750,000	1—30	9.300	06/01/1981—12/01/1981	750,000	69,750.00	—
1994—1994	12/01/1980	180,000	1—20	9.400	06/01/1981—12/01/1981	180,000	16,920.00	—
1994—1994	12/01/1980	750,000	1—30	9.400	06/01/1981—12/01/1981	750,000	70,500.00	—
1995—2000	12/01/1980	1,080,000	1—20	9.500	06/01/1981—12/01/1981	1,080,000	102,600.00	—
1995—2001	12/01/1980	5,250,000	1—30	9.500	06/01/1981—12/01/1981	5,250,000	498,750.00	—
2002—2005	12/01/1980	3,000,000	1—30	9.750	06/01/1981—12/01/1981	3,000,000	292,500.00	—
2006—2010	12/01/1980	3,750,000	1—30	9.000	06/01/1981—12/01/1981	3,750,000	337,500.00	—
1982—1989	03/01/1981	160,000	1—20	10.500	09/01/1981—03/01/1982	160,000	16,800.00	20,000
1982—1989	03/01/1981	4,240,000	1—30	10.500	09/01/1981—03/01/1982	4,240,000	445,200.00	530,000
1990—1990	03/01/1981	20,000	1—20	9.300	09/01/1981—03/01/1982	20,000	1,860.00	—
1990—1990	03/01/1981	530,000	1—30	9.300	09/01/1981—03/01/1982	530,000	49,290.00	—
1991—1991	03/01/1981	20,000	1—20	9.000	09/01/1981—03/01/1982	20,000	1,800.00	—
1991—1991	03/01/1981	530,000	1—30	9.000	09/01/1981—03/01/1982	530,000	47,700.00	—
1992—1992	03/01/1981	20,000	1—20	9.100	09/01/1981—03/01/1982	20,000	1,820.00	—
1992—1992	03/01/1981	530,000	1—30	9.100	09/01/1981—03/01/1982	530,000	48,230.00	—
1993—1993	03/01/1981	20,000	1—20	9.300	09/01/1981—03/01/1982	20,000	1,860.00	—
1993—1993	03/01/1981	530,000	1—30	9.300	09/01/1981—03/01/1982	530,000	49,290.00	—
1994—1994	03/01/1981	20,000	1—20	9.400	09/01/1981—03/01/1982	20,000	1,880.00	—
1994—1994	03/01/1981	530,000	1—30	9.400	09/01/1981—03/01/1982	530,000	49,820.00	—
1995—1995	03/01/1981	20,000	1—20	9.500	09/01/1981—03/01/1982	20,000	1,900.00	—
1995—1995	03/01/1981	530,000	1—30	9.500	09/01/1981—03/01/1982	530,000	50,350.00	—
1996—1996	03/01/1981	20,000	1—20	9.600	09/01/1981—03/01/1982	20,000	1,920.00	—
1996—1996	03/01/1981	530,000	1—30	9.600	09/01/1981—03/01/1982	530,000	50,880.00	—
1997—1997	03/01/1981	20,000	1—20	9.700	09/01/1981—03/01/1982	20,000	1,940.00	—
1997—1997	03/01/1981	530,000	1—30	9.700	09/01/1981—03/01/1982	530,000	51,410.00	—
1998—1999	03/01/1981	40,000	1—20	9.750	09/01/1981—03/01/1982	40,000	3,900.00	—
1998—1999	03/01/1981	1,060,000	1—30	9.750	09/01/1981—03/01/1982	1,060,000	103,350.00	—
2000—2001	03/01/1981	40,000	1—20	10.000	09/01/1981—03/01/1982	40,000	4,000.00	—
2000-2003	03/01/1981	2,120,000	1—30	10.000	09/01/1981—03/01/1982	2,120,000	212,000.00	—
2004—2011	03/01/1981	4,240,000	1—30	9.000	09/01/1981—03/01/1982	4,240,000	381,600.00	—
Total		146,115,000				136,265,000	10,233,255.62	5,975,000
Energy Conservation — Improved Transportation (Authorized $500,000,000; Unissued $472,200,000)								
1982—1989	03/01/1981	18,160,000	1—10	10.500	09/01/1981—03/01/1982	18,160,000	1,906,800.00	2,270,000
1982—1989	03/01/1981	1,360,000	1—30	10.500	09/01/1981—03/01/1982	1,360,000	142,800.00	170,000
1990—1990	03/01/1981	2,270,000	1—10	9.300	09/01/1981—03/01/1982	2,270,000	211,110.00	—
1990—1990	03/01/1981	170,000	1—30	9.300	09/01/1981—03/01/1982	170,000	15,810.00	—
1991—1991	03/01/1981	2,270,000	1—10	9.000	09/01/1981—03/01/1982	2,270,000	204,300.00	—
1991—1991	03/01/1981	170,000	1—30	9.000	09/01/1981—03/01/1982	170,000	15,300.00	—
1992—1992	03/01/1981	170,000	1—30	9.100	09/01/1981—03/01/1982	170,000	15,470.00	—
1993—1993	03/01/1981	170,000	1—30	9.300	09/01/1981—03/01/1982	170,000	50,810.00	—
1994—1994	03/01/1981	170,000	1—30	9.400	09/01/1981—03/01/1982	170,000	15,980.00	—
1995—1995	03/01/1981	170,000	1—30	9.500	09/01/1981—03/01/1982	170,000	16,150.00	—
1996—1996	03/01/1981	170,000	1—30	9.600	09/01/1981—03/01/1982	170,000	16,320.00	—
1997—1997	03/01/1981	170,000	1—30	9.700	09/01/1981—03/01/1982	170,000	16,490.00	—
1998—1999	03/01/1981	340,000	1—30	9.750	09/01/1981—03/01/1982	340,000	33,150.00	—
2000—2003	03/01/1981	680,000	1—30	10.000	09/01/1981—03/01/1982	680,000	68,000.00	—
2004—2011	03/01/1981	1,360,000	1—30	9.000	09/01/1981—03/01/1982	1,360,000	122,400.00	—
Total		27,800,000				27,800,000	2,815,890.00	2,440,000
State Housing — Low Cost (Authorized $960,000,000; Unissued $7,900,000)								
1982—1991	03/15/1941	19,600,000	2—50	1.750	9/15/1981—03/15/1982	4,000,000	70,000.00	400,000
1982—1994	03/02/1944	8,330,000	2—50	1.300	09/02/1981—03/02/1982	2,210,000	28,730.00	170,000
1981—1997	06/18/1947	28,175,000	2—50	1.600	06/18/1981—12/18/1981	9,775,000	151,800.00	575,000
1981—1993	12/01/1948	21,000,000	2—50	2.250	06/01/1981—12/01/1981	13,650,000	307,125.00	1,050,000
1994—1998	12/01/1948	5,250,000	2—50	1.250	06/01/1981—12/01/1981	5,250,000	65,625.00	—
1981—1993	11/01/1949	12,390,000	2—50	2.000	05/01/1981—11/01/1981	11,505,000	230,100.00	885,000
1994—1999	11/01/1949	5,310,000	2—50	1.250	05/01/1981—11/01/1981	5,310,000	66,375.00	—
1981—2000	06/15/1950	47,600,000	2—50	1.750	06/15/1981—12/15/1981	23,800,000	406,087.50	1,190,000
1981—1988	05/15/1952	14,080,000	2—50	1.750	05/15/1981—11/15/1981	10,240,000	168,000.00	1,280,000
1989—1999	05/15/1952	14,080,000	2—50	1.900	05/15/1981—11/15/1981	14,080,000	267,520.00	—
2000—2002	05/15/1952	3,840,000	2—50	1.250	05/15/1981—11/15/1981	3,840,000	48,000.00	—
1982—1991	01/15/1954	24,900,000	2—50	2.500	07/15/1981—01/15/1982	12,450,000	311,250.00	1,245,000
1992—1998	01/15/1954	8,715,000	2—50	2.600	07/15/1981—01/15/1982	8,715,000	226,590.00	—

(Continued on following page.)

Continued

GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT

STATEMENT BY PURPOSE AND ISSUE

As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
State Housing — Low Cost								
1999—2004	01/15/1964	7,470,000	2—50	1.000	07/15/1981—01/15/1982	7,470,000	74,700.00	—
1981—1987	04/01/1965	11,385,000	2—50	2.250	04/01/1981—10/01/1981	7,245,000	151,368.75	1,035,000
1988—1998	04/01/1965	11,385,000	2—50	2.500	04/01/1981—10/01/1981	11,385,000	284,625.00	—
1999—2005	04/01/1965	7,245,000	2—50	1.000	04/01/1981—10/01/1981	7,245,000	72,450.00	—
1982—1982	03/01/1967	7,425,000	2—50	2.500	09/01/1981—03/01/1982	825,000	20,625.00	825,000
1983—1990	03/01/1967	6,600,000	2—50	2.600	09/01/1981—03/01/1982	6,600,000	171,600.00	—
1991—1996	03/01/1967	4,950,000	2—50	2.700	09/01/1981—03/01/1982	4,950,000	133,650.00	—
1997—2002	03/01/1967	4,950,000	2—50	2.750	09/01/1981—03/01/1982	4,950,000	136,125.00	—
2003—2007	03/01/1967	4,125,000	2—50	2.000	09/01/1981—03/-1/1982	4,125,000	82,500.00	—
1981—1985	07/01/1968	11,000,000	2—50	2.750	07/01/1981—01/01/1982	5,000,000	123,750.00	1,000,000
1986—1989	07/01/1968	4,000,000	2—50	2.900	07/01/1981—01/01/1982	4,000,000	116,000.00	—
1990—1998	07/01/1968	9,000,000	2—50	3.000	07/01/1981—01/01/1982	9,000,000	270,000.00	—
1999—2007	07/01/1968	9,000,000	2—50	2.750	07/01/1981—01/01/1982	9,000,000	247,500.00	—
2008—2008	07/01/1968	1,000,000	2—50	2.000	07/01/1981—01/01/1982	1,000,000	20,000.00	—
1981—1981	12/01/1969	23,625,000	2—50	4.000	06/01/1981—12/01/1981	1,125,000	45,000.00	1,125,000
1982—1991	12/01/1969	11,250,000	2—50	3.750	06/01/1981—12/01/1981	11,250,000	421,875.00	—
1992—2001	12/01/1969	11,250,000	2—50	3.600	06/01/1981—12/01/1981	11,250,000	405,000.00	—
2002—2005	12/01/1969	4,500,000	2—50	3.700	06/01/1981—12/01/1981	4,500,000	166,500.00	—
2006—2009	12/01/1969	4,500,000	2—50	2.000	06/01/1981—12/01/1981	4,500,000	90,000.00	—
1982—1984	02/01/1961	12,600,000	2—50	3.250	08/01/1981—02/01/1982	3,150,000	102,375.00	1,050,000
1985—1988	02/01/1961	4,200,000	2—50	3.400	08/01/1981—02/01/1982	4,200,000	142,800.00	—
1989—1996	02/01/1961	8,400,000	2—50	3.500	08/01/1981—02/01/1982	8,400,000	294,000.00	—
1997—2011	02/01/1961	15,750,000	2—50	3.600	08/01/1981—02/01/1982	15,750,000	567,000.00	—
1981—1988	11/01/1961	7,008,000	2—50	3.250	05/01/1981—11/01/1981	4,672,000	151,840.00	584,000
1989—1994	11/01/1961	3,504,000	2—50	3.300	05/01/1981—11/01/1981	3,504,000	115,632.00	—
1995—2004	11/01/1961	5,840,000	2—50	3.400	05/01/1981—11/01/1981	5,840,000	198,560.00	—
2005—2011	11/01/1961	4,088,000	2—50	2.000	05/01/1981—11/01/1981	4,088,000	81,760.00	—
1981—1983	06/01/1962	23,400,000	2—50	4.000	06/01/1981—12/01/1981	3,510,000	117,000.00	1,170,000
1984—1988	06/01/1962	5,850,000	2—50	3.500	06/01/1981—12/01/1981	5,850,000	204,750.00	—
1989—1992	06/01/1962	4,680,000	2—50	3.250	06/01/1981—12/01/1981	4,680,000	152,100.00	—
1993—1999	06/01/1962	8,190,000	2—50	3.300	06/01/1981—12/01/1981	8,190,000	270,270.00	—
2000—2007	06/01/1962	9,360,000	2—50	3.400	06/01/1981—12/01/1981	9,360,000	318,240.00	—
2008—2012	06/01/1962	5,850,000	2—50	2.000	06/01/1981—12/01/1981	5,850,000	117,000.00	—
1981—1984	06/01/1963	19,900,000	2—50	4.000	06/01/1981—12/01/1981	3,980,000	139,300.00	995,000
1985—1985	06/01/1963	995,000	2—50	3.750	06/01/1981—12/01/1981	995,000	37,312.50	—
1986—1989	06/01/1963	3,980,000	2—50	3.000	06/01/1981—12/01/1981	3,980,000	119,400.00	—
1990—2000	06/01/1963	10,945,000	2—50	3.100	06/01/1981—12/01/1981	10,945,000	339,295.00	—
2001—2007	06/01/1963	6,965,000	2—50	3.200	06/01/1981—12/01/1981	6,965,000	222,880.00	—
2008—2013	06/01/1963	5,970,000	2—50	2.000	06/01/1981—12/01/1981	5,970,000	119,400.00	—
1981—1988	04/01/1965	19,580,000	2—50	4.000	04/01/1981—10/01/1981	7,120,000	267,000.00	890,000
1989—1989	04/01/1965	890,000	2—50	3.800	04/01/1981—10/01/1981	890,000	33,820.00	—
1990—1995	04/01/1965	5,340,000	2—50	3.250	04/01/1981—10/01/1981	5,340,000	173,550.00	—
1996—2004	04/01/1965	8,010,000	2—50	3.300	04/01/1981—10/01/1981	8,010,000	264,330.00	—
2005—2010	04/01/1965	5,340,000	2—50	3.400	04/01/1981—10/01/1981	5,340,000	181,560.00	—
2011—2015	04/01/1965	4,450,000	2—50	2.000	04/01/1981—10/01/1981	4,450,000	89,000.00	—
1981—1994	08/15/1967	26,520,000	2—50	5.000	08/15/1981—02/15/1982	14,280,000	688,500.00	1,020,000
1995—1995	08/15/1967	1,020,000	2—50	4.900	08/15/1981—02/15/1982	1,020,000	49,980.00	—
1996—2004	08/15/1967	9,180,000	2—50	3.900	08/15/1981—02/15/1982	9,180,000	358,020.00	—
2005—2010	08/15/1967	6,120,000	2—50	4.000	08/15/1981—02/15/1982	6,120,000	244,800.00	—
2011—2017	08/15/1967	7,140,000	2—50	2.000	08/15/1981—02/15/1982	7,140,000	142,800.00	—
1981—1995	04/01/1972	17,600,000	2—50	6.000	04/01/1981—10/01/1981	12,000,000	696,000.00	800,000
1996—1996	04/01/1972	800,000	2—50	5.700	04/01/1981—10/01/1981	800,000	45,600.00	—
1997—1999	04/01/1972	2,400,000	2—50	5.250	04/01/1981—10/01/1981	2,400,000	126,000.00	—
2000—2002	04/01/1972	2,400,000	2—50	5.300	04/01/1981—10/01/1981	2,400,000	127,200.00	—
2003—2011	04/01/1972	7,200,000	2—50	5.400	04/01/1981—10/01/1981	7,200,000	388,800.00	—
2012—2017	04/01/1972	4,800,000	2—50	5.500	04/01/1981—10/01/1981	4,800,000	264,000.00	—
2018—2018	04/01/1972	800,000	2—50	4.000	04/01/1981—10/01/1981	800,000	32,000.00	—
2019—2022	04/01/1972	3,200,000	2—50	3.000	04/01/1981—10/01/1981	3,200,000	96,000.00	—
1981—2001	10/01/1973	28,620,000	2—50	7.000	04/01/1981—10/01/1981	22,260,000	1,558,200.00	1,060,000
2002—2002	10/01/1973	1,060,000	2—50	5.400	04/01/1981—10/01/1981	1,060,000	57,240.00	—
2003—2008	10/01/1973	6,360,000	2—50	5.000	04/01/1981—10/01/1981	6,360,000	318,000.00	—
2009—2010	10/01/1973	2,120,000	2—50	5.200	04/01/1981—10/01/1981	2,120,000	110,240.00	—
2011—2023	10/01/1973	13,780,000	2—50	3.000	04/01/1981—10/01/1981	13,780,000	413,400.00	—
1981—2000	10/15/1978	14,805,000	2—50	6.300	04/15/1981—10/15/1981	14,100,000	888,300.00	705,000
2001—2011	10/15/1978	7,755,000	2—50	6.400	04/15/1981—10/15/1981	7,755,000	496,320.00	—
2012—2028	10/15/1978	11,985,000	2—50	6.500	04/15/1981—10/15/1981	11,985,000	779,025.00	—
Total		754,680,000				542,034,000	18,081,070.75	19,054,000

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required In 1981-1982	
							Interest	Principal
State Housing — Middle Income (Authorized $150,000,000; Unissued $500,000)								
1982—1992	01/01/1962	13,385,000	1—50	3.250	07/01/1981—01/01/1982	6,431,000	209,007.50	496,000
1993—1996	01/01/1962	2,958,000	1—50	3.300	07/01/1981—01/01/1982	2,958,000	97,614.00	—
1997—2004	01/01/1962	7,236,000	1—50	3.400	07/01/1981—01/01/1982	7,236,000	246,024.00	—
2005—2012	01/01/1962	9,489,000	1—50	3.500	07/01/1981—01/01/1982	9,489,000	332,115.00	—
1981—1996	11/01/1964	11,920,000	1—50	3.300	05/01/1981—11/01/1981	9,755,000	321,915.00	475,000
1997—2014	11/01/1964	19,330,000	1—50	3.400	05/01/1981—11/01/1981	19,330,000	657,220.00	—
1981—1985	12/01/1966	6,230,000	1—50	4.500	06/01/1981—12/01/1981	2,245,000	101,025.00	410,000
1986—1986	12/01/1966	510,000	1—50	3.750	06/01/1981—12/01/1981	510,000	19,125.00	—
1987—2000	12/01/1966	9,520,000	1—50	3.700	06/01/1981—12/01/1981	9,520,000	352,240.00	—
2001—2016	12/01/1966	18,890,000	1—50	3.750	06/01/1981—12/01/1981	18,890,000	708,375.00	—
1981—1989	12/01/1969	735,000	1—50	10.000	06/01/1981—12/01/1981	500,000	50,000.00	35,000
1990—1995	12/01/1969	615,000	1—50	7.000	06/01/1981—12/01/1981	615,000	43,050.00	—
1996—1999	12/01/1969	570,000	1—50	6.750	06/01/1981—12/01/1981	570,000	38,475.00	—
2000—2017	12/01/1969	5,475,000	1—50	6.600	06/01/1981—12/01/1981	5,475,000	361,350.00	—
2018—2019	12/01/1969	1,090,000	1—50	5.500	06/01/1981—12/01/1981	1,090,000	59,950.00	—
1981—1986	05/01/1971	1,770,000	1—50	6.000	05/01/1981—11/01/1981	900,000	50,100.00	130,000
1987—1988	05/01/1971	375,000	1—50	4.700	05/01/1981—11/01/1981	375,000	17,625.00	—
1989—1989	05/01/1971	200,000	1—50	4.750	05/01/1981—11/01/1981	200,000	9,500.00	—
1990—1990	05/01/1971	210,000	1—50	4.800	05/01/1981—11/01/1981	210,000	10,080.00	—
1991—1992	05/01/1971	450,000	1—50	4.900	05/01/1981—11/01/1981	450,000	22,050.00	—
1993—1997	05/01/1971	1,335,000	1—50	5.000	05/01/1981—11/01/1981	1,335,000	66,750.00	—
1998—2006	05/01/1971	3,420,000	1—50	5.100	05/01/1981—11/01/1981	3,420,000	174,420.00	—
2007—2011	05/01/1971	2,685,000	1—50	5.200	05/01/1981—11/01/1981	2,685,000	139,620.00	—
2012—2021	05/01/1971	7,920,000	1—50	5.250	05/01/1981—11/01/1981	7,920,000	415,800.00	—
1981—1990	11/15/1972	2,130,000	1—50	5.750	05/15/1981—11/15/1981	1,430,000	82,225.00	110,000
1991—1993	11/15/1972	595,000	1—50	5.500	05/15/1981—11/15/1981	595,000	32,725.00	—
1994—2000	11/15/1972	1,795,000	1—50	5.100	05/15/1981—11/15/1981	1,795,000	91,545.00	—
2001—2004	11/15/1972	1,350,000	1—50	5.200	05/15/1981—11/15/1981	1,350,000	70,200.00	—
2005—2022	11/15/1972	10,985,000	1—50	5.250	05/15/1981—11/15/1981	10,985,000	576,712.50	—
Total		143,173,000				128,264,000	5,356,838.00	1,656,000
State Housing — Urban Renewal (Authorized $25,000,000; Unissued $6,600,000)								
1982—1984	02/01/1961	5,760,000	1—25	3.250	08/01/1981—02/01/1982	1,440,000	46,800.00	480,000
1985—1986	02/01/1961	960,000	1—25	3.400	08/01/1981—02/01/1982	960,000	32,640.00	—
1981—2000	10/15/1978	5,610,000	1—25	6.300	04/15/1981—10/15/1981	5,100,000	321,300.00	255,000
2001—2003	10/15/1978	765,000	1—25	6.400	04/15/1981—10/15/1981	765,000	48,960.00	—
Total		13,095,000				8,265,000	449,700.00	735,000
Outdoor Recreation Development (Authorized $200,000,000; Unissued $4,300,000)								
1982—1985	02/15/1970	3,600,000	1—20	7.500	08/15/1981—02/15/1982	2,400,000	180,000.00	600,000
1986—1986	02/15/1970	600,000	1—20	6.700	08/15/1981—02/15/1982	600,000	40,200.00	—
1987—1987	02/15/1970	600,000	1—20	6.250	08/15/1981—02/15/1982	600,000	37,500.00	—
1988—1988	02/15/1970	600,000	1—20	6.300	08/15/1981—02/15/1982	600,000	37,800.00	—
1989—1990	02/15/1970	1,200,000	1—20	6.400	08/15/1981—02/15/1982	1,200,000	76,800.00	—
1981—1984	10/01/1970	10,500,000	1—20	7.000	04/01/1981—10/01/1981	3,000,000	210,000.00	750,000
1985—1985	10/01/1970	750,000	1—20	6.750	04/01/1981—10/01/1981	750,000	50,625.00	—
1986—1989	10/01/1970	3,000,000	1—20	6.000	04/01/1981—10/01/1981	3,000,000	180,000.00	—
1990—1990	10/01/1970	750,000	1—20	6.100	04/01/1981—10/01/1981	750,000	45,750.00	—
1982—1982	02/01/1972	1,000,000	1—20	3.900	08/01/1981—02/01/1982	1,000,000	39,000.00	1,000,000
1983—1983	02/01/1972	1,000,000	1—20	4.000	08/01/1981—02/01/1982	1,000,000	40,000.00	—
1984—1984	02/01/1972	1,000,000	1—20	4.100	08/01/1981—02/01/1982	1,000,000	41,000.00	—
1985—1985	02/01/1972	1,000,000	1—20	4.200	08/01/1981—02/01/1982	1,000,000	42,000.00	—
1986—1986	02/01/1972	1,000,000	1—20	4.250	08/01/1981—02/01/1982	1,000,000	42,500.00	—
1987—1987	02/01/1972	1,000,000	1—20	4.300	08/01/1981—02/01/1982	1,000,000	43,000.00	—
1988—1988	02/01/1972	1,000,000	1—20	4.500	08/01/1981—02/01/1982	1,000,000	45,000.00	—
1989—1990	02/01/1972	2,000,000	1—20	4.600	08/01/1981—02/01/1982	2,000,000	92,000.00	—
1991—1991	02/01/1972	1,000,000	1—20	4.000	08/01/1981—02/01/1982	1,000,000	40,000.00	—
1992—1992	02/01/1972	1,000,000	1—20	3.000	08/01/1981—02/01/1982	1,000,000	30,000.00	—
1982—1985	02/01/1973	2,100,000	1—20	5.000	08/01/1981—02/01/1982	2,100,000	105,000.00	525,000
1986—1987	02/01/1973	1,050,000	1—20	4.600	08/01/1981—02/01/1982	1,050,000	48,300.00	—
1988—1990	02/01/1973	1,575,000	1—20	4.750	08/01/1981—02/01/1982	1,575,000	74,812.50	—
1991—1993	02/01/1973	1,575,000	1—20	4.800	08/01/1981—02/01/1982	1,575,000	75,600.00	—
1981—1985	07/15/1973	19,200,000	1—20	6.000	07/15/1981—01/15/1982	8,000,000	432,000.00	1,600,000
1986—1986	07/15/1973	1,600,000	1—20	5.900	07/15/1981—01/15/1982	1,600,000	94,400.00	—

(Continued on following page.)

Concluded
GAAP Supplementary Exhibit 4

SERIAL BONDED DEBT

STATEMENT
BY PURPOSE AND ISSUE
As Of March 31, 1981

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bond	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1981	Debt Service Appropriations Required in 1981-1982	
							Interest	Principal
Outdoor Recreation Development (Concluded)								
1987—1989	07/15/1973	4,800,000	1—20	6.000	07/15/1981—01/15/1982	4,800,000	288,000.00	—
1990—1990	07/15/1973	1,600,000	1—20	5.600	07/15/1981—01/15/1982	1,600,000	89,600.00	—
1991—1993	07/15/1973	4,800,000	1—20	5.500	07/15/1981—01/15/1982	4,800,000	264,000.00	—
1981—1984	12/16/1974	3,000,000	1—20	7.000	06/16/1981—12/16/1981	2,000,000	140,000.00	500,000
1985—1985	12/16/1974	500,000	1—20	5.500	06/16/1981—12/16/1981	500,000	27,500.00	—
1986—1994	12/16/1974	4,500,000	1—20	6.000	06/16/1981—12/16/1981	4,500,000	270,000.00	—
1981—1985	12/15/1976	8,550,000	1—20	7.000	06/15/1981—12/15/1981	4,750,000	332,500.00	950,000
1986—1986	12/15/1976	950,000	1—20	6.750	06/15/1981—12/15/1981	950,000	64,125.00	—
1987—1988	12/15/1976	1,900,000	1—20	6.000	06/15/1981—12/15/1981	1,900,000	114,000.00	—
1989—1990	12/15/1976	1,900,000	1—20	6.100	06/15/1981—12/15/1981	1,900,000	115,900.00	—
1991—1992	12/15/1976	1,900,000	1—20	6.250	06/15/1981—12/15/1981	1,900,000	118,750.00	—
1993—1993	12/15/1976	950,000	1—20	6.300	06/15/1981—12/15/1981	950,000	59,850.00	—
1994—1995	12/15/1976	1,900,000	1—20	6.400	06/15/1981—12/15/1981	1,900,000	121,600.00	—
1996—1996	12/15/1976	950,000	1—20	6.500	06/15/1981—12/15/1981	950,000	61,750.00	—
1982—1987	03/31/1977	3,000,000	1—10	6.250	09/30/1981—03/31/1982	1,800,000	112,500.00	300,000
1981—1988	06/30/1977	6,600.00	1—20	6.500	06/30/1981—12/30/1981	4,800,000	292,500.00	600,000
1989—1989	06/30/1977	600,000	1—20	5.000	06/30/1981—12/30/1981	600,000	30,000.00	—
1990—1990	06/30/1977	600,000	1—20	5.100	06/30/1981—12/30/1981	600,000	30,600.00	—
1991—1991	06/30/1977	600,000	1—20	5.200	06/30/1981—12/30/1981	600,000	31,200.00	—
1992—1994	06/30/1977	1,800,000	1—20	5.250	06/30/1981—12/30/1981	1,800,000	94,500.00	—
1995—1997	06/30/1977	1,800,000	1—20	5.500	06/30/1981—12/30/1981	1,800,000	99,000.00	—
1982—1983	03/15/1978	1,575,000	1—20	6.000	09/15/1981—03/15/1982	630,000	37,800.00	315,000
1984—1984	03/15/1978	315,000	1—20	5.800	09/15/1981—03/15/1982	315,000	18,270.00	—
1985—1986	03/15/1978	630,000	1—20	5.000	09/15/1981—03/15/1982	630,000	31,500.00	—
1987—1987	03/15/1978	315,000	1—20	5.100	09/15/1981—03/15/1982	315,000	16,065.00	—
1988—1989	03/15/1978	630,000	1—20	5.250	09/15/1981—03/15/1982	630,000	33,075.00	—
1990—1993	03/15/1978	1,260,000	1—20	5.500	09/15/1981—03/15/1982	1,260,000	69,300.00	—
1994—1998	03/15/1978	1,575,000	1—20	4.500	09/15/1981—03/15/1982	1,575,000	70,875.00	—
1982—1985	03/31/1978	19,600,000	1—07	5.000	09/30/1981—03/31/1982	11,200,000	560,000.00	2,800,000
1981—1985	06/15/1978	4,270,000	1—07	5.125	06/15/1981—12/15/1981	3,050,000	140,681.25	610,000
1981—1989	07/15/1978	4,400,000	1—20	7.000	07/15/1981—01/15/1982	3,600,000	238,000.00	400,000
1990—1990	07/15/1978	400,000	1—20	6.500	07/15/1981—01/15/1982	400,000	26,000.00	—
1991—1992	07/15/1978	800,000	1—20	6.000	07/15/1981—01/15/1982	800,000	48,000.00	—
1993—1994	07/15/1978	800,000	1—20	6.100	07/15/1981—01/15/1982	800,000	48,800.00	—
1995—1995	07/15/1978	400,000	1—20	6.200	07/15/1981—01/15/1982	400,000	24,800.00	—
1996—1996	07/15/1978	400,000	1—20	6.250	07/15/1981—01/15/1982	400,000	25,000.00	—
1997—1997	07/15/1978	400,000	1—20	6.300	07/15/1981—01/15/1982	400,000	25,200.00	—
1998—1998	07/15/1978	400,000	1—20	6.400	07/15/1981—01/15/1982	400,000	25,600.00	—
1982—1983	02/15/1979	4,800,000	1—20	6.100	08/15/1981—02/15/1982	2,400,000	146,400.00	1,200,000
1984—1996	02/15/1979	15,600,000	1—20	6.200	08/15/1981—02/15/1982	15,600,000	967,200.00	—
1997—1997	02/15/1979	1,200,000	1—20	6.250	08/15/1981—02/15/1982	1,200,000	75,000.00	—
1998—1999	02/15/1979	2,400,000	1—20	6.300	08/15/1981—02/15/1982	2,400,000	151,200.00	—
Total		175,070,000				133,605,000	7,679,928.75	12,150,000
Park and Recreation Land Acquisition (Authorized $100,000,000; Unissued $3,000,000)								
1981—1981	11/01/1961	5,000,000	1—20	3.250	05/01/1981—11/01/1981	1,000,000	32,500.00	1,000,000
1982—1983	01/01/1963	3,000,000	1—20	2.800	07/01/1981—01/01/1982	3,000,000	84,000.00	1,500,000
1981—1989	12/15/1973	8,000,000	1—20	6.000	06/15/1981—12/15/1981	4,500,000	270,000.00	500,000
1990—1990	12/15/1973	500,000	1—20	5.300	06/15/1981—12/15/1981	500,000	26,500.00	—
1991—1993	12/15/1973	1,500,000	1—20	5.000	06/15/1981—12/15/1981	1,500,000	75,000.00	—
1981—1984	12/16/1974	1,500,000	1—20	7.000	06/16/1981—12/16/1981	1,000,000	70,000.00	250,000
1985—1985	12/16/1974	250,000	1—20	5.500	06/16/1981—12/16/1981	250,000	13,750.00	—
1986—1994	12/16/1974	2,250,000	1—20	6.000	06/16/1981—12/16/1981	2,250,000	135,000.00	—
1981—1989	07/15/1978	1,100,000	1—20	7.000	07/15/1981—01/15/1982	900,000	59,500.00	100,000
1990—1990	07/15/1978	100,000	1—20	6.500	07/15/1981—01/15/1982	100,000	6,500.00	—
1991—1992	07/15/1978	200,000	1—20	6.000	07/15/1981—01/15/1982	200,000	12,000.00	—
1993—1994	07/15/1978	200,000	1—20	6.100	07/15/1981—01/15/1982	200,000	12,200.00	—
1995—1995	07/15/1978	100,000	1—20	6.200	07/15/1981—01/15/1982	100,000	6,200.00	—
1996—1996	07/15/1978	100,000	1—20	6.250	07/15/1981—01/15/1982	100,000	6,250.00	—
1997—1997	07/15/1978	100,000	1—20	6.300	07/15/1981—01/15/1982	100,000	6,300.00	—
1998—1998	07/15/1978	100,000	1—20	6.400	07/15/1981—01/15/1982	100,000	6,400.00	—
Total		24,000,000				15,800,000	822,100.00	3,350,000
Grand Total		$4,664,263,000				$3,599,593,002	$191,157,960.72	$234,909,999

New York State

TRADITIONAL CASH BASIS FINANCIAL STATEMENTS

WITH FOOTNOTES AND SUPPORTING STATEMENTS

Treasury Funds Exhibit A

TREASURY FUNDS COMBINED STATEMENT

CASH RECEIPTS OF APPROPRIATED AND NON-APPROPRIATED FUNDS AND CHANGES IN FUND BALANCES

Fiscal Year Ended March 31, 1981

	1981
TOTAL RECEIPTS	$25,143,450,982
TOTAL DISBURSEMENTS	$25,234,774,021
EXCESS (DEFICIENCY)	$(91,323,039)

Cash receipts:
- Revenues—
  - Taxes
  - Miscellaneous
  - Federal grants
  - Receipts from other governmental units
  - Repayment of advances—Public Authorities
  - Federal revenue sharing

Other Financing sources—
- Proceeds — state bonds
- — state bond anticipation notes
- — transferred from other governmental units
- — tax anticipation notes

Transfers from (to) other funds — net

Revolving fund transactions — net

Total Receipts

Cash disbursements:
- State aid and grants to local governments
- Operation of state agencies
- Capital construction
- Debt service
- Advances to local governments and public authorities
- Miscellaneous expenditures

Redemption — tax anticipation notes
- — bond anticipation notes

Total Disbursements

Excess (deficiency) of revenues and other financing sources over disbursements

Fund balances (cash and investments) at April 1, 1980

Fund balances (cash and investments) at March 31, 1981

Governmental Operating Funds						Fiduciary Funds	Proprietary Funds
Combined Total	General Fund	Tax Stabilization Reserve Funds	Bond Funds	Debt Service Funds	Special Revenue Funds		
$13,484,940,401	$13,328,858,290	—	—	—	$156,082,111	—	—
1,860,817,692	537,783,412	—	$9,304	$20,354,887	1,302,670,089	$69,117,023	$4,025,353
6,190,497,870	610,052,881	—	—	10,176,925	5,570,268,064	30,811,386	—
136,687,081	78,559,591	—	—	44,999,739	13,127,751	1,065,527	—
55,216,189	55,216,189	—	—	—	—	—	—
186,189,345	—	—	—	—	186,189,345	—	—
21,914,348,578	**14,610,470,363**	**—**	**9,304**	**75,531,551**	**7,228,337,360**	**101,013,936**	**4,025,353**
240,000,000	—	—	240,000,000	—	—	—	—
97,813,000	—	—	97,813,000	—	—	—	—
85,614,134	69,359,301	—	—	—	16,254,833	—	—
2,800,000,000	2,800,000,000	—	—	—	—	—	—
3,223,427,134	**2,869,359,301**	**—**	**337,813,000**	**—**	**16,254,833**	**—**	**—**
5,675,270	1,477,531,878	$16,202,172	(184,239,653)	(21,734,131)	(1,282,084,996)	(6,362,122)	686,852
—	—	—	—	—	—	1,750,657,458	(2,331,118)
3,229,102,404	**4,346,891,179**	**16,202,172**	**153,573,347**	**(21,734,131)**	**(1,265,830,163)**	**1,744,295,336**	**(1,644,266)**
25,143,450,982	**18,957,361,542**	**16,202,172**	**153,582,651**	**53,797,420**	**5,962,507,197**	**1,845,309,272**	**2,381,087**
13,447,543,040	8,439,945,993	—	—	—	5,007,597,047	17,253,665	—
6,673,167,519	5,864,712,567	—	—	—	808,454,952	33,471,371	3,891,184
1,188,335,572	1,139,947,807	—	30,635,687	—	17,752,078	4,589,607	—
926,157,703	649,184,447	—	—	57,918,176	219,055,080	—	—
65,442,619	63,407,619	—	2,035,000	—	—	—	—
6,401,568	—	—	—	—	6,401,568	34,132,674	—
22,307,048,021	**16,157,198,433**	**—**	**32,670,687**	**57,918,176**	**6,059,260,725**	**89,447,317**	**3,891,184**
2,800,000,000	2,800,000,000	—	—	—	—	—	—
127,726,000	—	—	127,726,000	—	—	—	—
25,234,774,021	**18,957,198,433**	**—**	**160,396,687**	**57,918,176**	**6,059,260,725**	**89,447,317**	**3,891,184**
(91,323,039)	163,109	16,202,172	(6,814,036)	(4,120,756)	(96,753,528)	1,755,861,955	(1,510,097)
538,319,829	10,620,088	16,202,172	15,833,942	22,634,423	473,029,204	12,385,722,550	10,414,413
$446,996,790	**$10,783,197**	**$32,404,344**	**$9,019,906**	**$18,513,667**	**$376,275,676**	**$14,141,584,505**	**$8,904,316**

Treasury Funds Exhibit B

GENERAL FUND COMPARATIVE STATEMENT

CASH RECEIPTS AND DISBURSEMENTS

	Fiscal Year Ended March 31, 1981	1980
Operating Receipts:		
Taxes	$13,328,858,290	$12,304,695,538
Miscellaneous Revenues (2)	1,358,704,582	460,556,795
Federal Revenue Sharing	186,189,345	254,112,569
Total Operating Receipts	14,873,752,217	13,019,364,902
Other Financing Sources:		
Bond Proceeds	167,746,307	154,771,148
Net First Instance Financing Transactions (1):		
State Purposes Fund	($,735,570)	(39,245,406)
Local Assistance Fund	77,366,370	(15,523,490)
Capital Construction Fund	72,628,800	(56,809,898)
Total	15,181,758,124	13,062,557,256
Disbursements and Other Payments:		
Disbursements:		
Local Assistance	8,527,667,271	7,581,350,015
State Purposes:		
Operation of Depts/Agencies (2)	4,484,476,866	3,541,805,888
General State Charges	903,799,162	800,919,383
Debt Service	649,184,447	594,477,889
Capital Construction	600,265,297	527,426,065
Total Disbursements	15,165,392,843	13,045,979,240
Repayment of 1976 Loan from Tax Stabilization Reserve Funds	16,202,172	16,202,172
Total Disbursements and Other Payments	15,181,595,015	13,062,181,412
Excess of Operating Receipts and Other Financing Sources Over Disbursements and Other Payments	163,109	375,844
Fund Balance (Cash and Investments) at Beginning of Year	10,620,088	10,244,244
Fund Balance (Cash and Investments) at End of Year	$10,783,197	$10,620,088

FOOTNOTES:

(1) Prior to fiscal 1981, the State's Financial Plan did not reflect the financing of State and local programs by means of loans (commonly referred to as first instance advances) other than for capital construction, nor were the repayments of such loans reflected as other financing sources. However, beginning with fiscal 1981, the actual net cash inflow (outflow) resulting from such transactions is presented under other financing sources for all programs. Details are as follows:

	State Purposes		Local Assistance		Capital Construction	
	1980-81	1979-80	1980-81	1979-80	1980-81	1979-80
	(millions of dollars)					
Repayments of 1st instance loans received	$533.6	$805.7	$214.3	$248.1	$707.5	$619.0
First instance loans paid out	(543.3)	(844.9)	(136.9)	(263.6)	(634.9)	(675.8)
	$(9.7)	$(39.2)	$77.4	$(15.5)	$72.6	$(56.8)

(2) Chapter 745 of the Laws of 1977, as amended by Chapter 45 of the Laws of 1979, abolished the Mental Hygiene Services Fund effective April 1, 1980, and provided that all patient-related private and third party revenues in excess of Facilities Development Corporation operating expenses and Housing Finance Agency debt service requirements be deposited to the General Fund rather than being treated as direct offsets to State disbursements for Mental Hygiene Services. Revenues of State Departments includes $619,802,659 of such receipts in 1980-81. Had similar revenues in 1979-80 been deposited to the General Fund, miscellaneous receipts and disbursements for operation of State departments and agencies would each have been increased by $530,610,696.

Treasury Funds Schedule B-1

GENERAL FUND

NET REVENUES

Fiscal Year Ended March 31, 1981

	Undistributed Receipts April 1, 1980	Gross Receipts	Refunds	Less Undistributed Receipts March 31, 1981	Net Tax Revenues for Fiscal Year Ended March 31, 1981
Taxes:					
Personal Income Tax	$13,170,000	$7,863,985,781	$1,251,696,746	$9,000,000	$6,616,459,035
General Business Taxes					
Corporation and Utilities Taxes	100,000	635,718,460	619,046	—	635,199,414
Corporation Franchise Tax, Article 9-A	100,000	1,256,393,174	162,760,397	—	1,093,732,777
Unrelated Business Tax, Article 13	25,000	563,568	40,382	—	548,186
Unincorporated Business Tax	50,000	67,774,072	30,558,922	—	37,265,150
Bank Tax	10,000	239,733,687	5,289,330	—	234,454,357
Insurance Taxes	10,000	197,165,856	5,629,885	—	191,545,971
Total General Business Taxes	**295,000**	**2,397,348,817**	**204,897,962**	**—**	**2,192,745,855**
Consumption and Use Taxes:					
Sales and Use Tax	250,000	2,965,719,505	8,601,357	—	2,957,368,148
Motor Vehicle Tax	5,000	263,518,232	272,640	5,000	263,245,592
Motor Fuel Tax	100,000	444,161,916	8,119,274	—	436,142,642
Alcoholic Beverage Tax	10,000	148,270,265	110,918	—	148,169,347
Alcoholic Beverage Control Licenses	15,000	35,396,612	1,103,852	15,000	34,292,760
Cigarette Tax	—	337,642,444	1,489,298	—	336,153,146
Highway Use Tax	5,000	53,035,112	1,590,375	—	51,449,737
Total Consumption and Use Taxes	**385,000**	**4,247,744,086**	**21,287,714**	**20,000**	**4,226,821,372**
Other Taxes:					
Estate and Gift Taxes	25,000	151,622,258	8,411,726	—	143,235,532
Pari-Mutuel Tax	—	135,908,737	—	—	135,908,737
Real Estate Transfer Tax	5,000	12,805,626	40,266	—	12,770,360
Racing and Boxing Exhibitions Taxes	—	917,399	—	—	917,399
Total Other Taxes	**30,000**	**301,254,020**	**8,451,992**	**—**	**292,832,028**
Total Taxes	**13,880,000**	**14,810,332,704**	**1,486,334,414**	**9,020,000**	**13,328,858,290**
Miscellaneous Revenues and Transfers:					
Revenues of State Departments	—	772,270,256	—	—	772,270,256
Sundry General Revenues	—	2,339,930	—	—	2,339,930
Refunds and Reimbursements	—	65,218,699	—	—	65,218,699
Federal Grants and Reimbursements	—	309,898,908	—	—	309,898,908
Land, Buildings and Property Sold	—	456,090	—	—	456,090
Abandoned Property Receipts	—	69,166,848	—	—	69,166,848
Income from Investments and Bank Deposits	—	122,634,954	—	—	122,634,954
Transfers from Other Funds	—	16,718,897	—	—	16,718,897
Total Miscellaneous Revenues and Transfers	**—**	**1,358,704,582**	**—**	**—**	**1,358,704,582**
Federal Revenue Sharing	**—**	**186,189,345**	**—**	**—**	**186,189,345**
Total Taxes and Miscellaneous Revenues and Federal Revenue Sharing	**$13,880,000**	**$16,355,226,631**	**$1,486,334,414**	**$9,020,000**	**$14,873,752,217**

Treasury Fund Schedule B-1a

GENERAL FUND COMPARATIVE STATEMENT

TAXES AND MISCELLANEOUS REVENUES

	Fiscal Year Ended March 31, 1981	March 31, 1980
Taxes		
Personal Income Tax	$6,616,459,035	$5,961,874,855
General Business Taxes:		
Corporation and Utilities Tax	635,199,414	535,824,216
Corporation Franchise Tax, Article 9A (2)	1,094,280,963	1,014,274,571
Unincorporated Business Tax (2)	37,265,150	39,486,144
Bank Tax	234,454,357	181,933,328
Insurance Tax	191,545,971	202,028,345
Total General Business Taxes	2,192,745,855	1,973,346,604
Consumption and Use Taxes:		
Sales and Use Tax	2,957,368,148	2,824,284,097
Motor Vehicle Tax	263,245,592	263,103,137
Motor Fuel Tax (3)	436,142,842	460,170,839
Alcoholic Beverage Tax	148,169,347	149,678,089
Alcoholic Beverage Control Licenses	34,292,760	34,439,733
Cigarette Tax	336,153,146	332,078,728
Highway Use Tax	51,449,737	51,038,112
Total Consumption and Use Taxes	4,226,821,372	4,114,792,735
Other Taxes:		
Estate and Gift Taxes	143,235,532	124,919,340
Pari-Mutuel Tax	135,908,737	115,489,183
Real Estate Transfer Tax	12,770,360	13,378,469
Racing and Boxing Exhibitions Tax	917,399	894,352
Total Other Taxes	292,832,028	254,681,344
Total Taxes (1)	13,328,858,290	12,304,695,538
Miscellaneous Revenues:		
Revenues of State Departments (4)	772,270,256	101,275,553
Sundry General Revenues	2,339,930	1,397,403
Refunds and Reimbursements (5)	65,218,699	34,062,738
Federal Grants and Reimbursements (6)	309,898,908	112,963,358
Land, Buildings and Property Sold	456,090	1,484,447
Abandoned Property Receipts	69,166,848	45,859,375
Income from Investments and Bank Deposits (7)	122,634,954	136,881,724
Transfers from Other Funds	18,718,897	26,632,197
Total Miscellaneous Revenues	1,358,704,582	460,556,795
Federal Revenues Sharing:	186,189,345	254,112,569
Total	$14,873,752,217	$13,019,364,902

FOOTNOTES:

(1) Reported tax revenues reflect the effect of Tax Refund Reserve activity as presented on page 14, Note 3.

(2) Corporation Franchise Tax revenues and Unincorporated Business Tax revenues were reduced in both 1981 and 1980 by special stock transfer tax rebates pursuant to Chapter 842, Laws of 1976, as follows:

	Fiscal Year Ended March 31, 1981	*1980*
Corporation Franchise Tax	*$30,137,540*	*$31,372,318*
Unincorporated Business Tax	*28,779,311*	*32,103,858*

(3) Does not include $13,853,044 (1981) and $14,830,459 (1980) additional Motor Fuel Tax revenue deposited in the Emergency Highway Reconditioning and Preservation Fund pursuant to Chapter 648, Laws of 1972.

(4) Chapter 745 of the Laws of 1977, as amended by Chapter 45 of the Laws of 1979, abolished the Mental Hygiene Services Fund effective April 1, 1980, and provided that all patient-related private and third party revenues in excess of Facilities Development Corporation operating expenses and Housing Finance Agency debt service requirements be deposited to the General Fund rather than being treated as direct offsets to State disbursements for Mental Hygiene Services. Revenues of State Departments includes $619,802,659 of such receipts in 1980-81. Had similar revenues in 1979-80 been deposited to the General Fund, miscellaneous receipts and disbursements for operation of State departments and agencies would each have been increased by $530,610,696.

(5) Chapter 648 of the Laws of 1972, provided that all moneys in the Emergency Highway Reconditioning and Preservation Fund, in excess of the amount of money required for reconditioning and preservation projects, shall be periodically deposited to the credit of the General Fund. During 1980-81, $25,673,199 of such receipts were credited to the General Fund.

(6) Federal Grants and Reimbursements for 1981 included $219,859,588, a one-time federal grant adjustment representing prior year rate adjustments for Federal Medicaid reimbursements of Mental Hygiene Programs.

(7) Income from Investments and Bank Deposits in 1979-80 includes $17,127,266 of investment earnings credited to the General Fund from the Property and Liability Insurance Security Fund.

Treasury Funds Schedule B-2

GENERAL FUND COMPARATIVE STATEMENT

STATE PURPOSES AND LOCAL ASSISTANCE DISBURSEMENTS

By Department/Category

Department/Category	State Purposes		Local Assistance	
	March 31, 1981	March 31, 1980	March 31, 1981	March 31, 1980
Executive:				
Executive Chamber	$7,132,632	$7,242,717		
Division of the Budget	11,775,938	8,105,018		
Division of Parole	24,308,775	22,883,737		
Division of Alcoholic Beverage Control	7,947,337	7,645,479		
Office of General Services	100,377,896	91,911,605		
Division of State Police	100,030,093	91,540,561		
Division of Military and Naval Affairs	15,081,640	13,914,663		
Division of Community and Housing Renewal	10,189,159	14,345,568	$65,638,339	$57,886,211
Division of Human Rights	4,480,804	4,248,636	—	—
Economic Development Board	27,754	142,193	—	—
Consumer Protection Board	650,863	618,196	—	—
Office of Employee Relations	1,376,111	1,225,909	—	—
Board of Social Welfare	196,311	437,742	—	—
Division of Youth	59,998,730	52,951,217	60,583,689	47,914,979
Division of Veterans Affairs	3,702,455	3,681,135	338,690	350,801
Division of Probation	2,092,214	1,860,113	18,451,279	24,066,369
Adirondack Park Agency	1,141,243	1,117,915	138,783	141,166
Board of Equalization and Assessment	11,764,824	10,276,556	2,165,192	4,454,496
Public Employees Pension and Retirement Commission	388,301	259,917	—	—
Council on the Arts	2,400,114	2,336,231	34,414,780	31,030,699
Office for the Aging	1,007,599	649,161	4,276,006	2,843,413
Crime Victim's Compensation Board	6,832,279	6,591,509	—	—
State Human Rights Appeal Board	210,119	205,104	—	—
Division of Criminal Justice Services	23,613,956	22,864,190	27,660,126	25,084,686
State Racing and Wagering Board	5,038,078	5,156,251	—	—
Commission of Correction	1,258,904	1,289,371	—	—
State Board of Elections	1,193,844	1,174,612	—	—
St. Lawrence — Eastern Ontario Commission	196,119	205,753	—	—
State Energy Office	3,417,425	2,924,411	—	—
Office of Advocate for Disabled	520,181	435,707	—	—
Council on Children and Families	956,929	708,897	—	—
Commission on Quality of Care for the Mentally Disabled	1,273,080	1,103,915	—	—
Office of Parks and Recreation	60,718,608	59,502,830	322,010	581,740
Commission on Legislative and Judicial Salaries	—	1,058	—	—
Total Executive Department	**471,300,315**	**438,737,877**	**213,988,894**	**194,354,560**
Office of State Comptroller	29,774,026	28,087,270	6,720,838	318,600
Law	31,325,672	29,194,004	—	—
Legislature	76,018,236	70,505,064	—	—
Judiciary	416,972,799	228,366,291	—	—
Special State Expenditures	16,782,252	19,060,301	—	—
Agriculture and Markets	17,718,935	16,955,923	—	—
Civil Service	19,834,069	17,780,016	—	—
Environmental Conservation	55,199,018	49,343,275	36,507,863	29,278,991
Correctional Services	286,149,983	297,919,990	—	—
Education	359,130,040	361,573,209	4,020,750,240	3,566,859,277
State University	736,433,142	704,391,814	120,406,018	120,837,964
Health	106,145,295	93,309,552	75,771,949	89,353,868
Labor	11,905,927	12,937,497	—	—
Mental Hygiene (1)				
Office of Mental Health	741,017,653	423,327,058	92,735,780	95,819,221
Office of Mental Retardation	523,733,432	215,421,661	53,102,701	49,353,876
Commission on Alcohol	128,776	2,205,166	2,849,956	13,543,286
Division of Alcoholism	15,149,385	8,266,311	13,419,853	9,650,978
Division of Substance Abuse	7,392,401	5,792,301	55,376,168	39,426,894
Coordinating Council	8,961,359	6,273,348	—	—
Transportation	298,638,818	276,265,568	205,371,106	181,897,298
Social Services	76,747,945	74,498,388	2,129,657,413	1,882,533,911
State	13,364,257	12,188,823	647,842	451,499
Taxation and Finance	84,858,575	82,337,678	900,910,451	933,016,996
Miscellaneous Boards and Commissions	27,480,135	12,920,745	598,931,034	394,030,629
Commerce	19,178,258	21,895,964	519,165	622,167
Motor Vehicles	33,115,963	32,250,774	—	—
	4,484,476,856	**3,541,805,888**	**8,527,867,271**	**7,581,350,015**
General State Charges:				
Fringe Benefits	861,696,747	760,329,441	—	—
All Other	42,102,415	40,589,942	—	—
	903,799,162	**800,919,383**	**—**	**—**
Debt Service	**648,184,447**	**594,477,899**	**—**	**—**
Total	**$6,037,460,275**	**$4,937,203,160**	**$8,527,867,271**	**$7,581,350,015**

(1) See footnote #4 — Schedule B-1a.

Treasury Funds Schedule B-2a

GENERAL FUND
STATE PURPOSES
DEBT SERVICE

	Fiscal Year Ended March 31, 1981	
	Principal	**Interest**
Direct State Debt:		
Redemption and Interest on Serial Bonds:		
Environmental Quality Protection	$14,871,428	$14,036,206
General State Improvements	25,000	812
Grade Crossing Elimination	1,680,000	124,125
Higher Education Construction	10,928,571	7,725,501
Highway Construction	20,500,000	5,416,563
Mental Health Construction	12,600,000	3,234,600
Outdoor Recreation Development	12,150,000	8,390,766
Parks and Recreation	3,350,000	950,350
Parks System	89,000	3,115
Pure Waters	24,205,000	32,087,520
Rail Preservation	4,495,000	6,408,087
Transportation Capital Facilities:		
Highways	60,250,000	34,732,563
Mass Transportation	30,910,000	34,565,449
Aviation	5,210,000	6,753,171
Total Debt Service for Serial Bonds	**$201,263,999**	**154,428,828**
Interest Payment on Temporary Debt:		
Interest on Bond Anticipation Notes:		
Environmental Quality Protection	—	770,319
Transportation Capital Facilities:		
Mass Transportation	—	2,498,741
Aviation	—	330,396
Rail Preservation	—	509,622
Parks and Recreation	—	21,016
Total	**—**	**4,230,094**
Interest on Tax and Revenue Anticipation Notes	—	201,785,347
Total Interest for Temporary Debt	**—**	**206,015,441**
Total Interest	**—**	**360,444,269**
Principal Payments on Bonded Debt	—	201,263,999
Total Debt Service — Direct State Debt	**—**	**561,708,268**
Long-Term, Debt-Like Commitments		
Rental Payments — State Office Buildings	**—**	**86,466,179**
State Advance to meet Debt Service Requirement of the State Housing Debt Fund	**—**	**1,010,000**
Total Debt Service — General Fund (State Purposes)	**—**	**$649,184,447**

Treasury Funds Schedule B-3

GENERAL FUND COMPARATIVE STATEMENT

LOCAL ASSISTANCE DISBURSEMENTS

By Program

	Fiscal Year Ended March 31, 1981			Fiscal Year Ended March 31, 1980		
	Total	Direct Distribution To Localities	Other Miscellaneous Payments	Total	Direct Distribution To Localities	Other Miscellaneous Payments
State-Local Revenue Sharing	$800,774,080	$800,774,080	$ —	$829,391,106	$829,391,106	$ —
Education:						
Support of Public Schools	3,770,115,776 (1)	3,738,999,138	31,116,638	3,346,641,460	3,315,722,673	30,918,787
Municipal Colleges	268,529,948	259,080,361	9,449,587	162,228,609	152,991,766	9,236,843
Community Colleges	170,692,633	156,731,449	13,961,184	220,964,907	206,362,498	14,602,409
School Lunch and Milk Programs	18,455,391	—	18,455,391	17,176,915	—	17,176,915
Aid to Libraries	34,018,177	32,959,777	1,058,400	36,496,221	35,416,221	1,080,000
Physically Handicapped Children	24,145,672	24,145,672	—	7,636,073	7,636,073	—
Support To Non-Public Schools	8,971,753	8,971,753	—	15,956,569	15,956,569	—
Private Colleges	100,321,992	—	100,321,992	81,154,284	—	81,154,284
Private Schools For Handicapped	41,409,815	—	41,409,815	39,271,401	—	39,271,401
Adult Recreation	3,056,123	2,698,234	357,889	2,744,747	2,302,363	442,384
Sheltered Employment	13,823,744	—	13,823,744	13,164,960	—	13,164,960
Total	**4,453,541,024**	**4,223,586,384**	**229,954,640**	**3,943,436,146**	**3,736,388,163**	**207,047,983**
Social Services:						
Income Maintenance	403,550,540	407,867,558	(4,317,018)	480,252,755	390,765,293	89,487,462
Medical Assistance	1,062,729,978 (2)	1,057,779,134	4,950,844	748,354,307	294,564,143	453,790,164
Local Administration	181,709,873	179,398,868	2,311,005	182,530,093	180,581,605	1,948,488
Food Program	36,379,204	36,379,204	—	29,976,139	29,976,139	—
Buy In Procedure	12,500,215	—	12,500,215	11,728,050	—	11,728,050
All Other Assistance	224,891,831	224,891,831	—	212,728,392	212,728,392	—
Supplemental Security Income	208,100,000	—	208,100,000	200,149,092	—	200,149,092
Total	**2,129,861,641**	**1,906,316,595**	**223,545,046**	**1,865,718,828**	**1,108,615,572**	**757,103,256**
Health and Environment:						
Public Health Work	53,860,666	53,860,666	—	59,744,782	59,744,782	—
Laboratory Service	5,187,363	5,187,363	—	7,372,470	7,372,470	—
Rabies	33,163	33,163	—	32,248	32,248	—
Physically Handicapped Children	3,950,787	3,950,787	—	3,386,187	3,386,187	—
Sewage Operations	33,387,262	32,862,957	524,305	23,530,869	23,120,732	410,137
Nursing Home Construction	293,823	293,823	—	1,829,873	1,829,873	—
Operation Medical Clinics	2,715,476	2,715,476	—	5,290,370	5,290,370	—
Sewage Study Grants	191,560	191,560	—	187,098	187,098	—
Measles Immunization	487,918	—	487,918	501,012	—	501,012
Narcotic Addiction Control	58,226,124	58,107,780	118,344	52,970,180	52,923,054	47,126
Family Planning	1,788,334	—	1,788,334	791,299	—	791,299
Environmental Council	581,693	581,693	—	769,635	769,635	—
Kidney Disease Research	73,370	—	73,370	68,684	—	68,684
Ambulatory Care	9,413,131	—	9,413,131	14,747,960	—	14,747,960
Total	**170,190,670**	**157,785,268**	**12,405,402**	**171,222,667**	**154,656,449**	**16,566,218**
Mental Health:						
Community Mental Health-Operation	158,473,557	155,244,932	3,228,625	150,276,843	149,289,869	986,974
Community Mental Health-Construction	784,777	784,777	—	4,547,232	4,547,232	—
Total	**159,258,334**	**156,029,709**	**3,228,625**	**154,824,075**	**153,837,101**	**986,974**
Transportation:						
County and City of New York Share of Motor Fuel Tax	75,416,782	75,408,232	8,550	76,862,382	76,862,382	—
County and City of New York Share of Motor Vehicle Tax	24,719,588	24,719,588	—	24,763,716	24,763,716	—
Town Highway Aid	3,983,526	3,983,526	—	4,044,640	4,044,640	—
Town Highway Improvement Program	5,052,554	5,052,544	—	5,801,042	5,801,042	—
Mass Transportation-Oper. Assistance	278,141,385	20,257,798	257,883,587	152,051,616	13,733,706	138,317,910
Long Island R.R. Freight Aid	18,563,823	—	18,563,823	20,113,191	—	20,113,191
Safer Roads	17,949,642	17,949,642	—	—	—	—
Total	**423,827,300**	**147,371,340**	**276,455,960**	**283,636,587**	**125,205,486**	**158,431,101**
Housing:						
Housing Subsidies	54,361,987	46,229,375	8,132,612	43,551,366	40,709,787	2,841,579
Urban Renewal Grants	5,299,218	5,298,228	990	4,258,156	4,257,778	378
Urban Renewal Subsidies	1,078,125	—	1,078,125	1,064,336	—	1,064,336
Low Rent Assistance	—	—	—	3,636,125	—	3,636,125
Housing Code Enforcement	4,900,000	4,900,000	—	9,012,353	9,012,353	—
Total	**65,639,330**	**56,427,603**	**9,211,727**	**61,522,336**	**53,979,918**	**7,542,418**

The footnotes presented on page 74 are an integral part of this statement.

(Continued on following page.)

Continued
Treasury Funds Schedule B-3

GENERAL FUND COMPARATIVE STATEMENT

LOCAL ASSISTANCE DISBURSEMENTS

By Program

	Fiscal Year Ended March 31, 1981			Fiscal Year Ended March 31, 1980		
	Total	Direct Distribution To Localities	Other Miscellaneous Payments	Total	Direct Distribution To Localities	Other Miscellaneous Payments
Miscellaneous:						
Crime Control Planning	3,106,505	3,106,505	—	3,737,243	3,737,243	—
Special Program For Detained Inmates	7,487,503	7,487,503	—	5,951,824	5,951,824	—
Adirondack Park Administration	138,783	—	138,783	141,166	—	141,166
Indigent Parolees And Inmates	717,212	717,212	—	665,221	663,706	1,515
Stock Transfer Incentive	88,200,000	—	88,200,000	34,632,947	—	34,632,947
Rent Control Program New York City	9,298,506	9,298,506	—	11,008,000	11,008,000	—
Youth Recreation	30,234,210	30,234,210	—	20,366,645	20,366,645	—
Probation	18,451,279	18,451,279	—	24,066,369	24,066,369	—
Rehabilitation of Adolescents	30,349,478	25,265,912	5,083,566	27,548,333	23,780,682	3,767,651
Judicial Court Expenses	16,211,545	16,179,006	32,539	14,730,398	14,653,486	76,912
Watershed Projects	31,905	31,905	—	33,949	33,949	—
Veterans Services	338,690	338,690	—	350,801	350,801	—
Subsidy-Urban Development Corporation	482,294	482,294	—	483,823	483,823	—
Navigation Law Enforcement	273,010	273,010	—	281,740	281,740	—
Natural Heritage Trust	1,124,470	—	1,124,470	2,665,000	—	2,665,000
Council On The Arts	34,414,780	—	34,414,780	31,030,699	—	31,030,699
Office of Planning Assistance	393,253	—	393,253	451,499	—	451,499
District Attorneys	350,000	350,000	—	330,000	330,000	—
Lottery Aid Guarantee	9,657,365	—	9,657,365	11,464,149	—	11,464,149
Municipal Overburden	60,178,000	60,178,000	—	54,750,000	54,750,000	—
Aid For Tax Maps	2,165,192	2,165,192	—	4,454,496	4,454,496	—
Reforestation	79,133	79,133	—	75,161	75,161	—
Flood Recovery Program U.D.C.	195,887	195,887	—	344,141	344,141	—
Extension and Public Service	1,674,384	—	1,674,384	1,609,094	—	1,609,094
Snowmobile Law Enforcement	49,000	49,000	—	100,000	100,000	—
Services For The Aging	1,219,882	1,219,882	—	98,666	98,666	—
Love Canal	269,792	269,792	—	318,600	318,600	—
Tourism	519,166	92,819	426,347	622,167	175,459	446,708
Local Law Enforcement Cost	33,270	33,270	—	—	—	—
N.Y.C. Gun Control	137,361	137,361	—	—	—	—
Fire Fighting Costs	174,516	174,516	—	—	—	—
Special Accidental Death Benefits	6,539,438	6,539,438	—	—	—	—
Amateur Boxing	79,082	—	79,082	—	—	—
In Lieu of Taxes on Railroad Property	—	—	—	1,999,792	1,999,792	—
N.Y.C. Snug Harbor	—	—	—	200,000	—	200,000
State Fuel Crisis Assistance Program	—	—	—	17,086,347	17,086,347	—
Total	**324,574,891**	**183,350,322**	**141,224,569**	**271,598,270**	**185,110,930**	**86,487,340**
Grand Total	**$8,527,667,270**	**$7,631,841,301**	**$895,025,969**	**$7,581,350,015**	**$6,347,184,725**	**$1,234,165,290**

FOOTNOTES:

(1) *The amounts shown as Support of Public Schools Distributed To Localities does not include $130,251,290 advanced to Local School Districts out of a First Instance Appropriation and repaid through reductions in regular aid. Total Education Aid Payments equal the formula amount prescribed by law.*

(2) *The amount shown as Medical Assistance Aid Distributed To Localities includes payments of $744,429,928 made direct to providers of medical services in those counties participating in the Medicaid Management Program.*

Treasury Funds Schedule B-3a

GENERAL FUND

LOCAL ASSISTANCE

Program Distribution by County
Fiscal Year Ended March 31, 1981
(In Thousands of Dollars)

Counties	Total	Revenue Sharing	Education	Social Service	Health and Environ.	Mental Health	Transportation	Housing and Urban Renewal	All Other
City of New York	$3,547,134	$484,035	$1,439,374	$1,326,719	$76,367	$67,279	$55,935	$40,332	$57,093
Albany	88,445	11,975	46,647	17,540	2,830	1,858	1,418	2,213	3,964
Allegany	23,744	1,118	16,550	3,502	225	366	1,827	—	156
Broome	89,118	7,151	66,716	10,366	1,232	829	1,425	138	1,261
Cattaraugus	41,759	3,019	31,344	3,802	486	670	1,885	252	301
Cayuga	36,508	3,118	25,888	4,214	449	375	1,478	685	301
Chautauqua	63,358	5,552	45,233	7,730	1,011	772	1,776	570	714
Chemung	37,966	3,789	24,596	6,511	542	882	841	291	514
Chenango	24,762	1,437	19,488	1,793	195	315	1,379	—	155
Clinton	38,763	2,482	29,422	3,868	691	708	1,058	186	348
Columbia	21,470	1,449	15,302	2,532	219	584	1,249	—	135
Cortland	20,094	1,889	13,614	2,674	285	578	748	—	306
Delaware	19,767	965	13,893	1,945	126	924	1,774	—	140
Dutchess	88,027	5,780	62,872	10,891	1,986	2,749	1,730	893	1,126
Erie	413,446	44,225	243,720	72,747	9,172	5,635	3,686	1,741	32,520
Essex	12,993	699	8,326	2,001	185	437	1,159	—	186
Franklin	25,009	1,063	18,470	2,972	133	1,268	935	—	168
Fulton	25,393	2,497	17,904	2,748	397	896	774	—	177
Genesee	27,649	1,992	21,049	2,484	424	451	968	—	301
Greene	13,733	607	9,558	2,067	194	164	978	—	165
Hamilton	2,135	65	1,470	175	72	20	307	—	26
Herkimer	31,529	1,892	24,919	2,451	298	313	1,104	354	198
Jefferson	45,361	3,391	32,823	5,359	334	1,121	1,791	143	399
Lewis	13,464	555	10,396	970	49	124	1,287	—	83
Livingston	21,325	1,164	16,428	2,049	365	269	856	—	194
Madison	31,321	1,943	24,681	2,278	326	476	1,231	—	386
Monroe	256,125	24,823	159,645	40,994	7,208	4,847	2,191	814	15,603
Montgomery	21,831	2,431	14,108	2,926	171	1,092	761	—	342
Nassau	392,305	24,253	267,066	61,014	12,430	9,576	5,974	503	11,489
Niagara	100,976	11,210	66,623	12,641	2,842	1,404	1,024	224	5,008
Oneida	110,256	11,882	77,740	13,553	1,283	1,398	2,577	645	1,178
Onondaga	197,774	17,892	127,650	29,416	5,874	3,055	2,123	1,181	10,583
Ontario	37,976	2,889	28,823	3,592	366	479	1,046	99	682
Orange	106,749	6,817	77,986	13,495	1,682	2,692	2,707	354	1,016
Orleans	20,585	850	16,421	1,891	276	273	664	—	210
Oswego	53,916	3,749	40,479	5,112	662	1,150	1,950	316	498
Otsego	20,824	1,983	13,843	2,466	161	332	1,642	223	174
Putnam	29,936	1,037	24,932	1,965	390	902	601	—	109
Rensselaer	69,668	6,727	48,728	8,027	1,122	2,173	1,097	409	1,385
Rockland	95,774	3,909	63,737	15,736	2,870	5,828	2,058	200	1,436
St. Lawrence	59,521	3,255	44,327	7,401	409	559	2,803	324	443
Saratoga	64,344	3,896	51,585	4,469	645	1,347	1,527	20	855
Schenectady	51,443	6,662	31,388	9,316	784	1,037	692	829	735
Schoharie	11,492	565	8,484	1,086	195	209	811	—	142
Schuyler	9,030	372	6,869	863	67	131	662	—	66
Seneca	12,452	758	9,535	973	137	209	681	—	159
Steuben	49,622	3,420	37,561	4,456	462	510	2,362	—	851
Suffolk	530,859	20,218	421,590	60,579	10,239	4,753	5,763	—	7,717
Sullivan	20,011	890	11,884	3,369	444	1,819	1,326	—	279
Tioga	22,767	1,064	18,557	1,742	172	214	862	—	156
Tompkins	29,769	2,774	20,876	3,389	455	660	909	168	538
Ulster	56,135	3,891	37,404	7,880	1,212	2,875	2,192	229	452
Warren	21,726	1,683	15,370	2,429	134	571	887	453	199
Washington	28,113	1,273	22,047	2,570	128	351	1,507	—	237
Wayne	38,175	1,683	30,767	3,027	293	445	1,421	102	437
Westchester	286,984	32,813	132,303	75,852	5,672	14,775	5,118	1,523	18,928
Wyoming	13,734	813	10,007	1,109	213	139	1,189	—	264
Yates	6,496	411	4,539	581	166	133	617	—	49
Total Direct Aid	**7,631,841**	**800,745**	**4,223,557**	**1,906,287**	**157,757**	**156,001**	**147,343**	**56,414**	**183,537**
Other Indirect Aid Payments	**896,025**	**—**	**229,954**	**223,545**	**12,405**	**3,228**	**276,455**	**9,211**	**141,227**
Total 1980-81	**$8,527,866**	**$800,745**	**$4,453,511**	**$2,129,832**	**$170,162**	**$159,229**	**$423,798**	**$65,625**	**$324,764**
Total 1979-80	**$7,581,350**	**$829,391**	**$4,042,185**	**$1,885,718**	**$171,222**	**$154,823**	**$283,636**	**$61,521**	**$271,567**

Treasury Funds Schedule B-3b

GENERAL FUND

LOCAL ASSISTANCE

Social Services Aid Distribution by County
Fiscal Year Ended March 31, 1981

Counties	Income Maintenance	Medical Assistance (1)	Local Administration (2)	All Other Assistance	Total
City of New York	$287,297,857	$722,295,723	$151,881,480	$165,244,919	$1,326,719,979
Albany	5,264,524	10,366,170	536,120	1,373,878	17,540,692
Allegany	782,913	2,090,369	284,011	345,412	3,502,705
Broome	1,756,432	6,141,020	1,099,216	1,369,786	10,366,454
Cattaraugus	888,780	2,216,360	468,298	228,842	3,802,280
Cayuga	741,451	2,502,454	635,766	334,398	4,214,069
Chautauqua	1,555,326	4,463,967	815,252	895,671	7,730,216
Chemung	1,257,201	3,555,787	796,107	902,009	6,511,104
Chenango	336,134	1,187,521	149,038	121,147	1,793,840
Clinton	587,548	2,462,918	481,771	336,555	3,868,792
Columbia	389,879	1,642,715	323,339	176,637	2,532,570
Cortland	766,446	1,596,972	242,755	67,873	2,674,046
Delaware	342,519	1,316,034	208,682	78,652	1,945,887
Dutchess	2,239,588	6,901,037	819,913	931,313	10,891,851
Erie	16,963,501	35,725,696	6,915,562	13,142,356	72,747,115
Essex	296,456	1,268,103	296,332	140,841	2,001,732
Franklin	547,685	1,894,605	330,372	199,586	2,972,248
Fulton	558,750	1,829,582	202,971	156,763	2,748,066
Genesee	390,560	1,346,351	362,099	365,212	2,464,222
Greene	314,461	1,447,964	261,647	43,520	2,067,592
Hamilton	29,085	111,327	35,165	—	175,577
Herkimer	424,766	1,499,384	272,579	255,213	2,451,942
Jefferson	888,427	3,511,793	640,312	319,109	5,359,641
Lewis	149,846	640,857	121,432	58,493	970,628
Livingston	350,415	1,177,675	361,502	160,113	2,049,705
Madison	415,620	1,612,273	234,284	16,125	2,278,302
Monroe	9,396,970	22,962,756	5,074,060	3,560,996	40,994,782
Montgomery	483,727	1,924,194	249,141	269,028	2,926,090
Nassau	9,487,342	43,063,379	5,527,697	2,936,135	61,014,553
Niagara	2,605,798	6,497,842	1,455,139	2,082,239	12,641,018
Oneida	2,637,724	8,342,774	1,450,493	1,122,815	13,553,806
Onondaga	5,546,184	16,480,611	5,161,773	2,228,143	29,416,711
Ontario	468,866	2,426,491	382,923	314,447	3,592,727
Orange	3,624,816	6,460,104	2,183,341	1,227,567	13,495,828
Orleans	456,289	917,196	303,455	214,910	1,891,850
Oswego	1,174,495	2,741,657	757,928	438,738	5,112,818
Otsego	481,734	1,609,277	275,452	99,781	2,466,244
Putnam	238,674	1,375,703	320,103	31,212	1,965,692
Rensselaer	1,483,435	5,413,877	723,824	406,771	8,027,907
Rockland	2,424,178	8,802,358	2,152,155	2,357,726	15,736,417
St. Lawrence	1,843,201	3,697,670	1,152,712	707,680	7,401,263
Saratoga	849,674	3,217,961	220,740	180,685	4,469,060
Schenectady	1,665,057	5,249,121	1,183,137	1,218,738	9,316,053
Schoharie	247,488	573,823	134,050	131,057	1,086,418
Schuyler	119,302	596,442	85,459	62,029	863,232
Seneca	163,163	687,362	122,761	—	973,286
Steuben	989,397	2,582,140	561,406	323,792	4,456,735
Suffolk	15,717,778	30,742,082	8,400,799	5,718,594	60,579,253
Sullivan	653,634	2,331,264	331,556	53,340	3,369,794
Tioga	362,230	932,038	319,720	128,321	1,742,309
Tompkins	762,299	1,737,546	479,354	410,308	3,389,507
Ulster	1,991,762	4,223,780	984,964	679,613	7,880,119
Warren	433,960	1,449,579	224,644	321,714	2,429,897
Washington	452,287	1,694,899	309,275	113,627	2,570,088
Wayne	579,921	1,944,902	330,936	172,033	3,027,792
Westchester	14,766,927	45,103,344	5,917,802	10,064,271	75,852,344
Wyoming	132,102	775,728	151,006	51,998	1,109,934
Yates	90,974	416,577	74,262	—	581,813
Total Distributed	**$407,867,558**	**$1,057,779,134**	**$215,778,072**	**$224,891,831**	**$1,906,316,595**

FOOTNOTES:

(1) The amount shown as medical assistance aid distribution to localities include payments of $744,429,928 made to providers of medical services to those counties participating in the M.M.I.S. Program.

(2)

Food Programs	*$36,379,204*
Work Incentive and Public Assistance & Care	*179,194,641*
Local Health Departments-Medical Care	*204,227*
	$215,778,072

Treasury Funds Schedule B-3c

GENERAL FUND

LOCAL ASSISTANCE

Educational Aid Distribution by County

Fiscal Year Ended March 31, 1981

Counties	Support of Public Schools	Adult Recreation & Library Aid (1)	Community and Municipal Colleges (2)	Physically Handicapped Children	Aid To Non Public Schools	Total
City of New York	$1,097,291,813	$16,153,583	$317,494,910	$2,838,619	$5,595,882	$1,439,374,807
Albany	45,777,421	84,526	—	620,080	165,039	46,647,066
Allegany	16,502,436	6,780	—	36,035	4,823	16,550,074
Broome	61,826,285	832,414	3,835,342	170,271	51,944	66,716,256
Cattaraugus	31,053,730	75,051	—	210,225	5,539	31,344,545
Cayuga	23,853,949	18,706	1,966,984	39,835	9,474	25,888,948
Chautauqua	42,268,522	470,897	2,276,394	208,375	9,151	45,233,339
Chemung	23,777,343	680,969	—	110,373	27,884	24,596,569
Chenango	19,431,211	4,773	—	46,462	6,067	19,488,513
Clinton	27,871,693	462,544	1,001,109	46,161	40,918	29,422,425
Columbia	14,425,758	3,443	711,700	160,049	1,575	15,302,525
Cortland	13,588,675	4,796	—	18,216	3,295	13,614,982
Delaware	13,820,593	53,072	—	19,628	—	13,893,293
Dutchess	58,436,773	27,122	4,072,919	285,892	49,357	62,872,063
Erie	231,210,331	1,691,518	8,022,814	2,426,691	369,048	243,720,402
Essex	7,424,532	16,820	869,284	15,399	—	8,326,035
Franklin	18,380,391	78,440	—	2,852	8,496	18,470,179
Fulton	16,630,048	13,905	1,179,910	80,801	—	17,904,664
Genesee	19,227,777	15,864	1,722,317	61,981	22,053	21,049,992
Greene	9,405,779	15,103	—	120,685	16,566	9,558,133
Hamilton	1,462,630	—	—	7,732	—	1,470,362
Herkimer	23,392,650	2,725	1,506,678	10,693	6,493	24,919,239
Jefferson	30,836,510	784,083	1,048,057	137,448	17,577	32,823,675
Lewis	10,392,434	1,712	—	252	2,181	10,396,579
Livingston	16,338,616	—	—	86,966	2,876	16,428,458
Madison	24,558,315	5,045	—	118,462	—	24,681,822
Monroe	149,126,508	1,863,395	6,855,624	1,481,342	318,226	159,645,095
Montgomery	13,967,467	5,673	—	122,952	12,761	14,108,853
Nassau	252,868,429	2,182,457	7,417,975	3,694,125	903,160	267,066,146
Niagara	58,884,757	691,475	6,619,638	406,743	20,765	66,623,378
Oneida	72,481,999	734,133	4,372,310	74,680	77,157	77,740,279
Onondaga	121,428,973	799,284	4,392,353	839,678	190,281	127,650,569
Ontario	26,899,395	10,054	1,814,391	90,418	9,128	28,823,386
Orange	74,023,458	57,502	3,448,487	406,560	50,486	77,986,493
Orleans	16,398,553	14,621	—	8,321	—	16,421,495
Oswego	40,354,506	55,735	—	53,762	15,632	40,479,635
Otsego	13,767,334	7,643	—	67,495	1,410	13,843,882
Putnam	23,825,775	911,221	—	188,809	6,403	24,932,208
Rensselaer	42,213,618	726,349	5,424,676	265,458	98,499	48,728,600
Rockland	56,823,283	983,091	5,135,814	706,056	89,744	63,737,988
St. Lawrence	44,273,169	10,840	—	26,576	17,070	44,327,655
Saratoga	51,457,698	22,472	—	92,547	13,015	51,585,732
Schenectady	29,249,777	597,078	1,254,997	256,624	30,173	31,388,649
Schoharie	8,458,016	2,071	—	24,619	—	8,484,706
Schuyler	6,861,048	1,208	—	7,058	—	6,869,314
Seneca	9,478,510	3,000	—	45,467	8,352	9,535,329
Steuben	34,878,238	13,353	2,644,974	18,074	7,850	37,561,589
Suffolk	403,646,355	1,693,464	11,275,727	4,622,220	352,629	421,590,395
Sullivan	10,258,711	23,461	1,287,985	311,658	3,118	11,884,933
Tioga	18,539,949	5,866	—	9,990	1,929	18,557,734
Tompkins	18,289,082	629,585	1,868,355	87,036	2,844	20,876,902
Ulster	34,964,770	47,543	2,055,660	314,708	21,423	37,404,104
Warren	13,655,850	2,100	1,605,477	93,063	13,788	15,370,278
Washington	21,389,168	583,910	—	74,784	—	22,047,862
Wayne	30,583,559	8,942	—	167,851	7,568	30,767,920
Westchester	126,299,713	1,458,178	2,629,849	1,636,055	279,666	132,303,461
Wyoming	9,939,383	6,416	—	61,728	—	10,007,527
Yates	4,525,872	2,000	—	9,032	2,438	4,539,342
Total Distributed	**$3,738,999,138**	**$35,658,011**	**$415,811,810**	**$24,145,672**	**$8,971,753**	**$4,223,586,384**

FOOTNOTES:

The amount shown as support of public schools distributed to localities does not include $130,251,290 advanced to local school districts out of a first instance appropriation and repaid thru deductions in regular aid. Total Education aid payments equal the formula amount prescribed by law.

(1) Adult Recreation	*$2,698,234*
Library Aid	*32,959,777*
Total	*$35,658,011*
(2) Community Colleges	*$156,731,449*
Municipal Colleges	*259,042,027*
N.Y.C. Community Educ. Program	*38,334*
	$415,811,810

Treasury Funds Schedule B-3d

GENERAL FUND

LOCAL ASSISTANCE

Health and Environmental Aid Distribution by County

Fiscal Year Ended March 31, 1981

Counties	Public Health	Environmental Pollution (1)	Medical Clinic	Narcotic Addiction Control	Miscellaneous (2)	Total
City of New York	$21,551,496	$5,854,192	—	$45,315,295	$3,647,016	$76,367,999
Albany	631,223	1,460,593	—	679,537	59,077	2,830,430
Allegany	151,337	54,869	—	14,724	4,887	225,817
Broome	623,038	427,511	—	136,727	45,682	1,232,958
Cattaraugus	276,478	82,848	—	1,537	125,146	486,009
Cayuga	155,919	218,935	—	58,645	15,918	449,417
Chautauqua	347,383	581,007	—	9,999	73,571	1,011,960
Chemung	285,298	221,029	—	17,011	18,737	542,075
Chenango	75,758	62,667	—	47,112	10,193	195,730
Clinton	240,779	352,809	—	68,021	30,023	691,632
Columbia	148,350	65,464	—	—	5,238	219,052
Cortland	137,889	111,935	—	18,760	16,729	285,313
Delaware	56,631	35,583	—	18,180	16,266	126,660
Dutchess	929,099	680,512	—	323,204	54,102	1,986,917
Erie	3,675,048	2,728,192	$541,862	1,176,153	1,050,865	9,172,120
Essex	64,584	116,536	—	—	3,934	185,054
Franklin	54,594	45,327	—	18,701	15,083	133,705
Fulton	51,702	316,452	—	—	28,890	397,044
Genesee	169,520	179,093	—	17,728	57,751	424,092
Greene	75,068	88,519	—	18,437	12,862	194,886
Hamilton	30,157	21,572	—	19,042	1,372	72,143
Herkimer	38,876	250,226	—	—	9,593	298,695
Jefferson	106,032	116,462	—	98,106	11,429	334,029
Lewis	30,779	13,484	—	—	5,653	49,916
Livingston	135,033	181,952	—	43,289	4,932	365,206
Madison	137,220	72,922	—	50,566	66,159	326,867
Monroe	2,408,199	3,246,221	—	1,230,240	323,459	7,208,119
Montgomery	27,806	87,327	—	41,312	14,707	171,152
Nassau	3,896,730	3,703,533	377,095	3,646,924	805,724	12,430,010
Niagara	491,969	2,124,695	—	130,698	95,480	2,842,842
Oneida	330,732	682,225	—	206,344	63,784	1,283,085
Onondaga	2,710,549	1,901,759	—	754,685	507,586	5,874,579
Ontario	80,322	231,237	—	33,418	21,348	366,325
Orange	413,941	669,800	—	508,075	90,455	1,682,271
Orleans	99,330	122,867	—	41,890	12,383	276,470
Oswego	287,616	272,047	—	75,043	28,166	662,872
Otsego	58,238	84,920	—	—	18,240	161,398
Putnam	270,631	17,219	—	89,056	13,988	390,894
Rensselaer	599,334	316,897	—	128,025	77,952	1,122,208
Rockland	891,707	1,154,500	90,926	405,522	327,786	2,870,441
St. Lawrence	113,845	235,940	—	16,740	42,747	409,272
Saratoga	91,176	373,290	—	167,244	13,685	645,395
Schenectady	161,000	536,963	—	72,185	14,567	784,715
Schoharie	104,776	36,508	—	43,543	11,024	195,851
Schuyler	43,444	20,287	—	—	4,062	67,793
Seneca	67,169	65,118	—	—	5,486	137,773
Steuben	282,610	129,794	—	38,597	11,130	462,131
Suffolk	6,374,680	698,988	1,325,904	1,089,098	750,960	10,239,630
Sullivan	108,299	259,627	—	71,645	4,432	444,003
Tioga	99,170	42,130	—	23,076	7,713	172,089
Tompkins	273,862	110,192	—	30,883	40,628	455,565
Ulster	538,010	242,895	—	391,038	40,881	1,212,824
Warren	46,806	61,953	—	233	25,661	134,655
Washington	76,074	26,970	—	2,062	22,950	128,056
Wayne	74,510	180,451	—	18,409	20,480	293,850
Westchester	2,456,462	1,534,563	379,685	654,984	647,026	5,672,720
Wyoming	161,243	29,539	—	16,578	6,244	213,604
Yates	41,133	93,064	—	29,459	3,294	166,950
Total Distributed	**$53,860,666**	**$33,636,210**	**$2,715,476**	**$58,107,780**	**$9,465,136**	**$157,785,268**

FOOTNOTES:

(1)

Sewage Study Grants	*$191,560*
Sewage Mains. & Operation	*32,862,957*
County Environmental Councils	*581,693*
Total	*$33,636,210*

(2)

Rabies	*$33,163*
Laboratories	*5,187,363*
Physically Handicapped Children	*3,950,787*
Nursing Home Construction	*293,823*
Total	*$9,465,136*

Treasury Funds Schedule B-3e

GENERAL FUND

LOCAL ASSISTANCE

Highway and Transportation Aid Distribution by County
Fiscal Year Ended March 31, 1981

Counties	Town Highway	Town Highway Improvement Program	Shared Motor Fuel Taxes	Shared Motor Vehicle Taxes	Mass Transportation Oper. Assist.	Safer Roads & Streets	Total
City of New York	—	—	$39,960,023	$5,264,898	$10,710,551	—	$55,935,472
Albany	$61,768	$25,890	566,344	533,196	127,059	$104,468	1,418,725
Allegany	92,971	227,184	824,681	89,580	10,545	582,295	1,827,256
Broome	73,182	51,526	632,391	420,045	229,891	18,750	1,425,785
Cattaraugus	88,504	295,198	840,606	161,416	65,074	434,944	1,885,742
Cayuga	50,915	78,803	631,236	174,124	16,986	526,642	1,478,706
Chautauqua	88,148	191,562	859,966	301,550	127,079	208,096	1,776,401
Chemung	40,769	20,916	388,975	187,335	162,926	40,488	841,409
Chenango	81,897	161,278	738,332	103,436	4,862	289,679	1,379,484
Clinton	54,254	105,210	540,905	142,563	—	215,975	1,058,907
Columbia	64,506	91,296	581,703	127,524	41,400	343,117	1,249,546
Cortland	38,145	79,200	400,046	87,329	—	144,080	748,800
Delaware	108,461	77,944	904,700	113,731	46,590	523,533	1,774,959
Dutchess	91,940	105,799	709,278	453,000	370,783	—	1,730,800
Erie	104,224	132,942	987,137	1,821,254	—	641,135	3,686,692
Essex	40,102	53,205	460,043	75,182	20,158	511,090	1,159,780
Franklin	57,165	71,424	537,320	81,449	6,300	181,542	935,200
Fulton	31,858	36,521	282,974	98,930	25,835	297,906	774,024
Genesee	33,929	133,128	354,279	138,299	27,607	281,356	968,598
Greene	44,638	78,004	425,182	99,983	94,759	236,356	978,922
Hamilton	12,186	—	134,714	13,863	—	146,770	307,533
Herkimer	42,099	27,324	602,185	120,923	25,711	286,481	1,104,723
Jefferson	72,711	112,608	795,364	185,929	28,301	596,473	1,791,386
Lewis	64,850	121,801	594,465	52,594	—	453,415	1,287,125
Livingston	56,211	107,496	516,291	115,587	12,696	48,218	856,499
Madison	52,841	87,042	594,449	115,969	16,554	364,290	1,231,145
Monroe	85,963	18,522	700,058	1,213,969	37,411	135,782	2,191,705
Montgomery	21,918	4,676	358,001	100,400	45,036	231,849	761,880
Nassau	155,681	14,400	1,178,962	2,594,750	2,030,733	—	5,974,526
Niagara	39,728	112,878	359,932	435,598	—	76,300	1,024,436
Oneida	95,387	102,920	966,383	463,703	81,026	867,882	2,577,301
Onondaga	71,558	64,440	715,183	939,410	147,636	185,004	2,123,233
Ontario	63,540	135,630	537,445	177,361	—	132,308	1,046,284
Orange	86,173	100,270	632,335	504,019	677,774	706,859	2,707,430
Orleans	28,384	70,020	300,951	83,351	—	182,028	664,734
Oswego	68,684	243,630	686,477	204,092	24,324	722,905	1,950,112
Otsego	90,439	55,355	903,172	107,759	68,796	416,500	1,642,021
Putnam	35,921	1,440	255,014	149,457	26,738	133,322	601,892
Rensselaer	64,329	47,682	576,586	249,824	—	159,236	1,097,657
Rockland	41,403	—	272,256	386,254	880,613	477,636	2,058,162
St. Lawrence	135,312	190,230	1,250,359	200,396	45,463	981,543	2,803,303
Saratoga	75,466	147,515	589,292	287,330	68,743	359,072	1,527,418
Schenectady	20,257	28,800	212,716	290,497	8,547	131,638	692,455
Schoharie	47,521	35,136	498,775	60,365	8,793	160,763	811,353
Schuyler	33,481	54,072	293,096	38,154	—	243,546	662,349
Seneca	26,706	38,142	257,440	77,791	—	281,130	681,209
Steuben	139,900	239,350	1,338,360	193,997	27,927	422,601	2,362,135
Suffolk	371,443	86,400	2,093,546	2,168,917	644,517	398,236	5,763,059
Sullivan	97,168	31,837	854,432	156,486	136,320	50,740	1,326,983
Tioga	56,860	33,840	465,796	96,633	—	208,953	862,082
Tompkins	45,212	45,738	461,107	130,670	64,382	162,885	909,994
Ulster	93,226	152,062	814,452	298,685	456,640	377,292	2,192,357
Warren	47,098	116,364	433,335	108,551	16,382	166,213	887,943
Washington	70,597	74,947	649,193	95,336	—	616,970	1,507,043
Wayne	59,812	173,167	604,761	184,839	—	399,163	1,421,742
Westchester	84,537	—	501,333	1,496,210	2,588,328	447,602	5,118,010
Wyoming	45,914	132,214	444,804	87,594	—	479,188	1,189,714
Yates	35,634	27,576	339,091	57,501	—	157,397	617,199
Total Distributed	**$3,983,526**	**$5,052,554**	**$75,408,232**	**$24,719,588**	**$20,257,798**	**$17,949,642**	**$147,371,340**

Treasury Funds Schedule B-3f

GENERAL FUND

LOCAL ASSISTANCE

Other State Aid Distribution by County

Fiscal Year Ended March 31, 1981

Counties	Youth Recreation	Judicial Court Expenses	Probation	Rehabilitation of Adolescents	Miscellaneous (1)	Total
City of New York	$8,069,145	$11,235,792	$4,286,245	$8,688,141	$24,809,185	$57,088,508
Albany	677,842	144,869	276,169	729,351	2,132,643	3,960,874
Allegany	68,783	—	29,460	27,980	27,001	153,224
Broome	438,753	—	363,648	376,673	77,889	1,256,963
Cattaraugus	206,461	—	63,842	9,344	18,319	297,966
Cayuga	112,412	—	50,668	25,136	108,634	296,850
Chautauqua	365,880	—	192,630	55,035	96,260	709,805
Chemung	248,014	—	169,709	15,946	78,471	512,140
Chenango	56,933	—	16,424	—	78,701	152,058
Clinton	120,636	—	60,694	89,102	72,282	342,714
Columbia	53,496	—	47,640	25,856	4,691	131,683
Cortland	166,860	—	74,771	38,998	21,764	302,393
Delaware	48,976	—	36,764	27,114	22,994	135,848
Dutchess	549,960	—	184,272	331,257	56,607	1,122,096
Erie	2,764,712	743,656	1,101,749	1,231,341	26,677,244	32,518,702
Essex	95,842	—	13,609	26,248	48,165	183,864
Franklin	67,166	—	45,113	32,637	21,458	166,374
Fulton	64,268	—	—	67,639	43,686	175,591
Genesee	84,202	—	74,255	120,436	18,841	297,734
Greene	78,796	—	27,303	35,337	19,301	160,737
Hamilton	10,647	—	6,129	—	6,962	23,738
Herkimer	104,845	—	39,373	6,792	42,255	193,265
Jefferson	36,853	—	115,133	83,219	160,939	396,144
Lewis	37,124	—	21,247	14,726	10,579	79,676
Livingston	51,662	—	29,296	473	109,404	190,835
Madison	100,375	—	54,447	35,475	191,215	381,512
Monroe	1,527,969	795,403	1,105,767	2,756,123	9,504,476	15,599,738
Montgomery	166,041	—	—	37,081	136,684	339,806
Nassau	3,000,993	1,211,182	3,569,728	3,538,053	165,929	11,485,885
Niagara	950,574	—	251,568	205,144	3,596,895	5,004,181
Oneida	638,631	—	358,229	96,451	81,550	1,174,861
Onondaga	1,495,100	265,087	796,478	1,330,210	6,692,696	10,579,571
Ontario	160,389	—	110,436	340,211	68,228	679,264
Orange	277,826	—	238,017	382,860	113,778	1,012,481
Orleans	72,636	—	81,224	32,672	20,181	206,713
Oswego	168,486	—	223,668	68,265	33,552	493,971
Otsego	83,616	—	21,201	63,402	23,050	171,269
Putnam	35,782	—	16,766	44,685	7,840	105,073
Rensselaer	403,779	—	305,698	569,161	102,738	1,381,376
Rockland	407,058	—	209,873	716,190	100,204	1,433,325
St. Lawrence	196,810	—	145,610	2,697	95,114	440,231
Saratoga	290,015	—	22,419	273,842	266,033	852,309
Schenectady	388,295	—	146,923	102,396	95,249	732,863
Schoharie	37,611	—	14,764	52,570	34,214	139,159
Schuyler	18,311	—	9,506	15,378	20,936	64,131
Seneca	86,556	—	17,174	43,248	9,517	156,495
Steuben	157,984	—	149,851	332,218	208,688	848,741
Suffolk	2,480,644	804,210	1,995,775	1,294,214	1,139,340	7,714,183
Sullivan	51,509	—	41,524	49,721	133,300	276,054
Tioga	47,525	—	35,283	40,283	29,689	152,780
Tompkins	218,411	—	133,128	142,790	39,278	533,607
Ulster	235,856	—	85,302	80,826	47,391	449,375
Warren	102,958	—	—	19,048	71,697	193,703
Washington	117,648	—	9,318	87,252	20,469	234,687
Wayne	112,935	—	72,445	58,123	188,504	432,007
Westchester	1,589,813	1,056,807	877,162	388,730	14,999,738	18,924,250
Wyoming	50,362	—	22,251	218	187,460	260,291
Yates	5,446	—	3,601	7,594	30,007	46,648
Total Distributed	**$30,234,210**	**$16,179,006**	**$18,451,279**	**$25,265,912**	**$93,219,915**	**$183,350,322**

FOOTNOTE:

(1)

Watershed	$31,905	*Love Canal*	$269,792
Reforestation	79,133	*Indigent Parolees and Inmates*	717,21[illegible]
Navigation Law Enforcement	273,010	*Tourism*	92,819
Snowmobile Law Enforcement	49,000	*Municipal Overburden*	60,178,000
New York City Rent Control	9,298,506	*Local Law Enforcement Cost*	33,270
Veterans Service	338,690	*NYC Gun Control*	137,361
Services For The Aging	1,219,882	*Special Program For Detained Inmates*	7,487,503
Crime Control Planning	3,106,505	*Firefighting Costs*	174,516
District Attorneys	350,000	*Special Accidental Death Benefits*	6,539,438
Subsidy Urban Development	482,294	*Flood Recovery Program UDC*	195,887
Aid To Counties For Tax Maps	2,165,192		$93,219,915

Treasury Funds Schedule B-4

GENERAL FUND COMPARATIVE STATEMENT

CAPITAL CONSTRUCTION DISBURSEMENTS

	Fiscal Year Ended March 31, 1981		Fiscal Year Ended March 31, 1980	
	Regular	First-Instance	Regular	First-Instance
Disbursements by Department or Agency				
Transportation	$357,841,600	$499,724,309	$274,772,532	$530,608,438
Mental Hygiene	4,491,579	49,755	3,477,080	173,240
Office of Mental Retardation	25,165,173	1,512,706	15,399,313	930,880
Office of Mental Health	13,499,497	4,818,918	8,716,756	9,805,093
Division of Alchoholism	42,409	—	23,406	—
Division of Substance Abuse	13,367	—	79,032	—
Environmental Conservation	31,825,042	18,088,330	55,523,152	22,474,542
Executive	28,045,198	14,902,400	21,931,191	16,454,070
State University	14,570,970	51,093,170	17,818,747	43,691,641
Correctional Services	11,034,540	48,468	13,879,757	169,274
Health	894,499	842,337	1,338,993	1,689,717
Agriculture & Markets	350,806	—	1,415,803	—
Education	329,578	293,953	109,304	126,078
Metropolitan Transportation Authority	83,219,902	—	73,920,334	—
New York City Port Authority	9,677,586	—	1,438,326	—
Urban Development Corporation	9,509,046	13,946,000	30,917,398	25,000,000
Albany Port District Commission	2,742,781	—	250,000	—
Housing Finance Agency	—	24,281,606	3,500,000	19,671,794
City University Construction	—	—	—	—
Aid Community Colleges	642,552	—	188,918	—
Niagara Frontier Transportation Authority	120,493	—	200,000	—
Special Parkway Rehabilitation Fund	—	5,000,000	—	5,000,000
All Other Agencies, Commissions and Authorities	6,448,679	341,653	2,526,023	62,397
Total	**$800,265,297**	**634,943,805**	**$527,426,065**	**675,857,164**
Reimbursement of First Instance				
Advances by Source:				
Federal Government		511,443,392		530,214,525
Municipalities and Other Governmental Units		67,506,954		64,818,133
Public Authorities		43,344,900		7,646,841
State Borrowing Proceeds		16,315,107		13,340,831
Transfer from Other Funds:				
Regular State Appropriations to Repay				
East Hudson Parkway Authority		41,208,000		
Metropolitan Transportation Authority		21,200,000		—
Energy Research Development Authority		5,760,000		—
State University Income Fund		151,185		13,048
Westchester Parkway System Fund		—		3,000,000
All Other Souces		642,864		13,888
Total Reimbursement		**707,572,405**		**619,047,266**
Net Cash Income (or Outgo) on Account of Capital Construction Fund First Instance Advances		**$ 72,628,800**		**($56,809,898)**

Treasury Funds Schedule B-5

GENERAL FUND

REGULAR APPROPRIATIONS TRANSACTIONS

Fiscal Year Ended March 31, 1981

	Balance of Appropriations For Year 1979-80 In Force on March 31, 1981	Add Appropriations by Legislature of 1980 Available for Year 1980-1981	Less Appropriations Lapsed or Repealed During Year
State Purposes:			
Executive	$53,586,623	$435,922,559	$6,645,678
Audit and Control	1,007,704	29,429,838	521,168
Law	2,659,993	27,743,823	717,845
Legislature	10,388,437	77,942,436	63,384
Judiciary	28,775,316	401,810,980	—
Agriculture and Markets	1,571,227	17,110,377	38,644
Civil Service	2,023,685	16,018,762	146,375
Environmental Conservation	5,617,086	49,978,405	323,025
Correctional Services	13,140,693	277,141,740	171,108
Education	43,105,796	336,095,222	787,844
State University	48,387,849	787,216,529	2,279,052
Health	8,912,631	96,527,355	708,696
Labor	1,857,181	11,233,117	439,555
Mental Hygiene	—	—	—
Office of Mental Health	39,071,187	701,433,937	11,273,915
Office of Mental Retardation	22,094,906	498,119,000	8,477,149
Commission on Alcohol	111,038	47,000	29,262
Division of Alcoholism	3,046,480	12,417,200	679,655
Division of Substance Abuse	308,229	6,966,000	111,368
Coordinating Council	1,170,763	7,965,700	42,082
Public Service	—	125,000	—
Transportation	36,711,476	288,217,700	2,352,441
Social Services	7,791,179	70,185,100	1,012,028
State	2,552,101	12,570,788	1,238,233
Taxation and Finance	5,509,841	78,573,599	1,479,735
Miscellaneous	435,879,649	1,209,457,777	432,884,189
Commerce	2,269,271	20,222,659	320,442
Motor Vehicles	1,157,252	32,402,000	67,967
Debt Service	(2,078,465)	640,397,000	9
Total State Purposes	**776,629,108**	**6,143,271,603**	**472,810,849**
Local Assistance:			
Executive	109,032,940	178,130,384	7,054,894
Audit and Control	181,400	6,582,784	—
Environmental Conservation	30,025,700	38,467,400	618,163
Education	72,869,672	4,015,998,654	14,409,958
State University	12,767,907	127,345,400	3,241,858
Health	24,547,957	76,088,700	2,264,911
Mental Hygiene	—	—	—
Office of Mental Health	29,681,215	102,489,585	88,315
Office of Mental Retardation	10,272,592	92,899,861	33,198
Commission on Alcohol	3,772,460	—	922,504
Division of Alcoholism	2,934,688	16,724,400	9,200
Division of Substance Abuse	5,725,710	61,584,000	165,456
Transportation	1,478,906	286,651,700	261,858
Social Services	23,185,340	2,049,634,000	7,852,569
State	1,084,859	1,569,665	453,676
Taxation and Finance	58,299,104	962,997,300	8,454,977
Miscellaneous	175,293,714	697,922,580	142,492,700
Commerce	377,833	980,000	48,306
Total Local Assistance	**561,531,997**	**8,716,066,413**	**188,372,543**
Capital Construction			
Executive	127,056,082	38,746,000	3,969,266
Audit and Control	30,000	—	—
Agriculture and Markets	6,199,214	—	3,545
Environmental Conservation	500,540,562	4,523,000	27,166,282
Correctional Services	296,758,093	24,249,000	504,955
Education	1,541,267	6,245,000	85,698
State University	44,696,202	15,298,000	942,251
Health	3,553,146	1,677,000	105,138
Mental Hygiene	18,567,745	—	67,268
Office of Mental Health	69,117,684	16,730,000	1,137,651
Office of Mental Retardation	53,185,170	41,796,000	782,292
Division of Alcoholism	3,607,561	147,000	93,334
Division of Substance Abuse	1,013,570	—	892,962
Transportation	1,159,688,317	254,021,000	30,377,632
Social Services	21,500	—	—
State	19,100	135,000	10,000
Miscellaneous	547,617,368	61,359,024	6,763,730
Total Capital Construction	**2,832,212,581**	**484,926,024**	**72,902,004**
Total General Fund	**$4,170,373,686**	**$15,324,264,040**	**$734,085,396**

Authorized Budget Transfers Increases or (Decreases)	Add Deficiency Appropriations and other Immediately Available Appropriations	Total Appropriations Available for Expenditures During Year 1980-81	Less Expenditures During Year Ended March 31, 1981	Balance of Appropriations for Year 1980-81 In Force on March 31, 1981
$45,686,570	$4,917,520	$533,467,994	$472,009,894	$61,458,100
1,709,559	69,000	31,714,903	29,774,026	1,940,907
4,000,756	—	33,686,727	31,325,672	2,361,054
—	364,320	88,631,889	76,018,236	12,613,572
—	5,879,000	436,465,396	416,972,799	19,492,497
1,360,468	43,000	20,046,428	17,718,935	2,327,492
4,105,917	—	22,001,969	19,834,069	2,167,900
7,732,566	62,000	63,067,032	55,199,018	7,868,014
18,669,736	—	308,781,061	286,226,379	22,554,683
2,586,096	571,000	381,570,272	360,875,428	20,694,845
2,698,605	5,278,524	841,302,455	787,965,753	53,336,702
9,793,082	2,604,338	117,128,710	106,145,295	10,983,414
242,686	386,225	13,279,654	11,905,927	1,373,727
—	—	—	—	—
40,153,048	4,550,300	773,943,557	741,019,070	32,924,487
39,319,337	1,933,900	552,989,994	523,734,132	29,255,862
—	—	128,776	128,776	—
855,758	737,800	16,377,583	15,149,385	1,228,198
480,805	343,500	7,987,166	7,392,401	594,766
471,555	400,000	9,365,936	8,981,359	984,577
—	—	125,000	—	125,000
8,336,870	1,000,000	331,913,605	298,638,818	33,274,787
5,590,144	200,000	82,754,395	76,747,945	6,006,450
775,965	305,130	14,965,751	13,364,257	1,601,494
7,022,168	491,500	90,117,373	84,858,575	5,258,798
(224,733,066)	60,896,781	1,048,616,952	906,681,118	141,935,834
472,120	45,500	22,689,108	19,178,258	3,510,850
553,183	176,900	34,221,368	33,115,963	1,105,405
—	11,352,281	649,670,807	649,165,086	505,722
(22,116,070)	**132,637,919**	**8,527,611,711**	**6,050,126,574**	**477,485,137**
22,991,070	9,050,000	312,149,500	213,988,894	98,160,607
—	—	6,764,184	6,720,838	43,346
—	25,000	67,899,937	36,507,863	31,392,074
—	685,000	4,075,143,368	4,020,750,240	54,393,128
—	1,003,000	137,874,449	120,406,018	17,468,432
—	—	98,371,746	75,771,949	22,599,797
—	—	—	—	—
—	—	132,082,485	92,735,780	39,346,705
(31,477,894)	(5,615,000)	66,046,361	53,102,701	12,943,659
—	—	2,849,956	2,849,956	—
—	231,300	19,881,188	13,419,853	6,461,335
—	—	67,144,254	55,376,168	11,768,085
—	—	287,868,748	205,371,106	82,497,642
31,477,894	37,000,000	2,133,444,665	2,129,657,413	3,787,252
—	150,000	2,350,848	647,842	1,703,006
—	—	1,012,841,427	900,910,451	111,930,976
(875,000)	15,261,806	745,110,400	602,466,907	142,643,493
—	—	1,309,527	519,165	790,362
22,116,070	**57,791,106**	**9,169,133,043**	**8,531,203,144**	**637,929,899**
2,596,320	—	164,429,136	28,045,198	136,383,938
—	—	30,000	—	30,000
160,000	—	6,355,669	350,805	6,004,864
1,867,604	100,000	479,864,884	31,825,042	448,039,842
1,666,329	—	321,168,467	11,034,541	310,133,927
43,000	—	7,743,569	329,578	7,413,992
729,600	—	59,781,551	14,570,970	45,210,580
440,804	—	5,565,812	694,499	4,871,313
—	—	18,500,477	4,491,579	14,008,899
11,829	90,000	84,811,862	13,499,497	71,312,365
—	5,710,000	99,908,878	25,165,173	74,743,704
—	—	3,661,227	42,409	3,618,818
—	—	120,608	13,367	107,241
(131,854,204)	—	1,251,477,481	357,841,600	893,635,881
—	—	21,500	—	21,500
—	—	144,100	9,040	135,060
124,338,718	—	726,551,380	112,352,000	614,199,380
—	5,900,000	3,230,136,901	600,265,297	2,629,871,304
$ —	$168,329,025	$18,926,881,355	$15,181,595,015	$3,745,286,340

Treasury Funds Schedule B-6

GENERAL FUND

FIRST INSTANCE APPROPRIATION TRANSACTIONS

Fiscal Year Ended March 31, 1981

	Balance of Appropriations for Year 1979-80 In Force on March 31, 1980	Add Appropriations by Legislature of 1980 Available for Year 1980-81	Less Appropriations Lapsed or Repealed During Year
State Purposes Fund:			
Executive	$5,621,111	$54,950,571	$2,181,707
Audit and Control	1,458,081	6,152,999	998,445
Law	1,276,833	9,913,080	666,056
Judiciary	(16,428,772)	3,850,000	363,272
Agriculture and Markets	389,802	3,283,934	103,802
Banking	1,406,548	16,503,707	156,888
Civil Service	100,568	2,625,474	32,441
Environmental Conservation	17,586,977	43,917,880	11,079,046
Correctional Services	1,210,673	18,806,785	47,102
Education	892,030	578,000	778,603
State University	16,060	144,000	977
Health	2,761,704	6,406,600	1,035,588
Insurance	1,893,095	21,595,414	120,822
Labor	5,130,983	32,915,800	390,451
Mental Hygiene	794,728	9,122,551	150,816
Office of Mental Health	1,555,528	628,200	1,353,526
Office of Mental Retardation	3,690,175	12,649,825	65,322
Division of Alcoholism	76,591	—	45,829
Division of Substance Abuse	14,189	—	8,722
Public Service	1,952,002	20,654,700	242,823
Transportation	1,329,087	—	884,149
Social Services	30,330,745	85,991,961	4,141,666
State	219,372	120,000	119,594
Taxation and Finance	6,056,241	43,837,700	2,847,481
Miscellaneous	51,844,315	162,358,799	30,269,045
Motor Vehicles	4,086,416	28,452,600	1,348,056
Total State Purposes Fund	**125,265,062**	**585,460,580**	**59,432,231**
Local Assistance Fund:			
Education	83,750,091	110,000,000	31,750,091
Transportation	3,897,510	9,712,000	—
Social Services	25,447,393	—	25,447,393
Mental Hygiene	—	—	—
Office of Mental Retardation	—	4,200,000	—
State	171,696	100,000	98,268
Total Local Assistance Fund	**113,266,690**	**124,012,000**	**57,295,752**
Capital Construction Fund:			
Executive	102,433,221	8,356,000	4,077,776
Environmental Conservation	547,230,672	96,641,000	9,044,490
Correctional Services	1,055,768	—	—
Education	577,663	—	—
State University	573,910,598	33,734,000	9,205,705
Health	56,364,958	—	550,000
Mental Hygiene	2,583,638	—	210,294
Office of Mental Health	17,547,647	1,800,000	321,235
Office of Mental Retardation	5,799,375	—	129,591
Transportation	1,042,725,937	426,833,000	158,137
Social Services	58,852	—	—
Miscellaneous	197,904,703	25,716,537	276,206
Total Capital Construction Fund	**2,548,193,032**	**593,080,537**	**23,973,434**
Total General Fund	**$2,786,724,804**	**$1,302,553,117**	**$140,701,417**

Authorized Budget Transfers Increases or Decreases	Add Deficiency Appropriations and Other Immediately Available Appropriations	Total Appropriations Available for Expenditures During Year 1980-81	Less Expenditures During Year Ended March 31, 1981	Balance of Appropriations for Year 1980-81 in Force on March 31, 1981
$2,725,794	$5,409,700	$66,525,469	$56,236,213	$10,289,256
845,160	—	7,457,795	5,830,941	1,626,855
815,000	—	11,338,857	10,358,164	980,693
—	—	(12,942,044)	(12,942,180)	136
—	—	3,569,934	3,126,797	443,137
1,226,500	—	18,979,867	17,726,375	1,253,491
263,125	—	2,956,726	2,705,215	251,512
(603,874)	—	49,821,937	34,035,587	15,786,349
360,407	1,944,000	22,274,763	19,046,468	3,228,295
753,372	—	1,444,799	948,687	496,112
—	—	159,083	137,142	21,942
7,997,467	1,700,000	17,830,183	13,013,963	4,816,219
923,250	—	24,290,937	22,484,943	1,805,994
2,466,000	—	40,122,332	36,415,418	3,706,915
310,000	—	10,076,463	8,492,031	1,584,432
295,900	—	1,126,102	478,253	647,849
1,152,576	806,252	18,233,506	14,880,217	3,353,288
260,193	—	290,955	108,043	182,912
59,400	—	64,867	58,607	6,259
1,915,000	—	24,278,879	22,370,389	1,908,491
1,944,350	—	2,389,288	1,936,951	452,336
(7,153,700)	—	105,027,340	84,131,432	20,895,908
328,316	—	548,094	424,496	123,598
2,491,300	170,000	49,707,760	43,368,654	6,339,106
(23,871,047)	3,200,000	163,263,022	129,210,618	34,052,404
4,458,986	—	35,649,946	28,747,746	6,902,199
(36,525)	**13,229,952**	**664,486,858**	**543,331,170**	**121,155,688**
—	—	162,000,000	130,251,291	31,748,710
—	—	13,609,510	2,540,835	11,068,674
—	—	—	—	—
—	—	—	—	—
—	300,000	4,500,000	4,166,652	333,348
—	—	173,428	358	173,070
—	**300,000**	**180,282,938**	**136,959,136**	**43,323,802**
(772,000)	—	105,939,445	14,902,400	91,037,045
772,000	—	635,599,182	18,088,331	617,510,852
1,800,000	—	2,855,768	48,468	2,807,299
—	—	577,663	293,953	283,710
(309,890)	—	598,129,003	51,093,170	547,035,833
309,890	—	56,124,848	842,337	55,282,511
—	—	2,373,344	49,755	2,323,589
—	—	19,026,412	4,818,917	14,207,495
—	—	5,669,784	1,512,706	4,157,078
—	—	1,469,400,800	499,724,309	969,676,492
—	—	58,852	—	58,852
(1,800,000)	—	221,545,034	43,569,259	177,975,775
—	**—**	**3,117,300,135**	**634,943,605**	**2,482,356,531**
($36,525)	**$13,529,952**	**$3,962,069,931**	**$1,315,233,911**	**$2,646,836,021**

Treasury Funds Exhibit C

TAX STABILIZATION RESERVE FUND

STATEMENT OF ACTIVITY *See Note (1)*

March 31, 1946 (Inception) to March 31, 1981

Cumulative transfers of General Fund cash basis surpluses (2)	$190,748,960
Cumulative interest earned on investment of surpluses	10,151,951
Total assets of fund	**$200,900,911**
Assets represented by:	
1. Cash	$32,404,344
2. Accounts receivable — loans of fund cash to finance off-budget first instance advances (3)	152,294,396
3. Loans receivable:	
Cumulative loans to General Fund to cover cash deficits (4)	179,158,612
Cumulative repayments of loans to date (5)	(162,956,441)
	16,202,171
Total assets of fund (fund balance)	**$200,900,911**

FOOTNOTES:

(1) Pursuant to the State Finance Law, receipts in excess of General Fund requirements not otherwise appropriated are required to be transferred to the Tax Stabilization Reserve Fund at the end of each fiscal year. Loans to finance either cash deficits or off-budget activity must be repaid within six years in at least three equal annual installments.

(2) Transfer of Surplus from the General Fund to Reserve Fund:

March 31:	
1946	*$50,000,000*
1947	*58,712,842*
1948	*3,917,297*
1949	*5,422,008*
1950	*1,698,783*
1951	*3,381,320*
1952	*642,650*
1953	*6,992,071*
1954	*7,722,315*
1955	*1,027,379*
1956	*375,882*
1957	*269,760*
1958	*169,329*
1959	*124,878*
1960	*615,641*
1979	*49,676,865*
Total transfers from the General Fund	*$190,748,960*

(3) First instance advances to:

Local governments	*$6,932,932*
Metropolitan Trans. Authority	*62,238,750*
Other public authorities and corporations	*6,799,862*
State agencies	*47,353,818*
Miscellaneous commissions and funds	*28,969,034*
Total	*$152,294,396*

(4) Loans to General Fund to cover operating deficit for fiscal year ended March 31:

1949	*$3,146,805*
1950	*13,929,926*
1951	*12,917,100*
1971	*23,172,661*
1972	*42,700,850*
1975	*18,482,584*
1976	*64,808,686*
Total transfers to cover operating deficits	*$179,158,612*

(5) Repayments from General Fund of prior years' withdrawals:

1950	*$3,146,805*
1952	*4,729,660*
1953	*14,253,064*
1954	*7,864,301*
*197_*	*65,873,511*
1978	*18,482,584*
1979	*16,202,172*
1980	*16,202,172*
1981	*16,202,172*
Total repayments from General Fund	*$162,956,441*

Treasury Funds Exhibit D

BOND FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

	Total Bond Funds	Housing Bonds	Rail Preservation Bonds	Outdoor Recreation Development Bonds
Fund Balance (cash) April 1, 1980	**$15,833,942**	**$544,324**	**$563**	**$2,087,844**
Receipts:				
Proceeds from sale of bonds	240,000,000	—	42,400,000	—
Proceeds from sale of Bond Anticipation Notes	97,813,000	36,226,000	6,961,000	—
Transfers from State Housing Debt Fund	—	—	—	—
Refunds and redeposits	9,304	—	—	—
Total Receipts	**337,822,304**	**36,226,000**	**49,361,000**	**—**
Disbursements:				
Redemption of Bond Anticipation Notes	127,726,000	32,726,000	13,566,000	—
Transfer General Fund:				
To finance regular appropriations	167,746,305	—	35,795,412	668,107
To reimburse first instance appropriations	16,315,107	—	—	47,450
To Housing Debt Fund to redeem principal	178,241	178,241	—	—
Loans to Housing Authorities	2,035,000	2,035,000	—	—
Capital Expenditures	30,635,687	—	—	—
Total Disbursements	**344,636,340**	**34,939,241**	**49,361,412**	**715,557**
Fund Balance (cash) March 31, 1981	**$9,019,906**	**$1,831,083**	**$151**	**$1,372,287**

Parks and Recreation Land Acquisition Bonds	Pure Waters Bonds	Environmental Quality Protection Bonds	Energy Conservation Through Improved Transportation Bonds	Transportation Capital Facilities Bonds	
				Aviation	Mass Transportation
$41,761	**$4,962,676**	**$842**	**—**	**$1,408,772**	**$6,787,160**
—	4,800,000	39,300,000	$27,800,000	13,700,000	112,000,000
1,000,000	—	10,900,000	535,000	6,506,000	35,685,000
—	—	—	—	—	—
—	9,304	—	—	—	—
1,000,000	**4,809,304**	**50,200,000**	**28,335,000**	**20,206,000**	**147,685,000**
500,000	—	17,142,000	—	7,900,000	55,892,000
—	—	26,276,393	23,584,253	6,274,061	75,148,059
—	9,486,824	6,780,833	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
425,028	—	—	—	7,440,363	22,770,296
925,028	**9,486,824**	**50,199,226**	**23,584,253**	**21,614,444**	**153,810,355**
$116,733	**$285,156**	**$1,616**	**$4,750,747**	**$328**	**$661,805**

Treasury Funds Exhibit E

DEBT SERVICE FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
Department of Health Income Fund	$12,764,572	$30,928,826	$33,267,653	$10,425,745
Grade Crossing Elimination Debt Fund	4,711,416	1,123,618	2,081,000	3,754,034
State Housing Debt Fund	5,158,435	47,122,026	47,946,573	4,333,888
Total	**$22,634,423**	**$79,174,470**	**$83,295,226**	**$18,513,667**

Treasury Funds Exhibit F

SPECIAL REVENUE FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
I. **Special Revenue Funds—General:**				
State Lottery Fund	$4,173,838	$106,694,044	$105,768,982	$5,098,900
William Vorce Fund	259,761	22,380	21,198	260,943
Interagency Joint Participation Activities	574,721	1,486,811	1,136,881	924,651
Commission for Visually Handicapped Vending Stand Program Fund	870,948	492,285	159,479	1,203,754
Conservation Fund	3,278,364	16,624,156	15,368,537	4,533,983
Division of Employment Special Projects Fund	3,161	—	—	3,161
Motor Vehicle Research Projects Fund	26,662	26,259	10,222	42,699
Industrial Teachers Training Fees Fund	167,791	15,710	—	183,501
Forest Preserve Expansion Fund	169,883	58,500	—	228,383
Real Property Management Fund	1,836,442	486,939	1,073,460	1,249,921
State University Dormitory Income Fund	13,313,465	64,937,316	65,704,899	12,545,882
Employment Training Fund	3,237,553	24,756,363	24,472,293	3,521,623
State University of New York Collection Fund	7,507,569	8,436,873	—	15,944,442
State University Income Fund	105,196,158	402,039,775	400,936,623	106,299,310
Surplus Commodity Container Fund	165,021	101,329	250,902	15,448
Mental Health and Mental Retardation Services Fund — Operating Account	91,600	—	—	91,600
Tri-State Federal — State Fund	615,993	7,584,939	7,586,035	614,897
N.Y.S. Exposition Horse Facility Construction Fund	67,404	275,000	341,961	443
State Vocational Rehabilitation Fund	389,794	185,035	86,851	487,978
Metropolitan Community Transit Authority Advance Land Payment Fund	47,592	8,401	—	55,993
Environmental Conservation Research Projects Fund	8,287	—	—	8,287
Self-Sustaining Programs Fund	61,506	73,049	84,426	50,129
Department of Health Services Fund	375,440	26,439,411	20,740,000	6,074,860
Special Agriculture Inspection and Marketing Fund	1,356,126	7,010,791	6,665,796	1,701,121
Higher Education Insured Student Loan Administration Fund	4,448,231	9,002,756	10,681,456	2,769,531
Medical Center Capital Project Fund	62,280	—	6,196	56,084
Abandoned Property Administration Fund	507,328	1,794,061	1,851,204	50,205
Industrial Exhibit Authority Fund	38,928	749,499	736,739	52,688
Unemployment Insurance Interest and Penalty Fund	9,733,776	3,894,332	6,248,578	7,380,030
Special Parkway Rehabilitation Fund	12,291,541	23,596,858	5,385,080	30,503,319
Environmental Protection and Oil Spill Compensation Operating Fund	—	1,306,789	927,344	379,445
Regional Transportation Operating and Capital Assistance Fund	—	157,523,207	39,819,061	117,704,146
State Exposition — Special Fund	—	2,522,493	2,347,725	174,768
Shellfish Transplantation Fund	—	2,454	—	2,454
Total	**$170,478,172**	**$868,148,335**	**$718,411,928**	**$320,214,579**

	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
II. Special Revenue Funds — Federal:				
Grants for Civil Defense Fund	$885,811	$3,583,106	$4,308,184	$160,733
Food and Nutrition Services Fund	19,940,461	380,302,117	388,965,902	11,276,676
Social Security Fund	1,516,444	1,309,217	1,966,274	860,087
Manpower Development and Training Fund	283,878	457,742	737,884	3,736
Comprehensive Planning Fund	807,886	2,244,155	2,216,598	835,443
Grants for Economic Opportunity Fund	8,047,901	23,291,851	30,955,916	483,836
Natural Disaster Areas Fund	698,960	14,459,892	14,515,240	643,612
D.H.H.S. Fund (see Schedule F-1)	1,263,448	4,535,659,849	4,536,908,118	15,179
Intergovernmental Personnel Act Fund	114,630	2,003,620	1,985,867	132,383
W.I.N. Program Public Service Employment Fund	145,692	869,056	759,980	254,768
Purchase of Services Fund	223,269,117	8,085,352	219,859,588	11,494,881
Environmental Protection Agency Grants	338,364	2,180,517	1,864,328	654,553
Economic Development Administration — Local Public Works Fund	165,564	2,720,217	2,768,136	117,645
Vending Stand Operators Reimbursement Fund	128,973	(128,973)	-	—
Grants for Library Services and Construction Fund	264,999	—	4,014	260,985
H.U.D. — Section 8 Construction Fund	660,702	8,171,573	7,860,907	971,368
School Lunch Program	838	—	—	838
Fund for Vocational Education	144,074	690,277	749,119	85,232
Elementary and Secondary Education Fund	66,022	37,700	5,341	98,381
Higher Education Fund	1,020,049	487,289	776,605	730,733
Older American Act Fund	121,914	5,297,600	4,816,611	602,903
Education Opportunity Grants Fund	835,553	5,296,582	5,658,576	473,559
Health Profession Scholarship Fund	96,697	132,029	144,199	84,527
Meat and Poultry Inspection Fund	185,496	501,152	305,757	380,891
Crime Control and Safe Streets Fund	4,350,697	32,276,979	34,116,142	2,511,534
Equal Employment Opportunity Fund	111,791	1,301,088	1,224,679	188,200
Law Enforcement Student Grant and Loan Fund	89,357	194,141	193,514	89,984
Appalachian Region Grants Fund	48,892	205,449	190,215	64,126
Housing Act of 1964 — Title VIII Fund	23,924	—	23,924	—
Fund for Health Research	—	18,251,532	18,251,532	—
Flood Control Rental Fund	—	3,507	—	3,507
Emergency Employment Act Fund	4,754,240	97,978,229	96,963,248	5,769,221
Fund for Pipe Line Safety	409,962	576,545	392,932	593,575
Revenue Sharing — Special Account	—	186,189,345	186,189,345	—
Basic Education Opportunity Grants Fund	1,611,383	55,376,651	56,336,189	651,845
Energy Management Fund	1,950,302	34,982,383	31,935,148	4,997,537
Countercyclical Assistance Fund	9,090,521	1,453,116	8,182,841	2,360,796
Urban Mass Transportation Act Fund	938,115	2,257,620	2,742,119	453,616
Buffalo Mass Transportation Fund	10,761	—	—	10,761
Cornell University Trust Fund	—	495,465	50,000	445,465
Unemployment Insurance Administration Fund	2,908,708	226,226,467	225,735,228	3,399,947
Unemployment Insurance Occupational Account	1,750,778	129,909,357	129,200,609	2,459,526

(Continued on following page.)

Concluded
Treasury Funds Exhibit F

SPECIAL REVENUE FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
II. Special Revenue Funds — Federal:				
Parks and Recreation Land and Water Conservation Fund	494,168	13,276,912	13,452,090	318,990
Railroad Administration — Title IV	557,63[illegible]	364,266	144,052	777,850
Young Adult Conservation Program	—	579,933	238,265	341,668
Total	**$290,104,708**	**$5,799,551,605**	**$5,033,595,216**	**$56,061,097**

	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
III. Special Revenue Funds — Sole Custody:				
Facilities Development Corporation — Mental Hygiene Program Funds	—	$634,583,170	$634,583,170	—
N.Y.S. Thruway Authority — Emergency Highway Reconditioning and Preservation Fund	$12,446,324	5,111,183	17,557,507	—
Total	**$12,446,324**	**$639,694,353**	**$652,140,677**	**—**
Grand Total Special Revenue Funds	**$473,029,204**	**$7,307,394,293**	**$7,404,147,821**	**$376,275,676**

Treasury Funds Schedule F-1

FEDERAL DHHS FUND

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

Fund Balance April 1, 1980		**$1,263,448**
Receipts:		
Federal grants and aid		4,535,659,849
Disbursements:		
Grants to Local Governments:		
Distributed to Local Government for:		
Income Maintenance	$823,414,364	
Medical Assistance	641,639,902	
Local Administration	487,684,095	
Education	378,438,581	
All Other	115,045,524	
	2,446,222,466	
Direct Payments for Social Services Medicaid Management Information System (MMIS) and direct provider payments	1,946,645,722	
Total Grants to Local Governments	**4,392,868,188**	
Operation of State Departments and Agencies	532,423	
Capital Construction	146,110	
Transfers to Other Funds	143,361,397	
Total Disbursements		4,536,908,118
Fund Balance		**$ 15,179**

Treasury Funds Schedule F-2

FEDERAL AID DISTRIBUTION TO LOCAL GOVERNMENTS

By Type of Assistance
Fiscal Year Ended March 31, 1981

Counties	Counter Cyclical	Income Maintenance	Medical Assistance	Local Administration	Criminal Justice Service
City of New York	$535,045	$575,000,609	$130,178,408	$328,844,964	$12,719,800
Albany	—	8,658,915	19,627,826	6,724,169	361,554
Allegany	—	1,651,391	3,847,943	660,980	—
Broome	—	3,695,217	11,114,017	2,710,947	509,511
Cattaraugus	—	1,647,871	3,887,337	1,094,908	17,356
Cayuga	—	1,559,896	4,961,186	1,281,901	—
Chautauqua	2,352	3,201,921	7,896,310	2,268,830	478,376
Chemung	9,591	2,745,712	408,003	1,583,744	122,324
Chenango	—	681,215	2,194,536	697,472	—
Clinton	3,102	1,278,956	4,604,328	1,100,100	94,246
Columbia	—	810,816	3,366,537	614,921	—
Cortland	—	1,500,573	3,117,818	605,010	—
Delaware	3,486	721,012	2,276,414	617,814	6,026
Dutchess	—	4,700,457	11,349,994	2,454,636	100,193
Erie	—	33,719,078	66,708,614	16,097,974	1,623,105
Essex	2,651	679,214	2,511,972	523,307	—
Franklin	317	1,075,396	3,501,809	710,807	125,847
Fulton	—	1,021,262	3,639,571	682,243	6,000
Genesee	—	814,166	2,290,129	821,555	—
Greene	366	666,370	2,770,313	643,163	—
Hamilton	—	47,537	221,804	[illegible]72	—
Herkimer	—	905,713	2,799,938	681.[illegible]	15,516
Jefferson	—	1,875,883	6,382,007	1,180.[illegible]	—
Lewis	—	309,495	1,037,662	316,316	—
Livingston	—	756,338	1,174,387	693,628	—
Madison	—	875,094	3,003,357	600,497	1,058
Monroe	—	20,480,971	29,136,998	11,962,300	899,867
Montgomery	—	932,674	3,334,195	653,600	—
Nassau	—	18,723,785	3,421,658	17,100,403	1,550,712
Niagara	—	5,545,608	11,411,876	2,786,359	33,150
Oneida	1,897	5,493,523	14,999,751	3,245,610	80,162
Onondaga	15,714	11,564,803	30,287,318	8,902,976	520,488
Ontario	—	1,035,437	2,640,882	695,094	—
Orange	—	7,932,819	12,202,343	4,183,431	842,792
Orleans	—	863,120	1,976,860	677,007	—
Oswego	3,305	2,428,355	5,343,100	1,506,433	15,276
Otsego	—	779,470	2,968,577	656,096	—
Putnam	—	498,570	2,465,386	837,433	—
Rensselaer	—	3,126,699	9,718,220	2,176,882	88,776
Rockland	1,566	5,352,454	17,063,386	4,421,811	174,246
St. Lawrence	3,914	4,289,701	6,658,655	1,921,068	65,188
Saratoga	7,236	1,857,612	6,397,932	908,710	33,497
Schenectady	—	3,624,223	10,379,802	1,829,562	53,310
Schoharie	—	510,410	875,547	306,972	4,200
Schuyler	—	215,334	607,401	207,387	177,939
Seneca	—	273,283	759,066	325,008	13,241
Steuben	—	2,150,651	2,703,798	1,079,016	20,631
Suffolk	—	33,001,400	59,882,325	21,728,894	1,241,454
Sullivan	—	1,405,438	4,599,622	1,001,071	—
Tioga	244	763,092	1,941,786	557,264	174,766
Tompkins	—	1,587,474	3,247,576	992,550	50,557
Ulster	—	3,626,972	8,146,806	1,822,290	67,839
Warren	—	918,460	2,804,854	614,935	40,658
Washington	3,185	935,576	234,982	521,729	339,587
Wayne	—	1,241,471	2,035,475	903,953	10,300
Westchester	—	31,275,830	75,945,933	18,216,259	1,697,662
Wyoming	—	212,998	1,654,841	432,643	3,041
Yates	—	158,043	420,731	229,398	—
Total Distributed	**$593,971**	**$823,414,364**	**$641,639,902**	**$487,684,095**	**$24,430,251**

The footnote presented on page 92 is an integral part of this statement.

(Continued on following page.)

Concluded
Treasury Funds Schedule F-2

FEDERAL AID
DISTRIBUTION TO LOCAL GOVERNMENTS

By Type of Assistance
Fiscal Year Ended March 31, 1981

Counties	Emergency Employment	Education	Miscellaneous (1)	Total
City of New York	$8,259	$191,283,381	$98,909,032	$1,337,479,498
Albany	—	5,652,779	1,669,352	42,694,595
Allegany	—	913,948	319,095	7,393,357
Broome	99,242	3,870,906	655,032	22,654,872
Cattaraugus	—	1,773,478	481,730	8,902,680
Cayuga	2,492,193	1,697,550	354,524	12,347,250
Chautauqua	—	3,246,453	859,657	17,953,899
Chemung	—	2,095,970	384,665	7,350,009
Chenango	1,501,854	933,024	230,946	6,239,047
Clinton	2,798,328	1,758,561	290,538	11,928,159
Columbia	1,334,783	1,042,739	266,043	7,435,839
Cortland	1,652,132	829,709	433,188	8,138,430
Delaware	1,526,457	1,119,649	248,892	6,519,750
Dutchess	—	3,251,357	903,017	22,759,654
Erie	72,250	21,812,637	0,730,985	146,764,643
Essex	2,350,077	625,423	310,374	7,003,018
Franklin	3,291,483	1,525,488	415,575	10,646,722
Fulton	2,400,534	793,309	269,553	8,812,472
Genesee	1,645,133	1,051,231	200,406	6,822,620
Greene	1,418,146	595,647	254,490	6,348,495
Hamilton	340,183	275,832	7,907	961,535
Herkimer	1,676,763	1,567,614	267,900	7,915,208
Jefferson	1,843,287	2,853,756	375,356	14,510,318
Lewis	791,925	31,648	224,179	2,711,225
Livingston	1,331,122	829,329	256,621	5,041,425
Madison	1,964,306	1,939,005	237,042	8,620,359
Monroe	96,663	13,863,281	4,293,209	80,733,289
Montgomery	2,083,989	619,884	525,647	8,649,989
Nassau	—	16,544,905	4,687,450	62,028,914
Niagara	—	3,157,467	3,579,546	26,564,006
Oneida	43,935	4,401,002	909,594	29,175,474
Onondaga	—	10,570,394	1,487,338	63,349,031
Ontario	2,134,651	1,430,429	034,903	8,271,396
Orange	—	4,114,739	839,913	30,116,037
Orleans	1,126,786	1,175,497	239,588	6,058,858
Oswego	—	2,090,932	397,165	11,784,566
Otsego	1,296,109	551,292	342,003	6,593,547
Putnam	426,052	1,940,893	551,221	6,719,555
Rensselaer	—	3,245,737	758,745	19,115,059
Rockland	—	3,986,530	1,161,264	32,161,257
St. Lawrence	1,363	2,803,153	475,500	16,218,542
Saratoga	—	1,348,663	425,310	10,978,960
Schenectady	—	2,402,926	746,556	19,036,379
Schoharie	919,643	392,648	214,883	3,224,303
Schuyler	524,323	890,626	125,740	2,748,750
Seneca	792,461	352,900	231,914	2,747,873
Steuben	—	2,819,853	574,758	9,356,707
Suffolk	—	20,855,099	3,949,572	140,658,744
Sullivan	1,551,963	1,251,962	334,296	10,144,352
Tioga	610,293	738,994	208,843	4,995,282
Tompkins	1,252,374	2,190,112	492,571	9,813,214
Ulster	—	2,495,363	646,578	16,805,848
Warren	2,000,750	1,055,575	668,134	8,103,366
Washington	1,731,664	1,232,196	250,200	5,249,119
Wayne	2,331,253	1,215,967	295,453	8,033,872
Westchester	—	14,673,411	6,323,385	148,132,480
Wyoming	908,161	415,968	276,582	3,904,234
Yates	53[illegible],144	239,760	156,212	1,736,288
Total Distributed	$50,9[illegible]034	$378,438,581	$152,060,172	$2,559,164,378

(1) *Miscellaneous:*

Political Sub Division	*$2,939,461*
Local Hardware Assistance	*217,806*
Services for the Aging	*64,176,199*
National Disaster Area Emergency Aid	*3,720,362*
Resettled Cuban Refugees	*2,339,241*
U.S. Citizens Refugees	*74,538*
Indo Chinese Refugees	*1,384,026*
Public Service Employment WIN	*37,977*
Community Mental Health	*809,171*
Rodent Control	*1,985,953*
Hospital & Medical Facilities	*743,889*
Food Program	*47,183,081*
Public Health	*1,732,696*
Youthful Drug Abuse	*21,961,970*
Methadone	*21,302*
Energy Conservation Assistance	*232,500*
All Other Assistance	*2,500,000*
Total	***$152,060,172***

Treasury Funds Exhibit G

FIDUCIARY FUNDS
RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

		Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
I.	**Loan Funds:**				
	Federal Student Loan Fund	$2,137,209	$13,788,130	$14,360,085	$1,565,254
	Federal Health Professions Student Loan Fund	440,680	1,177,498	1,221,643	396,535
	Federal Nursing Student Loan Fund	305,449	481,879	483,463	303,865
	Federal Hospital Revolving Fund	—	2,724	2,607	117
	Community Mental Health and Mental Retardation Facilities Development Fund	250,000	—	—	250,000
	State Health Professions Student Loan Fund	48,221	131,067	135,738	43,550
	State Nursing Student Loan Fund	34,913	51,917	49,071	37,759
	State University Student Loan Fund	200,223	1,825,182	1,595,775	429,630
	Housing Development Fund	442,854	548,379	812,792	178,441
	Nursing Home Development Fund	48,270	8,540	—	56,810
	Youth Facilities Development Fund	273,703	49,812	—	323,515
	Total	**4,181,522**	**18,065,128**	**18,661,174**	**3,585,476**
II.	**Trust and Agency Funds:**				
	State Lottery Prize Account	7,924,841	794,487	2,572,694	6,146,634
	Lottery Prize Investment Account	1,870,956	35,443,212	30,402,491	6,911,677
	Common Retirement Fund	11,731,263,634	2,563,398,625	828,337,106	13,466,325,153
	State Hospital Retirement System Fund	646,046	75,843	153,538	568,351
	State Restricted Operating Account	2,751,914	3,039,031	3,004,088	2,786,857
	Federal Trust and Agency Fund	7,919,142	33,050,824	32,870,887	8,099,079
	Nursing Home and Medicare Restitution Fund	4,130,439	8,330,152	10,546,357	1,914,234
	Sole Custody Investment Account	225,662,815	1,497,996,361	1,329,691,520	393,967,656
	Employee's Health Insurance Fund	74,998,478	372,284,689	385,028,017	62,255,150
	Social Security Contribution Fund	25,156,910	2,268,212,845	2,267,977,901	25,391,854
	Federal Withholding Tax Fund	14,388,440	591,377,147	605,696,148	69,439
	New York State Withholding Tax Fund	6,941,740	180,929,903	180,496,963	7,374,680
	Survivors Benefit Fund	462,502	3,131,545	3,262,249	331,798
	Stock Transfer Tax Fund	16,898,309	281,949,499	298,847,808	—
	New York City Withholding Tax Fund	528,334	13,887,359	13,860,247	555,446
	New York State Employee's Dental Insurance Fund	1,844,042	10,473,582	9,500,327	2,817,297
	Management and Confidential Group Insurance Fund	822,490	4,598,934	4,081,728	1,339,696
	Fringe Benefit Escrow Account	4,533,496	186,310,404	161,098,206	29,745,694
	Health Insurance Reserve Receipts Fund	16,334,626	10,547,515	14,217,745	12,664,396
	DOT Project Escrow Account	131,192	317,895	79,868	369,219
	Municipal Assistance Corporation Fund	150,948,177	236,895,525	387,843,702	—
	Judicial Health Insurance Fund	16,640	38,028	27,650	27,018
	Medical Management Information System Special Escrow Account	27,114,565	2,634,402,104	2,628,507,683	33,008,986
	Medical Management Information System Special Escrow Account	745,202	55,545,078	54,285,072	2,005,208
	Federal Assistance to Cuban Refugees Fund	3,226,675	2,334,735	5,561,071	339
	Federal Fund for Assistance to U.S. Citizens Repatriated from Abroad	186	74,540	74,538	188
	Contract and Land Pending Account	9,387,627	3,381,212	1,161,783	11,607,056
	Escrow Fund (Payroll Account)	56,411,062	71,017,712	56,411,062	71,017,712
	Other Custodial Fund — Payroll Account	32,721	643,745	632,477	43,989
	CUNY Senior College Operating Fund	1,280,891	307,022,413	306,126,431	2,176,873
	Government Emergency Fund	4,500,000	—	—	4,500,000
	Employee Retirement Contribution Fund	725,820	4,293,310	4,193,864	825,266
	Unemployment Insurance Fund-Benefit Account	(26,322,155)	1,289,032,952	1,289,978,103	(27,267,306)
	Total	**12,373,277,757**	**12,670,831,206**	**10,916,529,324**	**14,127,579,639**
III.	**Gifts and Bequests Funds:**				
	Alexander C. Smith Bequest Fund	44,649	5,981	1,638	48,992
	Grants and Bequest Fund	714,070	1,615,266	1,561,454	767,882
	State Health Research Council Trust Fund	856,269	153,319	80,972	928,616
	Bayard Cutting Arboretum Fund	209,990	205,406	135,929	279,467
	Commission for Visually Handicapped Grants and Bequests Funds	4,398	—	—	4,398
	L.M. Josephthal Fund	5,574	994	535	6,033
	Medical Center Grants and Bequest Fund	381,703	73,204	206,515	248,392
	Roswell Park Memorial Grants and Bequests Fund	116,401	112,289	86,844	141,846
	State University of New York Restricted Current Fund	5,927,242	5,631,293	3,567,748	7,990,787
	Brummer Award Fund	2,975	2,975	2,973	2,977
	Total	**8,263,271**	**7,800,727**	**5,844,608**	**10,419,390**
	Grand Total	**$12,385,722,550**	**$12,696,697,061**	**$10,940,835,106**	**$14,141,584,505**

Treasury Funds Exhibit H

PROPRIETARY FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
I. Enterprise Funds:				
Housing Revolving Fund	$2,065,002	$2,026,288	$1,871,109	$2,220,181
Mental Hygiene Community Store Fund	(69,488)	1,490,267	1,578,503	(157,724)
Hospital and Nursing Home Management Fund	764,310	3,904,208	2,989,804	1,678,714
Youth Facilities Management Fund	88,060	40,588	1,165	127,483
Community Mental Health and Mental Retardation Services Management Fund	51,629	6,467	—	58,096
Total Enterprise Funds	**2,899,513**	**7,467,818**	**6,440,581**	**3,926,750**
II. Intergovernmental Service Funds:				
Office of General Services — Technical Services Prepayment Fund	1,297,360	1,846,489	1,578,599	1,565,250
Office of General Services — World Trade Center — Rent Account	1,203,462	6,994,804	7,983,579	214,687
Centralized Services Fund	2,602,190	49,019,234	50,163,699	1,457,725
Utica State Hospital Manufacturing Fund	178,668	441,573	531,771	88,470
Supply Support Revolving Fund	2,222,729	615,566	1,186,861	1,651,434
Office of General Services — N.Y. Power Authority Prepayment Fund	10,491	—	10,491	—
Total Intergovernmental Service Funds	**7,514,900**	**58,917,666**	**61,455,000**	**4,977,566**
Grand Total	**$10,414,413**	**$66,385,484**	**$67,895,581**	**$8,904,316**

Non-Treasury Funds Exhibit A

REPORTED SOLE CUSTODY SERVICE FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

Department	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
Executive:				
Division For Youth — Commissary Fund	$36,604	$117,765	$117,980	$36,389
Correctional Services:				
Commissary Funds	186,681	7,571,517	7,611,529	186,669
All Other Funds	38,359	358,021	358,360	38,020
Health:				
Arts and Crafts Fund	3,043	3,969	4,191	2,821
All Other Funds	38,981	195,731	193,557	38,155
Social Services:				
Gifts and Bequests Fund	42,956	122,174	114,167	50,963
All Other Funds	208,880	913,409	946,230	216,069
State University of New York:				
All Funds	87,476	967,227	919,364	135,339
Office of Mental Health:				
Community Store Funds	568,430	8,873,207	9,163,627	278,010
Sheltered Workshop Funds	177,174	983,591	951,121	209,644
All Other Funds	16,913	126,446	110,610	32,749
Office of Mental Retardation:				
Community Store Funds	863,869	5,304,922	5,348,194	820,597
Sheltered Workshop Funds	159,670	686,741	712,392	134,019
All Other Funds	8,991	17,374	24,468	1,897
TOTAL	**$2,515,037**	**$26,242,094**	**$26,575,790**	**$2,181,341**

Non-Treasury Funds Exhibit B

REPORTED SOLE CUSTODY TRUST AND AGENCY FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

Department	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
Executive:				
Office of General Services — Escrow Fund	$1,072,191	—	$176,217	$895,974
Division of Military and Naval Affairs—				
Military Fund	397,302	$865,236	912,356	350,182
Division for Youth—				
Residents' Funds	20,082	402,154	387,980	34,256
All Other Funds	7,427	10,098	10,608	6,917
Division of Probation — Family Support Fund	4,845	32,274	32,836	4,283
Office of Parks and Recreation — Contractor's				
Bid and Guarantee Deposit Fund	92,043	470,901	469,269	93,675
All Other Funds	167,750	1,125,745	1,204,545	88,950
State Comptroller:				
Employees' Retirement System Revolving Fund	(29,090,275)	636,611,081	648,045,705	(40,524,899)
Employees' Health Insurance Pending Account	76,204	198,184,209	197,721,880	538,533
Industrial Exhibit Authority	635	639,031	639,666	—
Mental Hygiene Services Fund	13,094	—	—	13,094
Comptroller's Revolving Exchange Account	1,318	9,116,265	9,116,641	942
Policemen's and Firemen's Retirement System	(5,863,822)	97,774,175	98,523,102	(6,612,749)
Thruway Authority	957,039	135,045,188	135,680,065	322,162
Abandoned Property Fund	3,635,643	83,507,273	85,391,566	1,751,350
Hudson River-Black River Regulating District	1,357,229	2,220,941	3,025,785	552,385
Jones Beach State Parkway Authority	1,066,458	2,321,661	2,792,317	595,802
Justice Court Fund	14,221,787	45,614,925	46,838,423	12,998,289
Localities Etc., Share of Highway Improvements	7,419,444	9,172,920	9,983,123	6,609,241
N.Y. City Share of Highway Improvements	5,619,554	5,441,141	4,371,602	6,689,093
Ogdensburgh Bridge Authority	326,548	1,093,513	1,049,269	370,792
Ogdensburgh Port Authority	395,708	488,390	431,479	452,619
Ogdensburgh Rail Continuation Fund	577	—	577	—
Port of Oswego Authority	551,765	1,039,078	1,060,454	530,389
Power Authority Land Account	3,142,874	351,901	279,833	3,214,942
Social Security Contribution Account	55,671,694	219,529,093	253,280,041	21,920,746
Tax and Revenue Anticipation Impoundment				
Account	—	3,001,785,357	3,001,785,357	—
Rockefeller E.S.P. Performing Arts Center	—	580,941	489,974	90,967
MAC Sales Tax	—	1,035,395,357	863,299,288	172,096,069
MAC State Aid	—	434,218,229	434,218,229	—
MAC Stock Transfer Tax	—	352,510,572	333,430,999	19,079,573
All Other Funds	6,146,704	131,362,222	130,328,101	7,180,825
Law:				
Escrow Funds	381,758	187,395	296,466	272,687
All Other Funds	309,445	1,334,935	1,285,922	358,458
Judiciary — All Funds	666,959	6,011,066	6,009,679	668,346
Agriculture and Markets:				
Administration Fund	340,791	471,011	491,500	320,302
Seasonal Adjustment Fund	2,500	47,000	47,000	2,500
Equilization Fund	37,589	3,843,632	3,843,646	36,975
Dairy Promotion Order Fund	43,115	4,323,714	4,306,857	59,972
Quality Meat Program	—	11,076	10,982	94
All Other Funds	2,354,984	1,423,645	646,767	3,131,862

(Continued on following page.)

Concluded
Non-Treasury Funds Exhibit B

REPORTED SOLE CUSTODY TRUST AND AGENCY FUNDS

RECEIPTS AND DISBURSEMENTS

Fiscal Year Ended March 31, 1981

Department	Fund Balance April 1, 1980	Receipts	Disbursements	Fund Balance March 31, 1981
Banking — Escrow Funds	$10,433	—	$9,142	$1,291
Civil Service — All Funds	—	$34,582	34,443	139
Environmental Conservation:				
Contractor's Bid and Guarantee Deposit Account	251,194	1,017,243	940,549	327,888
Exchange Fund	5,500	3,852,857	3,855,057	3,300
National Heritage Trust — Olympic After Use	—	30,000	17,732	12,268
Correctional Services:				
Inmates' Funds	1,186,960	15,345,660	15,086,757	1,445,863
All Other Funds	57,814	364,091	345,335	76,570
Education:				
Guaranty Fund	26,429,342	344,328,118	337,103,485	33,653,975
All Other Funds	37,033	116,197	106,310	46,920
Health — All Funds	600,267	1,912,608	1,933,096	579,779
Insurance — Section 554 Fund	6,057,611	6,583,927	6,056,022	6,585,516
Labor:				
Unemployment Insurance Fund Contribution Account	700,644	136,599	248,353	588,890
Minimum Wage and Wage Payment Account	229,635	1,856,793	1,875,632	210,796
Self Insurance Section 50-5 Workers Compensation	264,471,231	62,647,947	17,037,000	310,082,178
Self Insurance Section 211-3 Disability Benefits Fund	20,460,800	3,094,500	2,699,000	20,856,300
All Other Funds	653,163	6,315,698	6,344,373	624,488
Public Service Commission — Escrow Funds	94,125	1,458	80,957	14,626
Transportation — Contractor's Bid and Guarantee Deposit Account	2,941,435	38,053,553	36,727,027	4,267,961
Taxation and Finance:				
N.Y.S. Teachers' Retirement Fund	7,205,617,202	1,281,237,493	478,445,394	8,008,409,301
State Insurance Fund	1,218,944,477	747,709,964	472,955,491	1,493,698,950
State Insurance Fund — Aggregate Trust Fund	155,571,479	188,698,728	172,823,188	171,447,019
State Insurance Fund — Disability Benefits Fund	19,337,596	14,462,361	14,637,594	19,162,363
Property and Liability Insurance Security Fund	231,583,068	25,727,470	46,174,838	211,135,700
Stock Workers' Compensation Security Fund	46,416,286	13,247,074	448,531	59,214,829
Funds for Reopened Cases	34,154,919	23,645,116	16,557,276	41,242,759
Special Disability Fund	28,191,201	6,059,521	26,151,580	8,099,142
Special Fund for Disability Benefits	6,798,581	6,813,471	6,978,238	6,633,814
Mutual Workers' Compensation Security	24,330,496	5,911,867	6,570,377	23,671,986
Housing Finance Agency	20,622,092	20,596,004	15,233,106	25,984,990
Lottery Prize Fund	348,048	57,936,678	57,841,460	443,266
State University Construction Fund	215,810,319	262,577,347	225,563,684	252,823,982
Facilities Development Corporation	145,661,239	874,701,766	884,935,067	135,427,938
Project Finance Agency	7,621,151	16,129,317	20,955,825	2,794,643
N.Y.S. Energy Research and Development Authority	12,035,904	15,316,135	14,000,760	13,351,279
N.Y.S. Job Development Authority	27,185,143	44,110,163	49,231,516	22,063,790
Public Motor Vehicle Liability Security	4,298,874	2,116,525	810,795	5,604,604
Medical Care Facilities Finance Agency	—	188,506	133,075	55,431
Convention Center Operating Corporation	—	100,384	99,615	769
All Other Funds	17,171,903	34,838,732	46,034,814	5,975,821
State University of New York:				
Endowment Funds	52,484,331	7,700,190	6,111,201	54,073,320
All Other Funds	3,905,852	11,318,334	11,637,063	3,587,123
Office of Mental Health:				
Patients' Funds	17,128,161	35,024,912	34,422,306	17,730,767
School of Nursing Funds	13,445	17,651	20,482	10,614
All Other Funds	200,596	651,849	592,757	259,688
Office of Mental Retardation:				
Patients' Funds	12,259,275	35,541,268	35,374,827	12,425,716
All Other Funds	261,873	127,578	111,581	277,870
TOTAL	**$9,903,689,657**	**$10,642,760,980**	**$9,357,268,817**	**$11,189,181,820**

ORGANIZATION CHART
OFFICE OF STATE COMPTROLLER

COMPTROLLER

First Deputy Comptroller

OFFICE OF SPECIAL DEPUTY COMPTROLLER FOR NEW YORK CITY

DIVISION OF ADMINISTRATION

- *Data Processing*
- *Employee Relations*
- *Management and Systems Analysis*
- *Financial Administration*
- *Abandoned Property*
- *Oil Spill Fund*
- *Research*

DIVISION OF RETIREMENT

- *Planning*
- *Member Services*
- *Retirement Services*
- *Data Processing*
- *Actuarial*
- *Accounting*
- *Informational Services*
- *Social Security Agency*

DIVISION OF LEGAL SERVICES

- *State Finance*
- *Local Finance*
- *Municipal Law*
- *Retirement*

DIVISION OF INVESTMENTS AND CASH MANAGEMENT

- *Investments and Securities*
- *Cash Management and Debt Supervision*

DIVISION OF MUNICIPAL AFFAIRS

- *Examinations*
- *8 Area Offices*
- *Municipal Accounting Systems*
- *Municipal Research and Statistics*
- *Justice Court Fund*

DIVISION OF AUDITS AND ACCOUNTS

- *Management Audit*
  - *Albany Office*
  - *State Agencies*
  - *New York City Office*
  - *New York City Public Authorities*
  - *State Agencies*
- *Pre-Audit*
  - *Payroll*
  - *Contracts and Expenditures*
  - *State Aid*
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  - *Account*
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